

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu


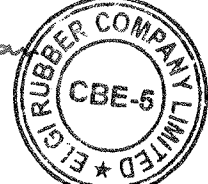
Telephone No.: 0422-4321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter and nine months ended December 31, 2020

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2020 (unaudited)	September 30, 2020 (unaudited)	December 31, 2019 (unaudited)	December 31, 2020 (unaudited)	December 31, 2019 (unaudited)	March 31, 2020 (audited)
	Income from Operations						
1	Revenue from operations	9,634.75	9,180.59	8,485.53	24,978.21	27,388.48	36,681.98
2	Other Income (Net)	450.24	419.27	(200.72)	1,084.98	1,086.34	1,624.96
3	Total Revenue (1+2)	10,084.99	9,599.86	8,284.81	26,063.19	28,474.82	38,306.94
4	Expenses						
	Cost of materials consumed	4,598.38	3,248.35	2,897.30	10,663.73	10,782.06	14,542.72
	Purchase of stock-in-trade	(187.77)	316.59	1,178.30	494.77	2,802.02	2,661.41
	Changes in Inventories of finished goods, stock-in-trade & work-in-progress	(43.11)	712.26	54.28	633.15	180.12	413.93
	Employee benefits expense	1,463.28	1,849.98	1,862.46	4,943.78	5,511.29	8,435.50
	Finance costs	422.36	430.57	506.12	1,328.99	1,354.90	1,938.20
	Depreciation and amortization expense	423.32	394.04	470.09	1,228.02	1,343.87	1,684.32
	Other expenses	2,347.49	2,407.61	1,964.33	6,547.37	7,718.66	10,864.02
	Total Expenses	9,023.95	9,359.40	8,932.88	25,839.81	29,692.92	40,540.10
5	Profit/ (loss) before exceptional items and tax (3-4)	1,061.04	240.46	(648.07)	223.38	(1,218.10)	(2,233.16)
6	Exceptional items	113.57	10.52	79.34	174.85	256.49	780.95
7	Profit before tax (5+6)	1,174.61	250.98	(568.73)	398.23	(961.61)	(1,452.21)
8	Tax expense						
	Current tax	42.31	130.80	9.45	180.46	12.66	15.95
	Deferred tax	(28.36)	20.25	18.02	19.08	(173.59)	7.60
	Income Tax related to earlier year	-	(4.84)	-	(4.84)	16.76	44.06
	Total Tax Expenses	13.95	146.21	27.47	194.70	(144.17)	67.61
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	1,160.66	104.77	(596.20)	203.53	(817.44)	(1,519.82)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/ (loss) for the period (9+12)	1,160.66	104.77	(596.20)	203.53	(817.44)	(1,519.82)
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	9.78	9.77	0.55	29.35	1.65	68.66
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.47)	(2.42)	-	(7.39)	(0.31)	(17.28)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	7.31	7.35	0.55	21.96	1.34	51.38
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] [13+14]	1,167.97	112.12	(595.65)	225.49	(816.10)	(1,468.44)

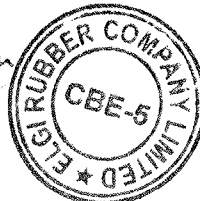
(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2020 (unaudited)	September 30, 2020 (unaudited)	December 31, 2019 (unaudited)	December 31, 2020 (unaudited)	December 31, 2019 (unaudited)	March 31, 2020 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	2.32	0.21	(1.19)	0.41	(1.63)	(3.04)
	- Diluted	2.32	0.21	(1.19)	0.41	(1.63)	(3.04)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	2.32	0.21	(1.19)	0.41	(1.63)	(3.04)
	- Diluted	2.32	0.21	(1.19)	0.41	(1.63)	(3.04)

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter under review, the operations of the company are normalizing wherever the COVID-19 restrictions have been eased and hence, the results of the nine months period are not comparable with the corresponding results of previous financial year.
- Exceptional items represent profit on sale of land.
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The above statements includes the results of the following wholly owned subsidiaries:
 - Elgi Rubber Company LLC, USA
 - Elgi Rubber Company Limited, Kenya
 - Elgi Rubber Company Limited, Sri Lanka
 - Treadsdirect Limited, Bangladesh
 - Borrachas e Equipamentos Elgi Ltda, Brasil
 - Elgi Rubber Company Holdings B.V., The Netherlands
 - Pincott International Pty Limited, Australia
- The previous period figures have been regrouped / reclassified wherever necessary.

V. J. Jagan



Elgi Rubber Company Limited

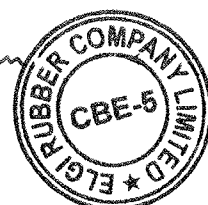
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Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2020

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2020 (unaudited)	September 30, 2020 (unaudited)	December 31, 2019 (unaudited)	December 31, 2020 (unaudited)	December 31, 2019 (unaudited)	March 31, 2020 (audited)
	Income from Operations						
1	Revenue from operations	4,273.24	4,075.59	4,895.58	10,718.86	13,867.09	18,431.47
2	Other Income (Net)	394.37	534.42	214.77	1,350.42	1,105.68	1,788.28
3	Total Revenue (1+2)	4,667.61	4,610.01	5,110.35	12,069.28	14,972.77	20,219.75
4	Expenses						
	Cost of materials consumed	2,234.37	2,160.87	2,082.27	5,086.39	7,015.21	10,918.30
	Purchase of stock-in-trade	55.83	22.14	879.58	279.09	1,640.98	734.97
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(191.16)	102.81	39.65	405.35	(256.29)	(355.50)
	Employee benefits expense	500.95	548.63	595.72	1,576.62	1,818.17	2,346.65
	Finance costs	203.07	214.23	275.04	656.35	798.46	1,095.32
	Depreciation and amortization expense	173.91	147.73	184.99	485.07	543.89	765.37
	Bad debts written off	-	-	-	-	537.13	537.13
	Other expenses	1,078.21	701.97	1,026.18	2,285.57	2,974.85	4,344.55
	Total Expenses	4,055.18	3,898.38	5,083.43	10,774.44	15,072.40	20,386.79
5	Profit/ (loss) before exceptional items and tax (3-4)	612.43	711.63	26.92	1,294.84	(99.63)	(167.04)
6	Exceptional items	113.57	10.52	79.34	174.85	256.49	780.95
7	Profit before tax (5+6)	726.00	722.15	106.26	1,469.69	156.86	613.91
8	Tax expense						
	Current tax	35.00	126.16	-	161.16	-	-
	Deferred tax	(28.44)	20.33	18.02	19.08	(173.59)	(9.75)
	Income Tax related to earlier year	(0.00)	(4.84)	-	(4.84)	16.76	44.06
	Total Tax Expenses	6.56	141.65	18.02	175.40	(156.83)	34.31
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	719.44	580.50	88.24	1,294.29	313.69	579.60
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	719.44	580.50	88.24	1,294.29	313.69	579.60
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	9.78	9.77	0.55	29.35	1.65	68.66
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.47)	(2.42)	-	(7.39)	(0.31)	(17.28)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	7.31	7.35	0.55	21.96	1.34	51.38
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] [13+14]	726.75	587.85	88.79	1,316.25	315.03	630.98

Vishwanathan



(Rupees in lakhs, except per share data)

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16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	1.44	1.16	0.18	2.59	0.63	1.16
	- Diluted	1.44	1.16	0.18	2.59	0.63	1.16
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	1.44	1.16	0.18	2.59	0.63	1.16
	- Diluted	1.44	1.16	0.18	2.59	0.63	1.16

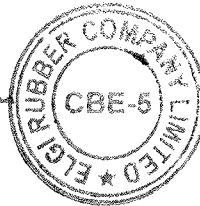
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For Elgi Rubber Company Limited


Sudarsan Varadaraj
DIN : 00133533

Chairman & Managing Director

Place: Coimbatore
Date : February 11, 2021