

## **Elgi Rubber Company Limited**

Super A Unit ◆Coimbatore Private Industrial Estate ◆ Kuruchi ◆ Coimbatore 641 021 ◆ India ◆ CIN : L25119TZ2006PLC013144, +91 (422) 232 1000 ◆ info@in.elgirubber.com ◆ www.elgirubber.com

Ref: ERCL/SEC/2024/MAR/05 19th March, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Intimation and update pursuant to Regulation 30 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol: ELGIRUBCO

In continuation to our earlier intimation and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform and update the receipt of the order dated 18<sup>th</sup> March, 2024 issued by the Office of the State Tax Officer (FAC), Kuniyamuthur Assessment Circle, Coimbatore to the effect that the Company has not involved in availing ineligible input tax credit and the proceedings under the Intimation Notice No. ZD330324008079P dated 1<sup>st</sup> March, 2024 issued by the Office of the Assistant Commissioner (ST), Kuniyamuthur Circle, Coimbatore has been ordered to be dropped.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully, For Elgi Rubber Company Limited

Faizur Rehman Allaudeen ACS 70055 Company Secretary & Compliance Officer

Encl: As above



## Elgi Rubber Company Limited

Super A Unit ◆Coimbatore Private Industrial Estate ◆ Kuruchi ◆ Coimbatore 641 021 ◆ India ◆ CIN : L25119TZ2006PLC013144, +91 (422) 232 1000 ◆ info@in.elgirubber.com ◆ www.elgirubber.com

## **ANNEXURE**

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

a.	Name of the authority	Office of the State Tax Officer (FAC),
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation Notice No. ZD330324008079P dated 1st March, 2024 has been issued to the Company by the Office of the Assistant Commissioner (ST), Kuniyamuthur Circle, Coimbatore for wrong availment of ineligible input tax credit amounting to Rs.3,69,792/- in respect of certain invoices and intimated that the Company has to pay the said amount along with the amount of applicable interest and penalty under Section 74. In this regard, the Company had filed an application before the Office of the State Tax Officer (FAC), Kuniyamuthur Assessment Circle, Coimbatore.  Accordingly, the Office of the State Tax Officer (FAC), Kuniyamuthur Assessment Circle, Coimbatore has accepted the submissions made by the Company and issued the Order dated 18th March 2024 to the effect that the Company has not involved in availing ineligible input tax credit amounting to
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication	Rs.3,69,792/- and the proceedings under the Intimation Notice No. ZD330324008079P dated 1st March, 2024 has been ordered to be dropped.  18th March, 2024
	from the authority	
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Regarding wrong availment of input tax credit without actual receipt of goods for the assessment year 2021- 2022
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no impact since the proceedings has been ordered to be dropped.