



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kurichi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2024/JAN/01

5th January, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Symbol : ELGIRUBCO

Further to our earlier intimation(s) dated 21st March, 2023 and 6th May, 2023 and pursuant to Regulation 30 of the Listing Regulations, this is to inform that in pursuance of the special resolution passed by the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 through postal ballot means on 5th May, 2023, the Company has effected the sale of land properties (non-core assets) situated in Neelambur Village in Coimbatore District (State of Tamil Nadu) to unrelated individual buyer(s). The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
ACS 70055
Company Secretary & Compliance Officer

Encl: As above



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ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

a.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Sale of land properties (non-core assets) and hence, the disclosure under this clause is not applicable
b.	Date on which the agreement for sale has been entered into	19 th December, 2023
c.	Expected date of completion of sale/disposal	Sale completed on 19 th December, 2023
d.	Consideration received from such sale/disposal	INR 9,00,00,000/- (Rupees Nine crores only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Company has sold the land properties admeasuring, in aggregate, 1 acre 10 cents together with all easement rights thereto situated in Neelambur Village, Coimbatore to 10 individual unrelated / third party buyer(s). The buyer(s) does not belong to the promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would not fall within the purview of related party transactions
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the sale of above land properties (non-core assets) is outside the Scheme of Arrangement. The approval of the shareholders was obtained by the Company by means of passing special resolution under Section 180(1)(a) of the Companies Act, 2013 through postal ballot means on 5 th May, 2023. Since Regulation 37A was made effective from 14.07.2023, which was prior to the date of passing of the said special resolution under Section 180(1)(a), the compliance with the said Regulation does not arise.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable