



**Elgi Rubber Company Limited**

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,  
+91 (422) 432 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2025/MAY/04

04<sup>th</sup> June, 2025

The Manager – Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

**Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Symbol : ELGIRUBCO**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that R. Vidhya Shankar (DIN: 00002498) has tendered his resignation as Independent Director of the Company effective from today i.e. 04<sup>th</sup> June 2025 vide his resignation letter dated 04<sup>th</sup> June 2025 due to potential conflict of interest which may arise on account of his continued position as an Independent Director on the Board of Karur Vysya Bank Limited, as mentioned in the said resignation letter and he has further confirmed that there is no other material reason other than the above. A copy of his resignation letter dated 04<sup>th</sup> June, 2025 is enclosed herewith.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given as Annexure.

We request you to take the above on record.

Thanking you,

Yours Faithfully,  
**For Elgi Rubber Company Limited**

FAIZUR REHMAN  
ALLAUDEEN

Digitally signed by FAIZUR  
REHMAN ALLAUDEEN  
Date: 2025.06.04 15:42:59  
+05'30'

**Faizur Rehman Allaudeen**  
**ACS 70055**  
**Company Secretary & Compliance Officer**

Encl: As above



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### ANNEXURE

#### DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024

a.	Reason for change, viz., appointment, re-appointment, resignation, removal, death or otherwise	Resignation of R. Vidhya Shankar (DIN: 00002498) as Independent Director of the Company
b.	Date of Appointment/ re-appointment/ Cessation (as applicable) & term of appointment/re-appointment	Cessation of Directorship due to resignation effective from 04 <sup>th</sup> June, 2025
c.	Brief Profile (in case of appointment)	Not Applicable
d.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
e.	Letter of Resignation along with detailed reason for resignation as given by the resigning director	Letter of Resignation dated June 04, 2025 along with detailed reason is enclosed.
f.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p><u>Directorships in listed entities:</u></p> <p>i) The Karur Vysya Bank Limited (listed entity) (Category: "Non-Executive Independent Director")</p> <p><u>Committee Position:</u></p> <p>i) The Karur Vysya Bank Limited (listed entity)</p> <ul style="list-style-type: none"> <li>• Risk Management &amp; Asset Liability Management Committee (Member)</li> <li>• NPA Management Committee (Member)</li> <li>• Review Committee for Wilful Defaulters and Non-Cooperative Borrowers (Member)</li> <li>• Customer Service and Stakeholders Relationship Committee (Chairman)</li> </ul> <p>ii) Anugraha Valve Castings Limited (Unlisted entity)</p> <ul style="list-style-type: none"> <li>• Audit Committee (Member)</li> <li>• Nomination and Remuneration Committee (Chairman)</li> </ul>
g.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	R. Vidhya Shankar has tendered his resignation due to potential conflict of interest and further, he has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter, as enclosed herewith.



**R. VIDHYA SHANKAR**

"BRINDAVAN" 154, Kalidas Road, Ramnagar, Coimbatore - 641 009

Email: vidhyashankar@ramaniandshankar.com

04.06.2025

To

The Board of Directors

Elgi Rubber Company Limited

Super A Unit, Coimbatore Private Industrial Estate,

Kuruchi, Coimbatore - 641 021

Dear Board Members,

**Sub: Resignation as Independent Director of the Company**

This is to intimate to the Board of Directors of Elgi Rubber Company Limited (hereinafter referred to as the Company) that I wish to resign as Independent Director of the Company effective from 04<sup>th</sup> June 2025.

**Reason for Resignation:**

As you are aware, I am also serving as an Independent Director in Karur Vysya Bank Ltd.

The Company has significant Bank loan exposures, and is periodically required to approach Bankers for renewal /enhancement /variation of limits etc.

Given my position as Independent Director of Karur Vysya Bank Limited, there is additional legal/governance/process compliance that is required every time by the Company and this takes up much time and effort. It also exposes me to potential conflict situation.

Given this situation, I thought it is appropriate to resign from the Board of Elgi Rubber Company Limited.

I further confirm that there is no material reason other than the above for my resignation as Independent Director of the Company.

In the circumstances, please acknowledge receipt of the Letter of Resignation and please comply with the statutory formality of filing Form DIR-12 with the Registrar of Companies / intimation to stock exchange and other authorities within the prescribed time as may be required.

Thanking you,

*R. Vidhya Shankar*

Yours sincerely,

R.Vidhya Shankar

DIN: 00002498