



Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2020/Nov/02

6th November, 2020

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

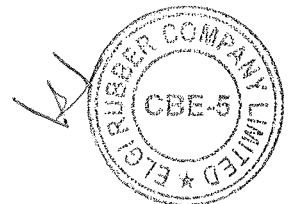
Dear Sir,

Sub : Outcome of Board meeting

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing regulations)

The Board of Directors of the company, at their meeting held on Thursday, 5th November 2020, had inter-alia considered and approved the following:

1. Pursuant to Regulations 33 of the Listing regulations, we are herewith forwarding the unaudited financial results for the quarter and half year ended 30th September 2020 along with Limited review report. Further, the statutory auditors have expressed an unmodified opinion in this regard.
2. Suresh Jagannathan (DIN: 00011326), Non-Executive Non-Independent Director of the Company, has expressed his desire to resign from the Board with effect from 06th November, 2020, due to his business and personal preoccupations vide his letter dated 30th October, 2020. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as Annexure-A.
3. Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company, the Board of Directors have approved the appointment of Harsha Varadaraj, (DIN 06856957) as an Additional Director and Whole-time Director for a period of 3 years with effect from 6th November, 2020 and the remuneration payable to him. Harsha Varadaraj, (DIN 06856957) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as Annexure-A.





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4. The Board of directors have decided to conduct a postal ballot process to seek the approval of the members for certain matters including Item 3 above. Further, the Board of directors have appointed R.Jayachandran, M/s RJC Associates, Chartered Accountants, Coimbatore as the Scrutinizer for conducting postal ballot process in a fair and transparent manner and for ascertaining the majority.

The Board meeting concluded at 05:10 PM.

Kindly take the same on record.

Thank you,

Yours faithfully,

For Elgi Rubber Company Limited,

A handwritten signature in black ink, appearing to read "V Santhanakrishnan".

V Santhanakrishnan
Company Secretary & Compliance officer

Encl.: as mentioned above.



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ANNEXURE-A

Information about resignation of Non-Executive Non-Independent Director

Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation due to other business and personal preoccupations
Date of appointment / cessation (as applicable) & term of appointment	Suresh Jagannathan (DIN: 00011326), Non-Executive Non-Independent Director of the Company, has expressed his desire to resign from the Board with effect from 6 th November, 2020 vide his letter dated 30 th October, 2020
Brief profile (in case of appointment)	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Information about appointment of Additional Director and Whole-time Director

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable) & term of appointment	Harsha Varadaraj (DIN:06856957) has been appointed as an Additional Director under Section 161 of the Companies Act, 2013 and as Whole-time Director for a period of 3 years with effect from 6 th November 2020, subject to the approval of the members.
Brief profile (in case of appointment)	Harsha Varadaraj (DIN:06856957) has a B.Com. degree from Loyola College, Chennai and a Master of Science (Finance) from the London School of Economics, London. He has 3 years of experience in Auditing in PriceWaterhouseCoopers. He is associated with the management of LRG Technologies Limited for the past 5 years. He is one of the Promoters of the Company and is heading the business activities of the Company as Senior General Manager – Operations since 1 st August 2019.
Disclosure of relationships between directors (in case of appointment of a director)	Harsha Varadaraj (DIN:06856957) is the son of Sudarsan Varadaraj (DIN: 00133533), Chairman & Managing Director of the Company.

