



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2024/JULY/03

16th July, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
Symbol : ELGIRUBCO

In continuation to our earlier intimation and pursuant to Regulation 30 of the Listing Regulations, we hereby disclose the details of the agreement executed by a material Wholly Owned Subsidiary (step down) viz., Rubber Resources B.V, The Netherlands, for sale of their land property together with buildings and all installations belonging to the buildings situated in Maastricht, The Netherlands (“sold property”), to SFG B.V., The Netherlands, an unrelated third party buyer under the ‘sale and lease back’ arrangement pursuant to the approval of the members of the Company obtained under Regulation 24(6) of the Listing Regulations by means of a special resolution passed through Postal Ballot process on March 22, 2024. Simultaneously, Rubber Resources B.V, The Netherlands has entered into a long-term lease agreement with SFG B.V., The Netherlands, to take the sold property on lease to continue to carry on its commercial operations. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
ACS 70055
Company Secretary & Compliance Officer

Encl: As above



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ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Rubber Resources B.V, The Netherlands, material wholly owned subsidiary (step down), has executed necessary agreement for sale of their land property together with buildings and all installations belonging to the buildings situated in Maastricht, The Netherlands ("sold property"), to SFG B.V., The Netherlands, an unrelated third party buyer under the 'sale and lease back' arrangement pursuant to the approval of the members of the Company obtained under Regulation 24(6) of the Listing Regulations by means of a special resolution passed through Postal Ballot process on March 22, 2024. Simultaneously, Rubber Resources B.V, The Netherlands has entered into a long-term lease agreement with SFG B.V., The Netherlands, to take the sold property on lease on a monthly rental of Euro 49,166.67 (excluding applicable taxes) to continue to carry on its commercial operations. Hence, the disclosure under this clause is not applicable.
b)	Date on which the agreement for sale has been entered into	15 th July, 2024
c)	The expected date of completion of sale/disposal;	On or before 30 th September, 2024
d)	Consideration received from such sale/disposal;	Sale consideration: Euro 7,100,000 (net)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	SFG B.V., Tilburg, The Netherlands The buyer is an unrelated third party and does not belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable (Agreement has been entered into by a material overseas wholly owned step down subsidiary for sale and lease back of its property pursuant to the approval of the members of the Company obtained under Regulation 24(6) of the Listing Regulations by means of a special resolution passed through



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		Postal Ballot process on March 22, 2024)
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
i)	Reason for delay in disclosure	The delay in disclosure was caused since the executed / registered documents were received from Netherlands on July 16, 2024 and the delay was unintentional. The Company shall ensure that the events are disclosed within the stipulated time in future.