



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2024/JUNE/03

14th June, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations and in reference to our earlier intimation, we hereby disclose the details of the agreement executed by a non-material Wholly Owned Subsidiary (WOS) viz., Borrachas e Equipamentos Elgi Ltda, Brazil for sale of land situated in Lorena, Sao Paulo, Brazil to an unrelated buyer in Brazil. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, along with reason for delay is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
Company Secretary & Compliance Officer
ACS 70055

Encl: As above



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ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Borrachas e Equipamentos Elgi Ltda, Brazil, a non-material wholly owned subsidiary, has executed necessary agreement for sale of land property situated in Lorena, Sao Paulo, Brazil and hence, the disclosure under this clause is not applicable
b)	Date on which the agreement for sale has been entered into	11 th June, 2024
c)	The expected date of completion of sale/disposal;	On or before 31 st December 2024
d)	Consideration received from such sale/disposal;	R\$ 2.90 Million (Brazilian real) equivalent to INR 45.30 Million
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Sergio Augusto Pimentel Zeraik, Brazil The buyer is an unrelated party and does not belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable (sale of asset by non-material subsidiary)
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
i)	Reason for delay in disclosure	The delay in disclosure was caused due to delay in receipt of executed documents from Brazil and the delay was unintentional. The Company shall ensure that the events are disclosed within the stipulated time in future.