



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2024/MAY/08

30th May, 2024

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sirs,

Sub : Disclosure of Related Party Transactions for HY 31-03-2024 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Symbol : ELGIRUBCO

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended 31st March 2024

Kindly take the same on record.

Thank you,

Yours faithfully,

For Elgi Rubber Company Limited,

**Faizur Rehman Allaudeen
Company Secretary & Compliance Officer**

Encl: As mentioned above.

Related party transactions for HY 31-03-2024 (Rs. in millions)

Sr.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction approved during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name						Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Details of other Indebtedness advances or investments	Cost	Tenure	Interest Rate (%)	
1	Elgi Rubber Company Limited	Elgi Equipments Limited	Promoter Group	Elgi Equipments Limited	Sale of goods or services		150	Nil	0.14	0.56	0.42						
2	Elgi Rubber Company Limited	Elgi Ultra Private Limited	Entity in which directors or their relatives interested	Elgi Ultra Private Limited	Purchase of goods or services		15	Nil	0.06	0.26	0.01						
3	Elgi Rubber Company Limited	Festo India Private Limited	Entity in which directors or their relatives interested	Festo India Private Limited	Purchase of goods or services		10	Nil	0.06	0.06	0.1						
4	Elgi Rubber Company Limited	LRG Technologies Limited	Entity in which directors or their relatives interested	LRG Technologies Limited	Purchase of goods or services		100	Nil	0.12	0	4						
5	Elgi Rubber Company Limited	LRG Technologies Limited	Entity in which directors or their relatives interested	LRG Technologies Limited	Sale of goods or services		100	Nil	0.75	0.74	1.49						
6	Elgi Rubber Company Limited	Industrial Air Solutions LLP	Entity in which directors or their relatives interested	Industrial Air Solutions LLP	Purchase of goods or services		50	Nil	0.33	0.28	0.15						
7	Elgi Rubber Company Limited	ATS Elgi Limited	Entity in which directors or their relatives interested	ATS Elgi Limited	Sale of goods or services		50	Nil	0.07	0.24	0.23						
8	Elgi Rubber Company Limited	Type Point Private Limited	Entity in which directors or their relatives interested	Type Point Private Limited	Purchase of goods or services		30	Nil	0	0.05	0.05						
9	Elgi Rubber Company Limited	Type Point Private Limited	Entity in which directors or their relatives interested	Type Point Private Limited	Purchase of goods or services		30	Nil	0.05	0.05	0						
10	Elgi Rubber Company Limited	P. Vijay Raghunath	Director	P. Vijay Raghunath	Any other transaction	Receiving services	0.6	Nil	0.17	0	0						
11	Elgi Rubber Company Limited	P. Vijay Raghunath	Director	P. Vijay Raghunath	Any other transaction	Sitting Fees		Nil	0.04	0	0						
12	Elgi Rubber Company Limited	M D Selaevi	Director	M D Selaevi	Any other transaction	Sitting Fees		Nil	0.04	0	0						
13	Elgi Rubber Company Limited	Vidyaanekar Bhuvaneswari	Director	Vidyaanekar Bhuvaneswari	Any other transaction	Sitting Fees		Nil	0.02	0	0						
14	Elgi Rubber Company Limited	Sudarsan Vardaraj	Chairman & Managing Director (Promoter) (KMP)	Sudarsan Vardaraj	Remuneration		12	Nil	3.85	44.4	0						
15	Elgi Rubber Company Limited	Sudarsan Vardaraj	Chairman & Managing Director (Promoter) (KMP)	Sudarsan Vardaraj	Any other transaction	Loan Taken		Nil	8.6	0	0						
16	Elgi Rubber Company Limited	Sudarsan Vardaraj	Chairman & Managing Director (Promoter) (KMP)	Sudarsan Vardaraj	Interest paid			Nil	2.25	0	0						
17	Elgi Rubber Company Limited	Sudarsan Vardaraj	Chairman & Managing Director (Promoter) (KMP)	Sudarsan Vardaraj	Any other transaction	loan repayment		Nil	21.3	0	0						
18	Elgi Rubber Company Limited	Harsha Varadara	Executive Director (Promoter)	Harsha Varadara	Remuneration		7.2	Nil	1.33	10	0						
19	Elgi Rubber Company Limited	Harsha Varadara	Executive Director (Promoter)	Harsha Varadara	Interest paid			Nil	0.05	0	0						
20	Elgi Rubber Company Limited	Bharath Vardaraj	Promoter Group	Bharath Vardaraj	Interest paid			Nil	4.71	42.5	0						
21	Elgi Rubber Company Limited	Varshini Vardaraj	Promoter Group	Varshini Vardaraj	Interest paid			Nil	2.03	40	0						
22	Elgi Rubber Company Limited	SR Venkatchalam	Chief Financial Officer	SR Venkatchalam	Remuneration			Nil	1.81	0	0						
23	Elgi Rubber Company Limited	Fazal Rehman A	Company Secretary	Fazal Rehman A	Remuneration			Nil	0.31	0	0						
24	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Sale of goods or services		300	Nil	23.83	54.78	0						
25	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Any other transaction	Commission Paid		Nil	2.86	0	0						
26	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Any other transaction	Interest Reversal		Nil	8.32	0	0						
27	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Loan			Nil	0	228.67	229.54						
28	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Any other transaction	Bank and Other charges Receivable		Nil	57.04	22.62	79.86						
29	Elgi Rubber Company Limited	Borrachas e Equipamentos Elgi Ltda, Brasil	Subsidiary Company	Borrachas e Equipamentos Elgi Ltda, Brasil	Sale of goods or services		200	Nil	66.07	35.15	79.86						
30	Elgi Rubber Company Limited	Borrachas e Equipamentos Elgi Ltda, Brasil	Subsidiary Company	Borrachas e Equipamentos Elgi Ltda, Brasil	Purchase of fixed assets		150	Nil	2.62	0	0.11						
31	Elgi Rubber Company Limited	Borrachas e Equipamentos Elgi Ltda, Brasil	Subsidiary Company	Borrachas e Equipamentos Elgi Ltda, Brasil	Any other transaction	Interest Reversal		Nil	23.22	0	0						
32	Elgi Rubber Company Limited	Borrachas e Equipamentos Elgi Ltda, Brasil	Subsidiary Company	Borrachas e Equipamentos Elgi Ltda, Brasil	Loan			Nil	0	638.34	640.77						

Related party transactions for HY 31-03-2024 (Rs. in millions)

Sr.No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction approved during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						Notes
		Name	Relationship of the counterparty with the listed entity or its subsidiary	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of other indebtedness	Cost	Tenure	Secured/ unsecured	
33	Elgi Rubber Company Limited	Rubber Resources BV, The Netherlands	Subsidiary Company	Rubber Resources BV, The Netherlands	Sale of goods or services	300		2.79	4.28	7.07								
34	Elgi Rubber Company Limited	Elgi Rubber Company BV, The Netherlands	Subsidiary Company	Elgi Rubber Company BV, The Netherlands	Purchase of goods or services	250		12.76	16	7.07								
35	Elgi Rubber Company Limited	Elgi Rubber Company BV, The Netherlands	Subsidiary Company	Elgi Rubber Company BV, The Netherlands	Any other transaction	10		1.89	0	0.02								
36	Elgi Rubber Company Limited	Elgi Rubber Company Holdings BV, The Netherlands	Subsidiary Company	Elgi Rubber Company Holdings BV, The Netherlands	Interest Reversal			11.17	0	0								
37	Elgi Rubber Company Limited	Elgi Rubber Company Holdings BV, The Netherlands	Subsidiary Company	Elgi Rubber Company Holdings BV, The Netherlands	Loan			178.23	294.2	301.83	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Loan	Working capital requirements	Loan repaid within 3 months	
38	Elgi Rubber Company Limited	Elgi Rubber Company Limited, Sri Lanka	Subsidiary Company	Elgi Rubber Company Limited, Sri Lanka	Sale of goods or services	150		1.45	1.35	0								
39	Elgi Rubber Company Limited	Elgi Rubber Company Limited, Kenya	Subsidiary Company	Elgi Rubber Company Limited, Kenya	Purchase of goods or services	50		0	4.92	4.92								
40	Elgi Rubber Company Limited	Pineco International Pty Limited, Australia	Subsidiary Company	Pineco International Pty Limited, Australia	Purchase of goods or services	50		2.51	5.48	2.97								
41	Elgi Rubber Company Limited	Elgi Rubber Company Holdings B.V., The Netherlands	Subsidiary Company	Elgi Rubber Company Holdings B.V., The Netherlands	Any other transaction			16.12	44.27	60.39								
42	Elgi Rubber Company Limited	Rubber Resources B.V The Netherlands	Subsidiary Company	Rubber Resources B.V The Netherlands	Bank and Other charges Receivable			3.08	15.64	18.72								
43	Elgi Rubber Company Limited	Sudarsan Vardaraj	Chairman & Managing Director (Promoter) (KMP)	Sudarsan Vardaraj	Any other transaction			31.7	0	0								
44	Elgi Rubber Company Limited	Harsha Vardaraj	Executive Director (Promoter)	Harsha Vardaraj	Any other transaction			10	0	0								
45	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Any other transaction			0	249.17	250.12								
46	Elgi Rubber Company Limited	Elgi Rubber Company Holdings B.V., The Netherlands	Subsidiary Company	Elgi Rubber Company Holdings B.V., The Netherlands	Guarantee			35.85	757.43	721.88								
47	Elgi Rubber Company Limited	Rubber Resources B.V., The Netherlands	Subsidiary Company	Rubber Resources B.V., The Netherlands	Guarantee			73.7	635.57	689.26								
48	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Trade receivables			14.96	36.66	51.62								
49	Elgi Rubber Company Limited	LPG Technologies Limited	Entity in which directors or their relatives interested	LPG Technologies Limited	Security Deposit received	0.06		0	0.05	0.05								
50	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Advance paid for purchase of Capital Goods	250		1.22	18.12	19.34								
51	Elgi Rubber Company Limited	Rubber Resources B.V., The Netherlands	Subsidiary Company	Rubber Resources B.V., The Netherlands	Advance paid for purchase of Capital Goods	250		16.43	0	16.43								
52	Elgi Rubber Company Limited	Elgi Rubber Company LLC, USA	Subsidiary Company	Elgi Rubber Company LLC, USA	Trade and other Payables			1.44	0	1.44								
53	Elgi Rubber Company Limited	Treadirect Limited, Bangladesh	Subsidiary Company	Treadirect Limited, Bangladesh	Dividend received			0	0.33	0.33								
54	Elgi Rubber Company Limited	Bharath Vardaraj	Promoter Group	Bharath Vardaraj	Deposit from members			0	42.5	42.5								
55	Elgi Rubber Company Limited	Vasanthi Vardaraj	Promoter Group	Vasanthi Vardaraj	Deposit from members			0	40	40								
56	Elgi Rubber Company Limited	Elgi Rubber Company Holdings B.V., The Netherlands	Subsidiary Company	Elgi Rubber Company Holdings B.V., The Netherlands	loan repaid			178.23	7	178.31								
57	Elgi Rubber Company Limited	Rubber Resources B.V., The Netherlands	Subsidiary Company	Rubber Resources B.V., The Netherlands	Trade and other Payables			0.16	0	0.16								