



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 432 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2026/FEB/02

12th February 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Outcome of Board meeting
Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Board of Directors of the Company, at their meeting held today, Thursday, 12th February, 2026, has inter alia considered and approved the following matters:

1. Approval for reversal of the interest receivable from the overseas wholly owned subsidiaries recognized during the quarter ended December 31, 2025

Based on the recommendation of the Audit Committee, the Board of Directors has approved for reversal of the interest on the loans and advances, in aggregate amounting to Rs.22.18 million, receivable from the following overseas wholly-owned subsidiaries recognized during the quarter ended 31st December, 2025 as per the details given below:

Sl. No.	Name of the overseas wholly-owned subsidiary	Amount of reversal of the interest during the QY 31-12-2025 (Rs.)
1	Elgi Rubber Company LLC, USA	2.01 Million
2	Borrachas e Equipamentos Elgi Ltda, Brasil	13.95 million
3	Elgi Rubber Company Holdings B.V., The Netherlands	6.22 million

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure-A**.

2. Approval of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the unaudited financial results (standalone & consolidated) for the quarter and nine months ended 31st December, 2025 along with the Limited Review Report issued by the Statutory Auditors dated 12th February, 2026 as considered and approved by the Board of Directors. Pursuant to Regulation 33(3) (d) of the Listing regulations, we hereby inform you that the Statutory Auditors have expressed an unmodified opinion on the above results.



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Pursuant to Regulation 47 of the Listing Regulations, the extract of the consolidated unaudited financial results for the quarter and nine months ended 31st December, 2025 along with the Quick Response (QR) code will be published in the prescribed format in English and Tamil language newspapers within the prescribed time. The full financial results will also be made available on the Company's website www.elgirubber.com

3. Approval for sale of land (non-core assets) at Trichy Road, Coimbatore to any potential unrelated buyer(s) with an intent to reduce debts

As a part of strategic restructuring of business operations and pursuant to the Special Resolution passed under Section 180(1)(a) of the Companies Act, 2013 read with relevant Rules made thereunder through postal ballot process on May 05, 2023, the Board of Directors has granted their approval for the sale of land property (non-core assets) situated in Trichy Road, Coimbatore aggregating to an extent of 7.24 acres together with all buildings and structures thereof, in one or more tranches, to any potential buyer(s), not being related parties, for cash consideration to be negotiated with the buyer/s but not less than the prevailing market price, subject to such requisite consents, permissions and approvals as may be required in this regard, with an intent to utilize the proceeds to reduce debts. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is given as **Annexure-B**.

The Board Meeting commenced at 11:30 AM (IST) and concluded at 3:45 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

FAIZUR REHMAN
ALLAUDEEN

Digitally signed by FAIZUR
REHMAN ALLAUDEEN
Date: 2026.02.12 15:54:05
+05'30'

Faizur Rehman Allaudeen
Company Secretary
M. No. A70055

Encl: As above



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ANNEXURE-A

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

a.	Details and reasons for restructuring	Based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held on 12.02.2026, has approved for reversal of the interest receivable on the loans and advances, in aggregate amounting to Rs.22.18 million, from the following overseas wholly-owned subsidiaries to the Company recognized during the QY 31st December 2025, with an intention to reduce the interest burden and related costs in the respective wholly-owned subsidiaries and to further help in improving the financial position of the respective wholly-owned subsidiaries, Elgi Rubber Company LLC, USA (Rs.2.01 mn) Borrachas e Equipamentos Elgi Ltda, Brasil (Rs.13.95 mn) Elgi Rubber Company Holdings B.V., The Netherlands (Rs.6.22 mn)
b.	Quantitative and/ or qualitative effect of restructuring	The reversal of the interest receivable on the loans and advances, in aggregate amounting to Rs.22.18 million, payable by Elgi Rubber Company LLC, USA; Borrachas e Equipamentos Elgi Ltda, Brasil; Elgi Rubber Company Holdings B.V., The Netherlands, recognized during the quarter ended 31.12.2025 would reduce the interest burden and related costs in the respective wholly-owned subsidiaries and it would further help in improving the financial position of the respective wholly-owned subsidiaries.
c.	Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring	There is no benefit to the promoter/promoter group/group companies due to the above reversal of interest receivable from the wholly owned subsidiaries on the loans and advances recognized for the quarter ended 31.12.2025, as mentioned above.
d.	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in shareholding pattern of the Company or its wholly owned subsidiaries or any other entity due to the above reversal of the interest in favour of the wholly owned subsidiaries.



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ANNEXURE-B

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

a.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Proposal for sale of land property (non-core assets) situated in Trichy Road, Coimbatore aggregating to an extent of 7.24 acres together with all buildings and structures thereof, in one or more tranches, to any potential buyer(s), not being related parties, and hence, the disclosure under this clause is not applicable.
b.	Date on which the agreement for sale has been entered into	The Company is yet to identify the buyer(s) and is yet to enter into necessary agreement or deed for the proposed sale of land property.
c.	Expected date of completion of sale/disposal	The proposed sale of land property shall be subject to requisite consents, approvals and other procedures and is expected to complete on or before 31 st December, 2026
d.	Consideration received from such sale/disposal	The Company is yet to identify the buyer(s) and is yet to enter into necessary agreement or deed for the proposed sale transaction. The Company intends to sell the land property (non-core assets) situated in Trichy Road, Coimbatore aggregating to an extent of 7.24 acres together with all buildings and structures thereof, in one or more tranches, for cash consideration to be negotiated with the buyers which shall not be less than the prevailing market price and the terms and conditions of the proposed sale transaction will be in the best interest and favour of the Company.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Company intends to sell the land property (non-core assets) situated in Trichy Road, Coimbatore aggregating to an extent of 7.24 acres together with all buildings and structures thereof to any potential unrelated buyer(s) and the Company is yet to identify the buyer(s). However, the buyer(s) would not belong to the promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would not fall within the purview of related party transactions.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The sale of land property (non-core assets) situated in Trichy Road, Coimbatore aggregating to an extent of 7.24 acres together with all buildings and structures thereof, in one or more tranches, to any potential buyer(s), not being related parties, has been approved by the members under Section 180(1)(a) of the Companies Act, 2013 by means of a



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		special resolution passed through postal ballot process on May 05, 2023. Since the said postal ballot notice was dispatched to the members on April 05, 2023 and the postal ballot process was concluded on May 05, 2023, the Regulation 37A, which was made effective from June 15, 2023, is not applicable for the above special resolution dated May 05, 2023. However, in accordance with the voting results declared and submitted by the Company to the Stock Exchange in respect of the special resolution passed through postal ballot process on May 05, 2023, the votes cast by the public shareholders in favour of the above mentioned special resolution exceeded the votes cast by the public shareholders against the said resolution.
h	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Independent Auditor's Review Report for the quarter and nine months ended Standalone Financial Results of the Elgi Rubber Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate
Kuruchi, Coimbatore – 641 021.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Elgi Rubber Company Limited** (the "Company") for the quarter and nine months ended December 31, 2025 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO
Chartered Accountants
Firm Registration No.014464S

CA. A. Arun
Membership No. 227831
Partner
UDIN: 26227831KRWAUU1715



Place: Coimbatore
Date: February 12, 2026

Elgi Rubber Company Limited

CIN: L25119T22006PLC013144

Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, Tamil Nadu

Telephone No.: 0422-4321000 E-mail ID: info@elgirubber.com Website: www.elgirubber.com

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	December 31, 2024 (unaudited)	December 31, 2025 (unaudited)	December 31, 2024 (unaudited)	March 31, 2025 (audited)
	Income						
1	Revenue from operations	6,245.73	6,059.66	5,320.36	17,679.11	16,951.29	22,722.74
2	Other Income (Net)	314.93	248.88	(201.03)	1,463.70	806.23	1,063.73
3	Total Income (1+2)	6,560.66	6,308.54	5,119.33	19,142.81	17,757.52	23,786.47
4	Expenses						
	Cost of materials consumed	3,156.24	3,451.32	2,664.92	9,796.13	8,938.95	11,418.69
	Purchase of stock-in-trade	379.35	369.26	39.62	928.29	354.93	569.54
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	382.90	(175.86)	(80.39)	(322.68)	(665.92)	(273.53)
	Employee benefits expense	695.98	690.62	669.40	2,012.95	1,969.13	2,610.33
	Finance costs	429.27	394.60	393.93	1,243.49	1,115.70	1,427.70
	Depreciation and amortization expense	369.19	362.46	379.07	1,092.09	1,225.59	1,514.48
	Impairment of receivables from foreign subsidiary	2,527.27	-	-	2,527.27	-	-
	Other expenses	1,041.75	1,405.14	1,347.51	3,711.72	4,383.31	7,009.14
	Total Expenses	8,981.95	6,497.54	5,414.06	20,989.26	17,321.69	24,276.35
5	Profit/ (loss) before exceptional items and tax (3-4)	(2,421.29)	(189.00)	(294.73)	(1,846.45)	435.83	(489.88)
6	Exceptional items						
	Gain on sale of Land & Building	-	52.54	-	52.54	-	-
	-Statutory Impact of new Labour Codes	(21.65)	-	-	(21.65)	-	-
	-impairment of investment in subsidiary	(3,638.38)	-	-	(3,638.38)	-	-
	-impairment / ECL on loans to subsidiary	(4,006.42)	-	-	(4,006.42)	-	-
7	Profit / (Loss) before tax (5+6)	(10,087.74)	(136.46)	(294.73)	(9,460.36)	435.83	(489.88)
8	Tax expense						
	Current tax	65.00	64.00	73.00	230.00	73.00	21.00
	Deferred tax	(671.98)	(75.04)	(14.38)	(688.11)	(50.21)	(85.18)
	Total Tax Expenses	(606.98)	(11.04)	58.62	(458.11)	22.79	(64.18)
9	Profit/ (Loss) after tax for the period from continuing operations (7-8)	(9,480.76)	(125.42)	(353.35)	(9,002.25)	413.04	(425.70)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(9,480.76)	(125.42)	(353.35)	(9,002.25)	413.04	(425.70)
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	(14.48)	(3.16)	6.44	(20.77)	19.31	(12.62)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.64	0.80	(1.62)	5.23	(4.86)	3.18
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(10.82)	(2.36)	4.82	(15.54)	14.45	(9.44)
15	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) (13+14)	(9,491.58)	(127.78)	(348.53)	(9,017.79)	427.49	(435.14)



Handwritten signature: W. Jansan

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	December 31, 2024 (unaudited)	December 31, 2025 (unaudited)	December 31, 2024 (unaudited)	March 31, 2025 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(18.94)	(0.25)	(0.71)	(17.99)	0.83	(0.85)
	- Diluted	(18.94)	(0.25)	(0.71)	(17.99)	0.83	(0.85)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	(18.94)	(0.25)	(0.71)	(17.99)	0.83	(0.85)
	- Diluted	(18.94)	(0.25)	(0.71)	(17.99)	0.83	(0.85)

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2026 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Reversal of interest income recognised during the current quarter from three wholly owned subsidiaries, on account of uncertainty of its recoverability.
- Exceptional items represents the following :
 - Profit on sale of assets
 - Consequent to the notification of four new Labour Codes on November 21, 2025, the Group has assessed and recognised an incremental gratuity cost of Rs.21.65 lakhs in the unaudited consolidated financial results for the quarter ended 31 December 2025 primarily arise due to change in wage definition under the exceptional item, being regulatory-driven and non-recurring in nature. Further, the Group continues to monitor Central and State Rules and clarifications for any other impact.
 - The Company recognised a full impairment of its investment and loans to its wholly owned step-down material foreign subsidiary, Rubber Resources B.V., Netherlands in the unaudited standalone financial results for the quarter ended 31 December 2025, based on indicators of impairment and significant deterioration in credit risk in accordance with Ind AS 36 and Ind AS 109 as an exceptional item considering its material and non-recurring nature.
- Subsequent to the reporting date, the said subsidiary has voluntarily filed application for voluntary liquidation / bankruptcy in Netherlands, which has been considered as a non-adjusting subsequent event in accordance with Ind AS 10.
- A Commercial Court has passed an order on 17 December 2025 in respect of a claim relating to pre-payment penalty charges expensed in earlier years, subject to appeal within the period of 60 days which has not elapsed as at 31 December 2025. Hence, the claim continues to be treated as a contingent asset in accordance with Ind AS 37 and no income has been recognised in the above financial results.
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The company has wholly owned subsidiaries and submission of consolidated financial results for December 31, 2025 is applicable. Further, the Company has no Associate / Joint Venture Company(ies) as on December 31, 2025.
- The previous period figures have been regrouped / reclassified wherever necessary.



For Elgi Rubber Company Limited

Sudarsan Vardaraj

Sudarsan Vardaraj

DIN : 00133533

Chairman & Managing Director

Place : Coimbatore
Date : February 12, 2026

Independent Auditor's Review Report on the quarter and nine months ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To

The Board of Directors
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate
Kuruchi, Coimbatore – 641 021.

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **Elgi Rubber Company Limited** (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer to Note 5 on the Statement) for the quarter and nine months ended December 31, 2025, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 (the "Statement")'. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following Subsidiaries:
 - i. Elgi Rubber Company LLC, USA
 - ii. Elgi Rubber Company Limited, Kenya
 - iii. Elgi Rubber Company Limited, Sri Lanka
 - iv. Treadsdirect Limited, Bangladesh
 - v. Borrachas e Equipamentos Elgi Ltda, Brasil
 - vi. Elgi Rubber Company Holdings B.V., The Netherlands and its subsidiary companies viz. Elgi Rubber Company BV, The Netherlands, and Rubber Resources B.V., The Netherlands (Step-down subsidiaries)
 - vii. Pincott International Pty Limited, Australia



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to **Note 5** to the Statement, which describes that subsequent to the reporting date, on 26 January 2026, the Group's wholly owned step-down material foreign subsidiary, Rubber Resources B.V, filed for bankruptcy under applicable local laws and an appointed liquidator assumed control of the subsidiary.

As explained in the note, this event has been treated as a non-adjusting event in accordance with Ind AS 10 – Events after the Reporting Period, and the subsidiary continues to be consolidated in the consolidated financial results for the period ended 31 December 2025, as the Group exercised control over the subsidiary at the reporting date in accordance with Ind AS 110 – Consolidated Financial Statements.

Our conclusion on the statement is not modified in respect of this matter.

7. We did not review the interim financial results of six subsidiaries (including their relevant step-down subsidiaries) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues from operations of **Rs.12,498.37 lakhs**, total net loss after tax of **Rs.5,198.04 lakhs** and total comprehensive loss of **Rs.5,198.04 lakhs**, for the nine months ended December 31, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors in accordance with SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI), and their reports, in which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their relevant step-down subsidiaries), is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified with respect to the above matters.

8. The consolidated unaudited financial results include the interim financial results of one subsidiary, whose total revenue from operations of **Rs. Nil lakhs**, total net loss after tax of **Rs 5.01 lakhs**, and total comprehensive loss of **Rs. 5.01 lakhs** for the nine months ended December 31, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of **Rs. 5.01 lakhs** and total comprehensive loss of **Rs 5.01 lakhs** for the nine months ended December 31, 2025, as considered in the consolidated unaudited financial results, in respect of one subsidiary, based on their interim financial results which have not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For Arun & Co
Chartered Accountants
Firm Registration.No.014464S


CA A Arun
Partner
Membership No.227831
UDIN: 26227831VHMOVUI6466



Place: Coimbatore
Date: February 12, 2026

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144

Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, Tamil Nadu

Telephone No.: 0422-4321000 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	December 31, 2024 (unaudited)	December 31, 2025 (unaudited)	December 31, 2024 (unaudited)	March 31, 2025 (audited)
	Income						
1	Revenue from operations	10,009.28	9,449.27	9,147.61	28,016.37	28,669.71	38,392.17
2	Other Income (Net)	482.99	250.21	(159.11)	1,661.66	933.04	1,603.35
3	Total Income (1+2)	10,492.27	9,699.48	8,988.50	29,678.03	29,602.75	39,995.52
4	Expenses						
	Cost of materials consumed	6,477.52	4,221.63	3,895.68	14,937.90	12,663.94	16,493.55
	Purchase of stock-in-trade	286.85	402.39	125.44	1,581.43	440.75	1,360.93
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	412.21	(263.44)	(131.29)	(953.63)	(513.08)	340.09
	Employee benefits expense	1,712.45	1,993.53	1,441.45	5,219.82	4,616.74	6,275.83
	Finance costs	1,172.63	653.59	742.27	2,496.29	1,759.09	2,564.62
	Depreciation and amortization expense	399.47	416.74	406.95	1,227.43	1,482.73	1,830.46
	Other expenses	3,473.76	2,921.38	2,798.04	9,252.42	9,355.54	13,272.30
	Total Expenses	13,934.89	10,345.82	9,278.54	33,761.66	29,805.71	42,137.78
5	Profit/ (loss) before exceptional items and tax (3-4)	(3,442.62)	(646.34)	(290.04)	(4,083.63)	(202.96)	(2,142.26)
6	Exceptional items						
	- Gain on sale of Land & Building	-	52.54	9.13	52.54	1,517.15	1,691.72
	- Statutory Impact of new Labour Codes	(21.65)	-	-	(21.65)	-	-
7	Profit/ (loss) before tax (5+6)	(3,464.27)	(593.80)	(280.91)	(4,052.74)	1,314.19	(450.54)
8	Tax expense						
	Current tax	74.23	82.25	83.11	254.35	98.40	70.65
	Deferred tax	(671.99)	(75.03)	(14.38)	(688.11)	(50.21)	(85.18)
	Total Tax Expenses	(597.76)	7.22	68.73	(433.76)	48.19	(14.53)
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	(2,866.51)	(601.02)	(349.64)	(3,618.98)	1,266.00	(436.01)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (loss) for the period (9+12)	(2,866.51)	(601.02)	(349.64)	(3,618.98)	1,266.00	(436.01)
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	(14.46)	(3.16)	6.44	(20.77)	19.31	(12.62)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.64	0.80	(1.62)	5.23	(4.86)	3.18
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(10.82)	(2.36)	4.82	(15.54)	14.45	(9.44)
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)	(2,877.33)	(603.38)	(344.82)	(3,634.52)	1,280.45	(445.45)



Vishwanath

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	December 31, 2024 (unaudited)	December 31, 2025 (unaudited)	December 31, 2024 (unaudited)	March 31, 2025 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(5.73)	(1.20)	(0.70)	(7.23)	2.53	(0.87)
	- Diluted	(5.73)	(1.20)	(0.70)	(7.23)	2.53	(0.87)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	(5.73)	(1.20)	(0.70)	(7.23)	2.53	(0.87)
	- Diluted	(5.73)	(1.20)	(0.70)	(7.23)	2.53	(0.87)

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2026 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- The above unaudited consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items represents the following:
 - Profit on sale of assets
 - Consequent to the notification of four new Labour Codes on November 21, 2025, the Group has assessed and recognised an incremental gratuity cost of Rs.21.65 lakhs in the unaudited consolidated financial results for the quarter ended 31 December 2025 primarily arise due to change in wage definition under the exceptional item, being regulatory-driven and non-recurring in nature. Further, the Group continues to monitor Central and State Rules and clarifications for any other impact.
- Based on the Company's assessment of recoverability of its amount of investment and loans to its wholly owned step-down material foreign subsidiary, Rubber Resources B.V., Netherlands, considering the lack of viable recovery prospects and based on indicators of impairment and significant deterioration in credit risk in accordance with Ind AS 36 and Ind AS 109, the parent company has recognised a full impairment of its investment and loans to the said subsidiary in its unaudited standalone financial results for the quarter ended 31 December 2025. Further Elgi Rubber Company LLC, USA, Elgi Rubber Company Limited, Sri Lanka has also recognized an impairment of its loan extended to Rubber Resources B.V., Netherlands. These exceptional items recognised in the standalone financial results in respect of impairment of the investment and loans has been eliminated on consolidation and accordingly, it does not impact the unaudited consolidated financial results for the quarter ended December 31, 2025.
- Subsequent to the reporting date, the said subsidiary has voluntarily filed application for voluntary liquidation / bankruptcy in Netherlands, which has been considered as a non-adjusting subsequent event in accordance with Ind AS 10.
- A Commercial Court has passed an order on 17 December 2025 in respect of a claim relating to pre-payment penalty charges expensed in earlier years, subject to appeal within the period of 60 days which has not elapsed as at 31 December 2025. Hence, the claim continues to be treated as a contingent asset in accordance with Ind AS 37 and no income has been recognised in the above financial results.
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The above statements includes the results of the following wholly owned subsidiaries:
 - Elgi Rubber Company LLC, USA
 - Elgi Rubber Company Limited, Kenya
 - Elgi Rubber Company Limited, Sri Lanka
 - Treadsdirect Limited, Bangladesh
 - Borrachas e Equipamentos Elgi Ltda, Brasil
 - Elgi Rubber Company Holdings B.V., The Netherlands
 - Rubber Resources B.V., The Netherlands (step-down wholly owned subsidiary)
 - Elgi Rubber Company B.V., The Netherlands (step-down wholly owned subsidiary)
 - Pincott International Pty Limited, Australia
- The previous period figures have been regrouped / reclassified wherever necessary.

For Elgi Rubber Company Limited

Sudarsan Varadraj

Sudarsan Varadraj
DIN : 00133533

Chairman & Managing Director



Place : Coimbatore
Date : February 12, 2026