



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2024/MAY/02

09th May, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we hereby disclose the details of the agreement executed by a non-material Wholly Owned Subsidiary (WOS) viz., Elgi Rubber Company, LLC USA for sale of land property together with building situated in Caldwell County, Texas, to an unrelated buyer in USA. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
ACS 70055
Company Secretary & Compliance Officer

Encl: As above



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ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Elgi Rubber Company LLC, USA, a non-material wholly owned subsidiary, has executed necessary agreement for sale of land property together with building situated in Caldwell County, Texas and hence, the disclosure under this clause is not applicable
b)	Date on which the agreement for sale has been entered into	29 th April, 2024
c)	The expected date of completion of sale/disposal;	On or before 31 st July 2024
d)	Consideration received from such sale/disposal;	USD 23,51,800.04 (net)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Hawkins, Inc., United States The buyer is an unrelated party and does not belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable (sale of asset by non-material subsidiary)
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
i)	Reason for delay in disclosure	The delay in disclosure was caused inadvertently and unintentionally. The Company shall ensure that the events are disclosed within the stipulated time in future.