



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 432 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2025/JULY/05

09th July, 2025

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Submission of Board comments on fine levied by National Stock Exchange of India Limited (“Exchange”) for non-compliance under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)
Ref : NSE Notice Ref.No.NSE/LIST-SOP/COMB/FINES/0661 dated June 13, 2025
Symbol : ELGIRUBCO

Dear Sir / Madam,

We wish to inform that the Notice Ref.No.NSE/LIST-SOP/COMB/FINES/0661 dated June 13, 2025 received by the Company from National Stock Exchange of India Limited (“the Exchange”) by email dated June 13, 2025 regarding imposition of fine for non-compliance under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has not given advance notice of 2 working days (excluding the date of the intimation and date of the meeting) for consideration of the dividend proposal for the Board meeting held on 29th May, 2025, was placed before the Board of Directors, at their meeting held today on July 9, 2025.

“The Board has reviewed the said notice dated June 13, 2025 issued by the Exchange imposing a fine for non-compliance under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and after its due analysis and deliberation, the Board noted that the agenda relating to consideration of dividend, if any, for the financial year ended March 31, 2025 was inadvertently and unintentionally omitted in the prior intimation for the Board meeting held on May 29, 2025, which was submitted by the Company in the prescribed PDF and XBRL mode to the Exchange under the said Regulation 29 on May 20, 2025. However, the Board has advised the management team to be vigilant and sensitive of such compliance matters and ensure that there are no such instances in the future. The Board also noted that the Company has paid the fine amount of Rs. 11,800/- as levied by the Exchange within the prescribed timeline on 16th June, 2025 as per the said notice dated June 13, 2025. Further, the Board also advised that the prior intimation regarding the subjects enumerated in Regulation 29 of the Listing Regulations shall be appropriately intimated by the Company to the stock exchange within the stipulated time in the future and no such lapses shall occur.”

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
Company Secretary
M. No. A70055

NSE/LIST-SOP/COMB/FINES/0661**June 13, 2025**

To,
The Company Secretary
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate,
Kuruchi, Coimbatore-641021

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended May 31, 2025. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

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National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Mr. Aniket Raut
- Mr. Vinod Nimbalkar
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

Aseem Sehgal
Senior Manager

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Signer: ASEEM SEHGAL
Date: Fri, Jun 13, 2025 20:11:46 IST
Location: NSE

Annexure

Regulation	Month	Fine amount per instance (Rs.)	No of instances	Fine amount (Rs.)
29(2)/29(3)	31-May-2025	10000	1	10000
Total Fine				10000
(GST @18%)				1800
Total				11800

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular,

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Signer: ASEEM SEHGAL
Date: Fri, Jun 13, 2025 20:11:46 IST
Location: NSE