



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144.
+91 (422) 432 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref. ERCL/SEC/2025/FEB/03

13th February, 2025

The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

Dear Sir/ Madam,

Subject: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

Symbol: ELGIRUBCO

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read along with the NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financials) (standalone and consolidated) of the Company for the quarter and nine months ended 31st December, 2024.

A copy of this notice is also being placed on the website of the Company.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

FAIZUR REHMAN
ALLAUDEEN

Digitally signed by FAIZUR
REHMAN ALLAUDEEN
Date: 2025.02.13 13:35:20
+05'30'

Faizur Rehman Allaudeen
Company Secretary & Compliance officer

Encl: As above



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QUARTERLY INTEGRATED FILING (FINANCIAL)

A. Financial Results

Enclosed herewith the unaudited financial results (standalone and consolidated) for the quarter and nine months ended December 31, 2024 along with the Limited Review Report of the Statutory Auditor (unmodified opinion), as submitted with the Stock Exchange on February 13, 2025.

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Not Applicable

C. Format for disclosing outstanding default on loans and debt securities

Not Applicable

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) along-with annual audited financial results - (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144

Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, Tamil Nadu

Telephone No.: 0422-4321000 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (unaudited)	September 30, 2024 (unaudited)	December 31, 2023 (unaudited)	December 31, 2024 (unaudited)	December 31, 2023 (unaudited)	March 31, 2024 (audited)
	Income						
1	Revenue from operations	5,320.36	6,267.67	5,558.28	16,951.29	16,064.16	21,193.07
2	Other Income (Net)	(201.03)	28.23	510.30	806.23	1,284.29	1,839.54
3	Total Income (1+2)	5,119.33	6,295.90	6,068.58	17,757.52	17,348.45	23,032.61
	Expenses						
4	Cost of materials consumed	2,664.92	3,384.65	2,825.35	8,938.95	8,414.93	11,210.35
	Purchase of stock-in-trade	39.62	241.07	105.30	354.93	396.14	507.47
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(80.39)	(436.72)	135.05	(665.92)	(163.68)	(184.47)
	Employee benefits expense	669.40	688.67	662.54	1,969.13	1,895.30	2,432.33
	Finance costs	393.93	326.31	408.68	1,115.70	1,130.56	1,476.90
	Depreciation and amortization expense	379.07	584.54	443.51	1,225.59	975.19	1,216.00
	Other expenses	1,347.51	1,531.05	1,472.78	4,383.31	4,053.89	5,577.98
	Total Expenses	5,414.06	6,319.57	6,053.21	17,321.69	16,702.33	22,236.56
5	Profit/ (loss) before exceptional items and tax (3-4)	(294.73)	(23.66)	15.37	435.83	646.12	796.05
6	Exceptional items	-	-	-	-	845.61	1,097.16
7	Profit before tax (5+6)	(294.73)	(23.66)	15.37	435.83	1,491.73	1,893.21
8	Tax expense						
	Current tax	73.00	-	-	73.00	160.00	50.00
	Deferred tax	(14.38)	(45.40)	(37.87)	(50.21)	(22.03)	50.46
	Income Tax related to earlier year	-	-	-	-	-	-
	Total Tax Expenses	58.62	(45.40)	(37.87)	22.79	137.97	100.46
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	(353.35)	21.74	53.24	413.04	1,353.76	1,792.75
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	(353.35)	21.74	53.24	413.04	1,353.76	1,792.75
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	6.44	6.43	7.91	19.31	23.73	(77.22)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.62)	(1.62)	(1.99)	(4.86)	(5.97)	19.44
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	4.82	4.81	5.92	14.45	17.76	(57.78)
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)	(348.53)	26.55	59.16	427.49	1,371.52	1,734.97




Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (unaudited)	September 30, 2024 (unaudited)	December 31, 2023 (unaudited)	December 31, 2024 (unaudited)	December 31, 2023 (unaudited)	March 31, 2024 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(0.71)	0.04	0.11	0.83	2.70	3.58
	- Diluted	(0.71)	0.04	0.11	0.83	2.70	3.58
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	(0.71)	0.04	0.11	0.83	2.70	3.58
	- Diluted	(0.71)	0.04	0.11	0.83	2.70	3.58

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2025 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Reversal of interest income recognised during the current quarter from the wholly owned subsidiaries, on account of uncertainty of its recoverability.
- Depreciation has not been charged on certain movable assets at Sriperumbudur factory, for the period October to December 2024, due to the process change that has to be implemented.
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The company has wholly owned subsidiaries and submission of consolidated financial results for December 31, 2024 is applicable. Further, the Company has no Associate / Joint Venture Company(ies) as on December 31, 2024.
- The previous period figures have been regrouped / reclassified wherever necessary.

Place : Coimbatore
Date : February 13, 2025



For Elgi Rubber Company Limited

Sudarsan Varadaraj

Sudarsan Varadaraj
DIN : 00133533
Chairman & Managing Director

Independent Auditor's Review Report for the quarter and nine months ended Standalone Financial Results of the Elgi Rubber Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors

Elgi Rubber Company Limited

Super A Unit, Coimbatore Private Industrial Estate

Kuruchi, Coimbatore – 641 021.

1. I have reviewed the accompanying statement of unaudited financial results of **Elgi Rubber Company Limited** (the "Company") for the quarter and nine months ended December 31, 2024 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO
Chartered Accountants
Firm Registration No.014464S



CA. A. Arun
Membership No. 227831
Proprietor



Place: Coimbatore
Date: February 13, 2025
UDIN: 25227831BMKUWQ3204



Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144

Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, TamilNadu

Telephone No.: 0422-4321000 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (unaudited)	September 30, 2024 (unaudited)	December 31, 2023 (unaudited)	December 31, 2024 (unaudited)	December 31, 2023 (unaudited)	March 31, 2024 (audited)
	Income						
1	Revenue from operations	9,147.61	9,867.81	9,471.06	28,669.71	29,135.89	38,644.54
2	Other Income (Net)	(159.11)	(71.52)	624.70	933.04	1,721.43	2,241.62
3	Total Income (1+2)	8,988.50	9,796.29	10,095.76	29,602.75	30,857.32	40,886.16
	Expenses						
4	Cost of materials consumed	3,895.68	4,432.78	3,674.99	12,663.94	12,118.25	16,687.74
	Purchase of stock-in-trade	125.44	241.07	228.00	440.75	1,085.70	1,207.47
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(131.29)	(375.38)	108.84	(513.08)	(251.46)	(34.27)
	Employee benefits expense	1,441.45	1,713.89	1,800.39	4,616.74	4,417.95	5,789.69
	Finance costs	742.27	686.64	692.40	1,759.09	1,895.27	2,544.09
	Depreciation and amortization expense	406.95	303.38	617.55	1,482.73	1,516.52	1,910.82
	Other expenses	2,798.04	3,248.04	3,206.61	9,355.54	9,474.61	12,506.73
	Total Expenses	9,278.54	10,250.42	10,328.78	29,805.71	30,256.84	40,612.27
5	Profit/ (loss) before exceptional items and tax (3-4)	(290.04)	(454.13)	(233.02)	(202.96)	600.48	273.89
6	Exceptional items	9.13	-	-	1,517.15	845.61	1,097.16
7	Profit before tax (5+6)	(280.91)	(454.13)	(233.02)	1,314.19	1,446.09	1,371.05
8	Tax expense						
	Current tax	83.11	4.04	(3.79)	98.40	172.52	106.05
	Deferred tax	(14.38)	(45.40)	(37.57)	(50.21)	(62.82)	98.89
	Income Tax related to earlier year	-	-	-	-	-	-
	Total Tax Expenses	68.73	(41.36)	(41.36)	48.19	109.70	204.94
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	(349.64)	(412.77)	(191.66)	1,266.00	1,336.39	1,166.11
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	(349.64)	(412.77)	(191.66)	1,266.00	1,336.39	1,166.11
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	6.44	6.43	7.91	19.31	23.73	(77.22)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.62)	(1.62)	(1.99)	(4.86)	(5.97)	19.44
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	4.82	4.81	5.92	14.45	17.76	(57.78)
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)	(344.82)	(407.96)	(185.74)	1,280.45	1,354.15	1,108.33



SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (unaudited)	September 30, 2024 (unaudited)	December 31, 2023 (unaudited)	December 31, 2024 (unaudited)	December 31, 2023 (unaudited)	March 31, 2024 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(0.70)	(0.82)	(0.38)	2.53	2.67	2.33
	- Diluted	(0.70)	(0.82)	(0.38)	2.53	2.67	2.33
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	(0.70)	(0.82)	(0.38)	2.53	2.67	2.33
	- Diluted	(0.70)	(0.82)	(0.38)	2.53	2.67	2.33

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2025 and subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- The above unaudited consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items represents Profit on sale of assets
- Depreciation has not been charged on certain movable assets at Sriperumbudur factory, for the period October to December 2024, due to the process change that has to be implemented.
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The above statements includes the results of the following wholly owned subsidiaries:
 - Elgi Rubber Company LLC, USA
 - Elgi Rubber Company Limited, Kenya
 - Elgi Rubber Company Limited, Sri Lanka
 - Treadsdirect Limited, Bangladesh
 - Borrachas e Equipamentos Elgi Ltda, Brasil
 - Elgi Rubber Company Holdings B.V., The Netherlands
 - Rubber Resources BV (step-down wholly owned subsidiary)
 - Elgi Rubber Company BV (step-down wholly owned subsidiary)
 - Pincott International Pty Limited, Australia
- The previous period figures have been regrouped / reclassified wherever necessary.

For Elgi Rubber Company Limited



Sudarsan Varadaraj

Sudarsan Varadaraj

DIN : 00133533

Chairman & Managing Director

Place : Coimbatore
Date : February 13, 2025

Independent Auditor's Review Report on the quarter and nine months ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To

The Board of Directors
Elgi Rubber Company Limited
Super A Unit, Coimbatore Private Industrial Estate
Kuruchi, Coimbatore – 641 021.

1. I have reviewed the accompanying Unaudited Consolidated Unaudited Financial Results of **Elgi Rubber Company Limited** (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer to Note 6 on the Statement) for the quarter and nine months ended December 31, 2024, which are included in the accompanying 'Statement of Consolidated Unaudited Financial results for the quarter and nine months ended December 31, 2024 (the "Statement")'. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
- i. Elgi Rubber Company LLC, USA
 - ii. Elgi Rubber Company Limited, Kenya
 - iii. Elgi Rubber Company Limited, Sri Lanka
 - iv. Treadsdirect Limited, Bangladesh
 - v. Borrachas e Equipamentos Elgi Ltda, Brasil
 - vi. Elgi Rubber Company Holdings B.V., The Netherlands and its subsidiary companies viz. Elgi Rubber Company BV, The Netherlands, and Rubber Resources B.V., The Netherlands (Step-down subsidiaries)
 - vii. Pincott International Pty Limited, Australia
5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the interim financial results of six subsidiaries (including their relevant step-down subsidiaries) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues from operations of **Rs.12,547.97 lakhs**, total net profit after tax of **Rs.744.61 lakhs** and total comprehensive profit of **Rs.744.61 lakhs**, for the nine months ended December 31, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors in accordance with SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI), and their reports, in which they have issued an unmodified conclusion, have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their relevant step-down subsidiaries), is based solely on the reports of the other auditor and the procedures performed by me as stated in paragraph 3 above.

My conclusion on the Statement is not modified with respect to the above matters.



7. The consolidated unaudited financial results include the interim financial results of one subsidiary, whose total revenue from operations of **Rs. Nil lakhs**, total net loss after tax of **Rs 0.03 lakhs**, and total comprehensive loss of **Rs. 0.03 lakhs** for the nine months ended December 31, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of **Rs. 0.03 lakhs** and total comprehensive loss of **Rs 0.03 lakhs** for the nine months ended December 31, 2024, as considered in the consolidated unaudited financial results, in respect of one subsidiary, based on their interim financial results which have not been reviewed by its auditor. According to the information and explanations given to me by the Management, these interim financial results are not material to the Group.

For Arun & Co
Chartered Accountants
Firm Registratio.No.014464S



CA A Arun
Proprietor
Membership No.227831
UDIN: 25227831BMKUWR9534



Place: Coimbatore
Date: February 13, 2025

