Elgi Rubber Company Limited

Super A Unit •Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 98945 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2026/NOV/02

12th November 2026

To,
The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sirs,

Sub : Submission of outcome of Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Board of Directors of the Company, at their meeting held today, Thursday, 12th November, 2026, has inter alia approved the following matters:

1. **Approval for reversal of the interest receivable from the overseas wholly owned subsidiaries recognized during the quarter ended September 30, 2026**

   Based on the recommendation of the Audit Committee, the Board of Directors has approved for reversal of the interest on the loans and advances, in aggregate amounting to Rs.17.03 million, receivable from the following overseas wholly-owned subsidiaries recognized during the quarter ended 30th September, 2026, as per the details given below, with an intention to reduce the interest burden and related costs in the respective overseas wholly-owned subsidiaries and to further help in improving the financial position of the respective overseas wholly-owned subsidiaries:

Sl. No.	Name of the overseas wholly-owned subsidiary	Amount of reversal of the interest during the QY 30-09-2026 (Rs.)
1	Elgi Rubber Company LLC, USA	2.14 million
2	Borrachas e Equipamentos Elgi Ltda, Brasil	14.89 million

   The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure-A.**

2. **Approval of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026**

   Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the unaudited financial results (standalone & consolidated) for the quarter and half year ended 30th September, 2026 along with the Statement of Assets and Liabilities, Cash Flow Statement and the Limited Review Report issued by the Statutory Auditors dated 12th November, 2026 as

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considered and approved by the Board of Directors. Pursuant to Regulation 33(3)(d) of the Listing Regulation, we hereby inform you that the Statutory Auditors have expressed an unmodified opinion on the above results.

Pursuant to Regulation 47 of the Listing Regulations, the extract of the consolidated unaudited financial results for the quarter and half year ended 30th September, 2026 along with the Quick Response (QR) code will be published in the prescribed format in English and Tamil language newspapers within the prescribed time. The full financial results will also be made available on the Company's website www.elgirubber.com

The Board Meeting commenced at 10:30 AM (IST) and concluded at 4:05 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Elgi Rubber Company Limited

FAIZUR REHMAN ALLAUDEEN
Digitally signed by FAIZUR REHMAN ALLAUDEEN
Date: 2026.11.12 16:31:31 +05'30'

Faizur Rehman Allaudeen
Company Secretary
M. No. A70055

Encl: As above

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ANNEXURE-A

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

a.	Details and reasons for restructuring	Based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held on 12th November, 2026, has approved for reversal of the interest receivable on the loans and advances, in aggregate amounting to Rs.17.03 million, from the following overseas wholly-owned subsidiaries to the Company recognized during the QY 30th September 2026, with an intention to reduce the interest burden and related costs in the respective wholly-owned subsidiaries and to further help in improving the financial position of the respective wholly-owned subsidiaries, Elgi Rubber Company LLC, USA (Rs.2.14 mn) Borrachas e Equipamentos Elgi Ltda, Brasil (Rs.14.89 mn)
b.	Quantitative and/ or qualitative effect of restructuring	The reversal of the interest receivable on the loans and advances, in aggregate amounting to Rs.17.03 million, payable by Elgi Rubber Company LLC, USA and Borrachas e Equipamentos Elgi Ltda, Brasil; recognized during the quarter ended 30th September 2026 would reduce the interest burden and related costs in the respective wholly-owned subsidiaries and it would further help in improving the financial position of the respective wholly-owned subsidiaries.
c.	Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring	There is no benefit to the promoter/promoter group/group companies due to the above reversal of interest receivable from the wholly owned subsidiaries on the loans and advances recognized for the quarter ended 30th September 2026, as mentioned above.
d.	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in shareholding pattern of the Company or its wholly owned subsidiaries or any other entity due to the above reversal of the interest in favour of the wholly owned subsidiaries.

Independent Auditor's Review Report for the quarter and half-year ended Standalone Financial Results of the Elgi Rubber Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate
Kuruchi, Coimbatore – 641 021.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Elgi Rubber Company Limited** (the "Company") for the quarter and half year ended September 30, 2026 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

   The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO
Chartered Accountants
Firm Registration No.014464S

CA. A. Arun
Membership No. 227831
Partner
UDIN: 26227831DYZQCL4746

ARUN & CO. TIRUNELVELI FRN:014464S Chartered Accountants

Place: Coimbatore
Date: November 12, 2026

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Mela Kulavanigarpuram
Kuruchi, Tirunelveli - 627005
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arun@arunandco.in

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144

Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, TamilNadu

Telephone No.: +91 98945 10000 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	September 30, 2025 (unaudited)	September 30, 2026 (unaudited)	September 30, 2025 (unaudited)	March 31, 2026 (audited)
	Income						
1	Revenue from operations	7,091.39	5,843.37	6,059.66	12,934.76	11,433.38	23,627.06
2	Other Income (Net)	338.73	943.95	248.88	1,282.68	1,148.77	2,148.85
3	**Total Income (1+2)**	7,430.12	6,787.32	6,308.54	14,217.44	12,582.15	25,775.91
4	**Expenses**						
	Cost of materials consumed	4,187.90	3,185.50	3,451.32	7,373.40	6,639.89	12,986.30
	Purchase of stock-in-trade	100.84	49.92	369.26	150.76	546.94	983.12
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(177.45)	127.69	(175.86)	(49.76)	(705.58)	302.37
	Employee benefits expense	656.54	680.42	690.62	1,336.96	1,316.97	2,671.24
	Finance costs	486.52	513.05	394.60	999.57	814.22	1,656.65
	Depreciation and amortization expense	338.49	318.74	362.46	657.23	722.90	1,459.90
	Impairment of receivables from subsidiary under liquidation	-	-	-	-	-	2,527.27
	Other expenses	1,431.68	1,498.92	1,405.14	2,930.60	2,669.97	5,595.46
	Total Expenses	7,024.52	6,374.24	6,497.54	13,398.76	12,007.31	28,182.31
5	Profit/ (loss) before exceptional items and tax (3-4)	405.60	413.08	(189.00)	818.68	574.84	(2,406.40)
6	Exceptional items	-	-	-			-
	Gain on sale of Land & Building	1,090.34	4,325.52	52.54	5,415.86	52.54	52.54
	Statutory Impact of new Labour Codes	-	-	-	-	-	(21.65)
	Impairment of Investment in subsidiary under liquidation	-	-	-	-	-	(3,658.47)
	Impairment/ECL on loans to subsidiary	(5,265.73)	(93.77)	-	(5,359.50)	-	(5,441.64)
7	**Profit/Loss before tax (5+6)**	(3,769.79)	4,644.83	(136.46)	875.04	627.38	(11,475.62)
8	**Tax expense**						
	Current tax	153.00	548.00	64.00	701.00	165.00	86.00
	Deferred tax	(784.98)	(226.14)	(75.04)	(1,011.12)	(16.13)	(67.07)
	Income Tax related to earlier year	-	-	-	-	-	-
	Total Tax Expenses	(631.98)	321.86	(11.04)	(310.12)	148.87	18.93
9	**Profit/ (loss) after tax for the period from continuing operations (7-8)**	(3,137.81)	4,322.97	(125.42)	1,185.16	478.51	(11,494.55)
10	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10-11)**	-	-	-	-	-	-
13	**Profit/Loss for the period (9+12)**	(3,137.81)	4,322.97	(125.42)	1,185.16	478.51	(11,494.55)
14	**Other comprehensive income, net of income tax**						
	a) (i) items that will not be reclassified to profit or loss	(32.41)	10.80	(3.16)	(21.61)	(5.31)	43.22
	(ii) income tax relating to items that will not be reclassified to profit or loss	8.16	(2.72)	0.80	5.44	1.59	(10.88)
	b) (i) items that will be reclassified to profit or loss	-	-	-		-	
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
	Total other comprehensive income, net of income tax	(24.25)	8.08	(2.36)	(16.17)	(4.72)	32.34
15	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)**	(3,162.06)	4,331.05	(127.78)	1,168.99	473.79	(11,462.21)

ELGI RUBBER COMPANY LIMITED CBE-21

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	September 30, 2025 (unaudited)	September 30, 2026 (unaudited)	September 30, 2025 (unaudited)	March 31, 2026 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(6.27)	8.64	(0.25)	2.37	0.96	(22.97)
	- Diluted	(6.27)	8.64	(0.25)	2.37	0.96	(22.97)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	(6.27)	8.64	(0.25)	2.37	0.96	(22.97)
	- Diluted	(6.27)	8.64	(0.25)	2.37	0.96	(22.97)

Notes:

1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2026 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion thereon.

2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Reversal of interest income recognised during the current quarter from two wholly owned subsidiaries, on account of uncertainty of its recoverability.

4 Exceptional items represents the following:
4.1 Profit on sale of assets.
4.2 Impairment of loans to Elgi Rubber Company Holdings B.V., Netherlands (Wholly Owned Material Subsidiary) during the quarter ended September 30, 2026.

5 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".

6 The Company has wholly owned subsidiaries and submission of Consolidated Financial results for September 30, 2026 is applicable. Further the company has no Associate/ Joint Venture Company(ies) as on September 30, 2026.

7 The previous period figures have been regrouped / reclassified wherever necessary.

For Elgi Rubber Company Limited

Sudarsan Varadaraj
DIN : 00133533
Chairman & Managing Director

ELGI RUBBER COMPANY LIMITED CBE-21

Place: Coimbatore
Date : November 12, 2026

8 Statement of unaudited standalone assets and liabilities as at September 30, 2026

(Rupees in lakhs)

Particulars	As at September 30, 2026 (unaudited)	As at March 31, 2026 (audited)
Assets		
Non-current assets		
Property, Plant and equipment	8,459.49	8,620.18
Capital work-in-progress	999.57	1,239.78
Right-of-use assets	12.66	13.24
Intangible Assets	48.27	48.33
Investment Property	-	-
Financial assets		
i. Investments	5,030.62	4,086.39
ii. Loans	10,106.72	9,966.79
iii. Other financial assets	297.07	295.21
Deferred tax asset (Net)	2,391.58	1,375.02
Other non-current assets	620.41	573.02
Total non-current assets	27,966.39	26,317.96
Current assets		
Inventories	5,423.74	5,241.55
Financial assets		
i. Trade receivables	6,137.84	4,365.55
ii. Cash and cash equivalents	36.00	34.81
iii. Bank balances other than (ii) above	1,680.96	2,183.92
iv. Loans	30.77	40.65
v. Other financial assets	3.35	3.35
Other current assets	863.99	1,810.48
Properties held for sale	1,257.04	1,499.12
Total current assets	15,433.69	15,179.43
Total assets	43,400.08	41,497.39
Equity and Liabilities		
Equity		
Equity share capital	500.50	500.50
Other equity	20,148.04	18,979.04
Total equity	20,648.54	19,479.54
Non current liabilities		
Financial liabilities		
i. Borrowings	6,039.05	7,282.17
ii. Lease liability	9.81	6.96
Provisions	-	-
Total Non-current liabilities	6,048.86	7,289.13
Current liabilities		
Financial liabilities		
i. Borrowings	12,893.31	11,735.33
ii. Lease liability	17.74	19.20
iii. Trade payables		
(a) total outstanding due of micro enterprises and small enterprises	742.64	169.84
(b) total outstanding due to other than (a) above	1,479.02	1,581.17
Other current liabilities	1,455.56	1,108.22
Provisions	114.41	114.96
Total current liabilities	16,702.68	14,728.72
Total liabilities	22,751.54	22,017.85
Total equity and liabilities	43,400.08	41,497.39
	-	-

ELGI RUBBER COMPANY LIMITED CBE-21

9 Statement of unaudited standalone cash flows for the half year ended September 30, 2026

(Rupees in lakhs)

Particulars	Period ended September 30, 2026 (unaudited)	Period ended September 30, 2025 (unaudited)
Cash Flow from Operating activities		
Profit before income tax	875.04	627.38
Adjustments for		
Depreciation and amortisation expense	642.54	705.44
(Profit)/ Loss on sale of fixed asset	(5,415.86)	(52.54)
Provision for Loan receivable	5,359.50	-
Fair value changes of investments considered to profit and loss	(944.23)	(2.07)
Net Unrealised Exchange translation differences	(5.57)	(890.30)
Interest received	(87.35)	(100.54)
Finance costs	999.57	814.22
Dividend Income	(18.06)	(42.90)
Operating profit before working capital changes	**1,404.58**	**1,058.69**
Change in operating assets and liabilities		
(Increase)/ decrease in Current financial assets	9.88	(4.06)
(Increase)/ decrease in Non current - Other financial assets	(1.86)	(7.14)
(Increase)/ decrease in inventories	(182.19)	(523.47)
(Increase)/ decrease in trade receivables	(1,668.23)	(529.86)
(Increase)/ decrease in Other Non Current assets	3.85	(224.70)
(Increase)/ decrease in Other Current assets	1,373.29	90.67
Increase/ (decrease) in provisions and other liabilities	295.86	(76.20)
Increase/ (decrease) in trade payables	469.10	(149.50)
Cash generated from operations	**1,704.28**	**(365.57)**
Less : Income taxes paid (net of refunds)	(66.51)	(18.85)
Net cash from operating activities (A)	**1,637.77**	**(384.42)**
Cash Flows from Investing activities		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital advances)	(1,325.06)	(669.50)
Sale proceeds of Property, Plant and Equipment	5,532.87	59.24
(Investments in)/ Maturity of fixed deposits with banks	502.97	35.26
Loans repayment from subsidiaries (net)	(5,359.50)	
Interest income	94.11	62.92
Dividend Income	18.06	42.90
Net cash used in investing activities (B)	**(536.55)**	**(469.18)**
Cash Flows from Financing activities		
Proceeds from/ (repayment of) long term borrowings	(1,243.12)	289.97
Proceeds from/ (repayment of) short term borrowings	1,157.97	1,368.17
Finance costs	(1,013.48)	(808.32)
Dividend paid (Including Dividend distribution tax)	-	(0.01)
Movement of lease liabilities	(1.40)	1.60
Net cash from/ (used in) financing activities (C)	**(1,100.03)**	**851.41**
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	**1.19**	**(2.19)**
Cash and cash equivalents at the beginning of the financial year	**34.81**	**44.61**
Cash and cash equivalents for the half year ended	**36.00**	**42.42**
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	24.22	27.52
Cash on hand	11.78	14.90
Total Cash and Cash equivalants	**36.00**	**42.42**

For Elgi Rubber Company Limited

Sudarsan Varadaraj
DIN : 00133533
Chairman & Managing Director

Place: Coimbatore
Date : November 12, 2026

ELGI RUBBER COMPANY LIMITED CBE-21

Independent Auditor's Review Report on the quarter and half-year ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To

The Board of Directors
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate
Kuruchi, Coimbatore – 641 021.

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **Elgi Rubber Company Limited** (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer to Note 5 on the Statement) for the quarter and half year ended September 30, 2026, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:

   i. Elgi Rubber Company LLC, USA
   ii. Elgi Rubber Company Limited, Kenya
   iii. Elgi Rubber Company Limited, Sri Lanka
   iv. Treadsdirect Limited, Bangladesh
   v. Borrachas e Equipamentos Elgi Ltda, Brasil
   vi. Elgi Rubber Company Holdings B.V., The Netherlands and its subsidiary company viz. Elgi Rubber Company BV, The Netherlands, (Step-down subsidiary)
   vii. Pincott International Pty Limited, Australia

ARUN & CO. TIRUNELVELI FRN:014464S Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of six subsidiaries (including their relevant step-down subsidiary) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues from operations of **Rs.3,448.15 lakhs**, total net loss after tax of **Rs.848.55 lakhs** and total comprehensive loss of **Rs.848.55 lakhs**, for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors in accordance with SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI), and their reports, in which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their relevant step-down subsidiaries), is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified with respect to the above matters.

7. The consolidated unaudited financial results include the interim financial results of one subsidiary, whose total revenue from operations of **Rs. Nil lakhs**, total net loss after tax of **Rs 0.02 lakhs,** and total comprehensive loss of **Rs. 0.02 lakhs** for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of **Rs. 0.02 lakhs** and total comprehensive loss of **Rs 0.02 lakhs** for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results, in respect of one subsidiary, based on their interim financial results which have not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For Arun & Co
Chartered Accountants
Firm Registration.No.014464S

CA A Arun
Partner
Membership No.227831
UDIN: 26227831MZGLPJ2964

ARUN & CO. TIRUNELVELI FRN:014464S Chartered Accountants

Place: Coimbatore
Date: November 12, 2026

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144
Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, TamilNadu
Telephone No.: +91 98945 10000 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	September 30, 2025 (unaudited)	September 30, 2026 (unaudited)	September 30, 2025 (unaudited)	March 31, 2026 (audited)
	Income						
1	Revenue from operations	8,231.15	7,009.26	9,449.27	15,240.41	18,007.09	35,649.90
2	Other Income (Net)	375.93	988.14	250.21	1,364.07	1,178.67	2,543.81
3	**Total Income (1+2)**	8,607.08	7,997.40	9,699.48	16,604.48	19,185.76	39,193.71
4	**Expenses**						
	Cost of materials consumed	4,552.95	3,062.46	4,221.63	7,615.41	8,460.38	19,115.53
	Purchase of stock-in-trade	220.49	537.21	402.39	757.70	1,294.58	1,384.07
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(144.83)	46.29	(263.44)	(98.54)	(1,365.84)	(264.60)
	Employee benefits expense	1,078.35	1,124.44	1,993.53	2,202.79	3,507.37	7,000.66
	Finance costs	657.30	779.54	653.59	1,436.84	1,323.66	3,192.18
	Depreciation and amortization expense	373.79	346.32	416.74	720.11	827.96	1,789.77
	Impairment of receivables from subsidiary under liquidation	-	-	-	-	-	1,766.95
	Other expenses	1,902.51	1,977.61	2,921.38	3,880.12	5,778.66	13,812.38
	Total Expenses	8,640.55	7,873.87	10,345.82	16,514.42	19,826.77	47,796.93
5	Profit/ (loss) before exceptional items and tax (3-4)	(33.47)	123.53	(646.34)	90.06	(641.01)	(8,603.23)
6	Exceptional items	-	-				-
	Gain on sale of Land & Building	1,090.34	4,325.52	52.54	5,415.86	52.54	188.33
	Loss on Disposal of Subsidiary	-	-				(2,053.52)
	FCTR on Disposal of Subsidiary	-	-				(361.87)
	Impairment on loan from subsidiary under liquidation	-	-				(13,254.27)
	Statutory Impact of new Labour Codes	-					(21.65)
7	**Profit before tax (5+6)**	1,056.87	4,449.05	(593.80)	5,505.92	(588.47)	(24,106.20)
8	**Tax expense**						
	Current tax	177.63	548.00	82.25	725.63	180.12	116.01
	Deferred tax	(784.79)	(183.63)	(75.03)	(968.42)	(16.12)	(198.44)
	Income Tax related to earlier year	-	-	-	-	-	-
	Total Tax Expenses	(607.17)	364.37	7.22	(242.79)	164.00	(82.42)
9	**Profit/ (loss) after tax for the period from continuing operations (7-8)**	1,664.04	4,084.68	(601.02)	5,748.71	(752.47)	(24,023.78)
10	**Profit / (Loss) from discontinued operations**		-	-		-	-
11	Tax expense of discontinued operations		-	-		-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10-11)**		-	-		-	-
13	**Profit for the period (9+12)**	1,664.04	4,084.68	(601.02)	5,748.71	(752.47)	(24,023.78)
14	**Other comprehensive income, net of income tax**						
	a) (i) Items that will not be reclassified to profit or loss	(32.41)	10.80	(3.16)	(21.61)	(6.31)	43.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.16	(2.72)	0.80	5.44	1.59	(10.88)
	b) (i) Items that will be reclassified to profit or loss	-	-	-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
	Total other comprehensive income, net of income tax	(24.25)	8.08	(2.36)	(16.17)	(4.72)	32.34
15	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)**	1,639.79	4,092.76	(603.37)	5,732.54	(757.18)	(23,991.44)

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Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	September 30, 2025 (unaudited)	September 30, 2026 (unaudited)	September 30, 2025 (unaudited)	March 31, 2026 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	3.32	8.16	(1.20)	11.49	(1.50)	(48.00)
	- Diluted	3.32	8.16	(1.20)	11.49	(1.50)	(48.00)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic		-	-		-	-
	- Diluted		-	-		-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	3.32	8.16	(1.20)	11.49	(1.50)	(48.00)
	- Diluted	3.32	8.16	(1.20)	11.49	(1.50)	(48.00)

Notes:

1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2026 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion thereon.

2 The above unaudited consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Exceptional items represents Profit on sale of assets

4 During the Quarter ended September 30, 2026, the Company filed the application for closure by way of deregistration of its wholly owned subsidiary, Pincott International Pty Ltd, with the relevant regulatory authorities in Australia. As at the reporting date, the status of deregistration is in progress. Management has assessed the position under Ind AS 110, Consolidated Financial Statements, and concluded that the Company continues to exercise control over the subsidiary. Accordingly, the subsidiary's financial statements continue to be consolidated in the Group's Consolidated Financial Statements for the quarter and half-year ended September 30, 2026.

5 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".

6 The above statements includes the results of the following wholly owned subsidiaries:

i. Elgi Rubber Company LLC, USA
ii. Elgi Rubber Company Limited, Kenya
iii. Elgi Rubber Company Limited, Sri Lanka
iv. Treadsdirect Limited, Bangladesh
v. Borrachas e Equipamentos Elgi Ltda, Brasil
vi. Elgi Rubber Company Holdings B.V., The Netherlands
    a) Elgi Rubber Company B.V.,The Netherlands (step-down wholly owned subsidiary)
vii. Pincott International Pty Limited, Australia

7 The previous period figures have been regrouped / reclassified wherever necessary.

For Elgi Rubber Company Limited

Sudarsan Varadaraj
DIN : 00133533
Chairman & Managing Director

ELGI RUBBER COMPANY LIMITED CBE-21

Place: Coimbatore
Date : November 12, 2026

Statement of unaudited consolidated assets and liabilities as at September 30, 2026

(Rupees in lakhs)

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Particulars	As at September 30, 2026 (unaudited)	As at March 31, 2026 (audited)
Assets		
Non-current assets		
Property, Plant and equipment	10,732.00	10,922.80
Capital work-in-progress	999.57	1,239.78
Right-of-use assets	12.66	13.24
Intangible Assets	83.54	86.29
Investment Property	-	-
Goodwill on consolidation	1,303.47	1,303.47
Financial assets		
i. Investments	4,063.98	3,119.75
ii. Other financial assets	460.04	453.47
Deferred tax asset (Net)	3,930.83	2,962.41
Other non-current assets	240.30	308.52
Total non-current assets	21,826.39	20,409.73
Current assets		
Inventories	8,736.25	8,262.64
Financial assets		-
i. Trade receivables	6,919.14	5,846.14
ii. Cash and cash equivalents	430.61	454.06
iii. Bank balances other than (ii) above	1,789.42	2,296.32
iv. Loans	53.39	62.55
v. Other financial assets	-	-
Other current assets	4,009.95	4,574.16
Properties held for sale	1,257.02	1,499.12
Total current assets	23,195.78	22,994.99
Total assets	45,022.17	43,404.73
Equity and Liabilities		
Equity		
Equity share capital	500.50	500.50
Other equity	12,915.26	7,068.83
Total equity	13,415.76	7,569.33
Non current liabilities		
Financial liabilities		
i. Borrowings	7,616.14	9,188.63
ii. Other financial liabilities	-	-
iii. Lease liability	9.81	6.96
Provisions		-
Total Non-current liabilities	7,625.95	9,195.59
Current liabilities		
Financial liabilities		
i. Borrowings	18,089.42	22,063.09
ii. Lease liability	17.74	19.20
iii. Trade payables	-	-
(a) total outstanding due of micro enterprises and small enterprises	742.64	169.84
(b) total outstanding due of creditors other than (a) above	1,945.87	1,966.22
Other current liabilities	2,871.97	2,257.93
Provisions	312.82	163.53
Total current liabilities	23,980.46	26,639.81
Total liabilities	31,606.41	35,835.40
Total equity and liabilities	45,022.17	43,404.73
	-	-

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9 Statement of unaudited consolidated cash flows for the half year ended September 30, 2026

(Rupees in lakhs)

Particulars	Period ended September 30, 2026 (unaudited)	Period ended September 30, 2025 (unaudited)
Cash Flow from Operating activities		
Profit before income tax	5,505.92	(588.51)
Adjustments for		
Depreciation and amortisation expense	720.11	827.96
(Profit)/ Loss on sale of fixed asset	(5,415.86)	(52.54)
Fair value changes of investments considered to profit and loss	(344.23)	(2.07)
Net Unrealised Exchange translation differences	(59.91)	(104.74)
Interest received	(97.16)	(111.57)
Finance costs	1,436.84	1,323.66
Dividend Income	(18.06)	(14.71)
Operating profit before working capital changes	1,127.65	1,277.48
Change in operating assets and liabilities		
(Increase)/ decrease in Current financial assets	9.10	(2.50)
(Increase)/ decrease in Non current - Other financial assets	(6.54)	(128.76)
(Increase)/ decrease in inventories	(473.70)	(1,365.10)
(Increase)/ decrease in trade receivables	(1,073.00)	(727.50)
(Increase)/ decrease in Other Non Current assets	0.04	(4.68)
(Increase)/ decrease in Other Current assets	1,071.88	(515.41)
Increase/ (decrease) in provisions and other liabilities	755.80	324.12
Increase/ (decrease) in trade payables	550.95	(427.01)
Cash generated from operations	1,962.18	(1,569.36)
Less : Income taxes paid (net of refunds)	58.48	36.27
Net cash from operating activities (A)	2,020.66	(1,533.09)
Cash Flows from Investing activities		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital	(221.36)	(698.60)
Sale proceeds of Property, Plant and Equipment	5,558.83	59.24
(Investments in)/ Maturity of fixed deposits with banks	(506.90)	(308.02)
Interest income	105.62	81.35
Dividend Income	18.06	14.71
Net cash used in investing activities (B)	4,954.25	(851.33)
Cash Flows from Financing activities		
Changes in reserves	-	-
Proceeds from/ (repayment of) long term borrowings	(1,572.50)	1,025.10
Proceeds from/ (repayment of) short term borrowings	(3,973.70)	2,534.50
Finance costs	(1,450.75)	(1,266.73)
Unpaid Dividend	(0.00)	(0.01)
Dividend paid (including Dividend distribution tax)	-	-
Movement of lease liabilities	(1.40)	1.60
Net cash from/ (used in) financing activities (C)	(6,998.35)	2,294.46
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(23.44)	(89.96)
Cash and cash equivalents at the beginning of the financial year	454.05	1,089.25
Cash and cash equivalents for the half year ended	430.61	999.29
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	418.06	977.18
Cash on hand	12.55	22.11
Total Cash and Cash equivalents	430.61	999.29

For Elgi Rubber Company Limited

Sudarsan Varadaraj
DIN : 00133533
Chairman & Managing Director

ELGI RUBBER COMPANY LIMITED CBE-21

Place: Coimbatore
Date : November 12, 2026

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Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, S R Venkatachalam, Chief Financial Officer of the Company, hereby declare and confirm that M/s. Arun & Co (FRN: 014464S), Chartered Accountants, the Statutory Auditors of the Company have expressed an unmodified opinion on the unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026.

For Elgi Rubber Company Limited

S R Venkatachalam
Chief Financial Officer

Date : 12-11-2026
Place : Coimbatore