

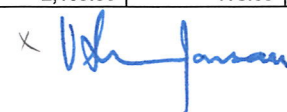
## Elgi Rubber Company Limited

Regd. Office: S.F No. 164/2, Pollachi Road, SIDCO Industrial Estate, Kurichi, Coimbatore 641 021, Tamilnadu  
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com  
CIN: L25119TZ2006PLC013144

### Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2022

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
	<b>Income</b>						
1	Revenue from operations	5,763.69	5,522.14	4,871.27	11,285.83	7,835.64	19,836.97
2	Other Income (Net)	977.66	1,094.68	161.16	2,072.34	632.83	1,804.02
3	<b>Total Income (1+2)</b>	<b>6,741.35</b>	<b>6,616.82</b>	<b>5,032.43</b>	<b>13,358.17</b>	<b>8,468.47</b>	<b>21,640.99</b>
	<b>Expenses</b>						
	Cost of materials consumed	3,663.67	3,155.07	2,729.59	6,818.74	3,978.88	10,796.06
	Purchase of stock-in-trade	52.16	79.96	102.63	132.12	149.49	271.92
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(456.11)	(8.92)	(106.94)	(465.03)	155.99	110.81
	Employee benefits expense	529.45	639.96	530.18	1,169.41	1,035.37	2,133.77
	Finance costs	290.35	292.48	222.77	582.83	421.01	892.53
	Depreciation and amortization expense	204.35	196.21	213.57	400.56	410.04	852.94
	Other expenses	1,109.72	1,327.53	1,027.16	2,437.25	1,734.09	5,679.54
	<b>Total Expenses</b>	<b>5,393.59</b>	<b>5,682.29</b>	<b>4,718.96</b>	<b>11,075.88</b>	<b>7,884.87</b>	<b>20,737.57</b>
5	Profit/ (loss) before exceptional items and tax (3-4)	<b>1,347.76</b>	<b>934.53</b>	<b>313.47</b>	<b>2,282.29</b>	<b>583.60</b>	<b>903.42</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>1,347.76</b>	<b>934.53</b>	<b>313.47</b>	<b>2,282.29</b>	<b>583.60</b>	<b>903.42</b>
	<b>Tax expense</b>						
	Current tax	150.00	25.00	85.00	175.00	130.00	80.00
	Deferred tax	(34.14)	16.25	50.52	(17.89)	37.62	(9.39)
	Income Tax related to earlier year	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>115.86</b>	<b>41.25</b>	<b>135.52</b>	<b>157.11</b>	<b>167.62</b>	<b>70.61</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>1,231.90</b>	<b>893.28</b>	<b>177.95</b>	<b>2,125.18</b>	<b>415.98</b>	<b>832.81</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit for the period (9+12)</b>	<b>1,231.90</b>	<b>893.28</b>	<b>177.95</b>	<b>2,125.18</b>	<b>415.98</b>	<b>832.81</b>
14	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	(6.82)	(13.65)	1.41	(20.47)	2.82	(54.59)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.72	3.43	(0.36)	5.15	(0.71)	13.74
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(5.10)</b>	<b>(10.22)</b>	<b>1.05</b>	<b>(15.32)</b>	<b>2.11</b>	<b>(40.85)</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)</b>	<b>1,226.80</b>	<b>883.06</b>	<b>179.00</b>	<b>2,109.86</b>	<b>418.09</b>	<b>791.96</b>

  
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SI No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	2.46	1.78	0.36	4.25	0.83	1.66
	- Diluted	2.46	1.78	0.36	4.25	0.83	1.66
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	2.46	1.78	0.36	4.25	0.83	1.66
	- Diluted	2.46	1.78	0.36	4.25	0.83	1.66

**Notes:**

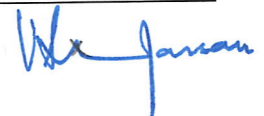
- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. the above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2022 and subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 The standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- 3 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The previous period figures have been regrouped / reclassified wherever necessary.

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## 5 Statement of unaudited standalone assets and liabilities as at September 30, 2022

(Rupees in lakhs)

Particulars	As at September 30, 2022 (unaudited)	As at March 31, 2022 (audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and equipment	7,328.81	7,545.18
Capital work-in-progress	2,169.03	1,647.56
Right-of-use assets	44.17	55.52
Intangible Assets	10.34	10.39
Financial assets		
i. Investments	7,438.83	6,491.97
ii. Loans	14,082.87	11,088.22
iii. Other financial assets	183.77	165.10
Deferred tax asset (Net)	1,060.44	1,037.40
Other non-current assets	2,201.54	1,866.98
<b>Total non-current assets</b>	<b>34,519.80</b>	<b>29,908.32</b>
<b>Current assets</b>		
Inventories	5,784.59	4,665.16
Financial assets		
i. Trade receivables	4,446.38	5,455.88
ii. Cash and cash equivalents	44.45	65.55
iii. Bank balances other than (ii) above	1,647.18	2,039.12
iv. Loans	27.69	21.53
v. Other financial assets	3.35	3.35
Other current assets	599.18	1,107.62
<b>Total current assets</b>	<b>12,552.82</b>	<b>13,358.21</b>
<b>Total assets</b>	<b>47,072.62</b>	<b>43,266.53</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	500.50	500.50
Other equity	29,840.34	27,730.47
<b>Total equity</b>	<b>30,340.84</b>	<b>28,230.97</b>
<b>Non current liabilities</b>		
Financial liabilities		
i. Borrowings	5,557.15	3,611.30
ii. Lease liability	28.34	25.36
Provisions	-	-
<b>Total Non-current liabilities</b>	<b>5,585.49</b>	<b>3,636.66</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	7,079.39	8,325.39
ii. Lease liability	21.32	36.48
iii. Trade payables		
(a) total outstanding due of micro enterprises and small enterprises	247.82	198.41
(b) total outstanding due to other than (a) above	1,292.88	907.88
Other current liabilities	2,404.30	1,846.25
Provisions	100.58	84.49
<b>Total current liabilities</b>	<b>11,146.29</b>	<b>11,398.90</b>
<b>Total liabilities</b>	<b>16,731.78</b>	<b>15,035.56</b>
<b>Total equity and liabilities</b>	<b>47,072.62</b>	<b>43,266.53</b>



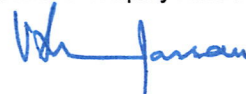


## 6 Statement of unaudited standalone cash flows for the half year ended September 30, 2022

(Rupees in lakhs)

Particulars	Period ended September 30, 2022 (unaudited)	Period ended September 30, 2021 (unaudited)
<b>Cash Flow from Operating activities</b>		
Profit before income tax	2,282.29	583.60
Adjustments for		
Depreciation and amortisation expense	380.86	410.04
(Profit)/ Loss on sale of fixed asset	-	(0.02)
Provision for doubtful debts and advances	-	14.98
Fair value changes of investments considered to profit and loss	(946.85)	(101.70)
Net Unrealised Exchange translation differences	(2,651.48)	(497.03)
Interest received	(418.96)	(355.56)
Finance costs	582.83	421.01
Dividend Income	(7.83)	(5.31)
<b>Operating profit before working capital changes</b>	<b>(779.14)</b>	<b>470.01</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/ decrease in Current financial assets	(6.16)	(6.10)
(Increase)/ decrease in Non current - Other financial assets	(18.67)	0.50
(Increase)/ decrease in inventories	(1,119.43)	256.00
(Increase)/ decrease in trade receivables	1,091.50	(255.07)
(Increase)/ decrease in Other Non Current assets	81.83	0.10
(Increase)/ decrease in Other Current assets	523.64	(698.40)
Increase/ (decrease) in provisions and other liabilities	526.62	699.81
Increase/ (decrease) in trade payables	426.11	340.44
<b>Cash generated from operations</b>	<b>726.30</b>	<b>807.29</b>
Less : Income taxes paid (net of refunds)	(277.71)	(185.82)
<b>Net cash from operating activities (A)</b>	<b>448.59</b>	<b>621.47</b>
<b>Cash Flows from Investing activities</b>		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital advances)	(986.16)	(1,599.10)
Sale proceeds of Property, Plant and Equipment	-	0.99
(Investments in)/ Maturity of fixed deposits with banks	391.94	131.44
Interest income	(15.17)	79.41
Dividend Income	7.83	5.31
<b>Net cash used in investing activities (B)</b>	<b>(601.56)</b>	<b>(1,381.95)</b>
<b>Cash Flows from Financing activities</b>		
Proceeds from/ (repayment of) long term borrowings	1,945.85	1,022.18
Proceeds from/ (repayment of) short term borrowings	(1,245.99)	139.40
Finance costs	(555.80)	(392.09)
Dividend paid (Including Dividend distribution tax)	-	-
Payment of lease liabilities	(12.19)	(4.70)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>131.87</b>	<b>764.79</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(21.10)</b>	<b>4.31</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>65.55</b>	<b>48.46</b>
<b>Cash and cash equivalents at end of the year</b>	<b>44.45</b>	<b>52.77</b>
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	25.90	39.33
Cash on hand	18.55	13.44
<b>Total Cash and Cash equivalents</b>	<b>44.45</b>	<b>52.77</b>

For Elgi Rubber Company Limited



Sudarsan Varadaraj

DIN : 00133533

Chairman &amp; Managing Director

Place: Coimbatore

Date : November 10, 2022

## Elgi Rubber Company Limited

Regd. Office: S.F No. 164/2, Pollachi Road, SIDCO Industrial Estate, Kurichi, Coimbatore 641 021, Tamilnadu  
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail ID: info@in.elgirubber.com Website: www.elgirubber.com  
CIN: L25119TZ2006PLC013144

### Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2022

(Rupees in lakhs, except per share data)


SI No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
	<b>Income</b>						
1	Revenue from operations	9,685.33	9,754.46	9,444.59	19,439.79	17,288.25	38,957.89
2	Other Income (Net)	1,001.59	1,001.91	382.66	2,003.50	755.44	2,090.00
3	<b>Total Income (1+2)</b>	<b>10,686.92</b>	<b>10,756.37</b>	<b>9,827.25</b>	<b>21,443.29</b>	<b>18,043.69</b>	<b>41,047.89</b>
	<b>Expenses</b>						
4	Cost of materials consumed	4,821.77	4,113.04	5,498.83	8,934.81	9,257.03	18,660.12
	Purchase of stock-in-trade	218.68	142.02	178.07	360.70	422.60	552.77
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(541.94)	506.89	(1,295.38)	(35.05)	(1,423.45)	314.12
	Employee benefits expense	1,471.13	1,622.30	1,408.08	3,093.43	3,306.75	6,720.81
	Finance costs	370.94	320.54	419.23	691.48	793.72	1,562.59
	Depreciation and amortization expense	409.93	421.58	454.16	831.51	892.68	1,806.01
	Other expenses	3,256.58	3,567.05	3,504.63	6,823.63	5,537.25	12,164.82
	<b>Total Expenses</b>	<b>10,007.09</b>	<b>10,693.42</b>	<b>10,167.62</b>	<b>20,700.51</b>	<b>18,786.58</b>	<b>41,781.24</b>
5	Profit/ (loss) before exceptional items and tax (3-4)	<b>679.83</b>	<b>62.95</b>	<b>(340.37)</b>	<b>742.78</b>	<b>(742.89)</b>	<b>(733.35)</b>
6	Exceptional items	-	-	-	-	-	(825.76)
7	<b>Profit before tax (5-6)</b>	<b>679.83</b>	<b>62.95</b>	<b>(340.37)</b>	<b>742.78</b>	<b>(742.89)</b>	<b>(1,559.11)</b>
	<b>Tax expense</b>						
8	Current tax	150.00	26.01	88.61	176.01	133.07	85.64
	Deferred tax	(34.14)	16.25	50.52	(17.89)	37.62	(9.39)
	Income Tax related to earlier year	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>115.86</b>	<b>42.26</b>	<b>139.13</b>	<b>158.12</b>	<b>170.69</b>	<b>76.25</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>563.97</b>	<b>20.69</b>	<b>(479.50)</b>	<b>584.66</b>	<b>(913.58)</b>	<b>(1,635.36)</b>
10	<b>Profit / (Loss) from discontinued operations</b>			-	-	-	-
11	Tax expense of discontinued operations			-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>			-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>563.97</b>	<b>20.69</b>	<b>(479.50)</b>	<b>584.66</b>	<b>(913.58)</b>	<b>(1,635.36)</b>
14	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	(6.82)	(13.65)	1.41	(20.47)	2.82	(54.59)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.72	3.43	(0.36)	5.15	(0.71)	13.74
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(5.10)</b>	<b>(10.22)</b>	<b>1.05</b>	<b>(15.32)</b>	<b>2.11</b>	<b>(40.85)</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)</b>	<b>558.87</b>	<b>10.47</b>	<b>(478.45)</b>	<b>569.34</b>	<b>(911.47)</b>	<b>(1,676.21)</b>

  
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SI No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	1.13	0.04	(0.96)	1.17	(1.83)	(3.27)
	- Diluted	1.13	0.04	(0.96)	1.17	(1.83)	(3.27)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)						
	- Basic	1.13	0.04	(0.96)	1.17	(1.83)	(3.27)
	- Diluted	1.13	0.04	(0.96)	1.17	(1.83)	(3.27)

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2022 and subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 The consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- 3 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The above statements includes the results of the following wholly owned subsidiaries:
  - i. Elgi Rubber Company LLC, USA
  - ii. Elgi Rubber Company Limited, Kenya
  - iii. Elgi Rubber Company Limited, Sri Lanka
  - iv. Treadsdirect Limited, Bangladesh
  - v. Borrachas e Equipamentos Elgi Ltda, Brasil
  - vi. Elgi Rubber Company Holdings B.V., The Netherlands
  - vii. Pincott International Pty Limited, Australia
- 5 The previous period figures have been regrouped / reclassified wherever necessary.





## 6 Statement of unaudited consolidated assets and liabilities as at September 30, 2022

(Rupees in lakhs)

Particulars	As at September 30, 2022 (unaudited)	As at March 31, 2022 (audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and equipment	17,769.02	19,012.79
Capital work-in-progress	2,201.71	1,672.84
Right-of-use assets	44.17	55.52
Intangible Assets	118.85	121.80
Goodwill on consolidation	1,303.47	1,303.47
Financial assets		-
i. Investments	2,813.71	1,866.86
ii. Loans	-	-
iii. Other financial assets	193.37	273.24
Deferred tax asset (Net)	2,919.24	2,899.63
Other non-current assets	1,212.88	1,035.14
<b>Total non-current assets</b>	<b>28,576.42</b>	<b>28,241.29</b>
<b>Current assets</b>		
Inventories	11,702.01	9,955.05
Financial assets		
i. Trade receivables	7,173.56	7,341.07
ii. Cash and cash equivalents	453.11	436.04
iii. Bank balances other than (ii) above	1,647.86	2,039.90
iv. Loans	34.08	21.97
v. Other financial assets	-	-
Other current assets	1,613.73	1,977.74
<b>Total current assets</b>	<b>22,624.35</b>	<b>21,771.77</b>
<b>Total assets</b>	<b>51,200.77</b>	<b>50,013.06</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	500.50	500.50
Other equity	16,006.50	15,556.67
<b>Total equity</b>	<b>16,507.00</b>	<b>16,057.17</b>
<b>Non current liabilities</b>		
Financial liabilities		
i. Borrowings	9,836.38	12,423.07
ii. Lease liability	28.34	25.36
Provisions	-	-
<b>Total Non-current liabilities</b>	<b>9,864.72</b>	<b>12,448.43</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	15,401.37	13,341.03
ii. Lease liability	21.32	36.48
iii. Trade payables		
(a) total outstanding due of micro enterprises and small enterprises	247.82	198.41
(b) total outstanding due to other than (a) above	5,740.80	5,454.89
Other current liabilities	3,261.46	2,380.25
Provisions	156.28	96.40
<b>Total current liabilities</b>	<b>24,829.05</b>	<b>21,507.46</b>
<b>Total liabilities</b>	<b>34,693.77</b>	<b>33,955.89</b>
<b>Total equity and liabilities</b>	<b>51,200.77</b>	<b>50,013.06</b>



## 7 Statement of unaudited consolidated cash flows for the half year ended September 30, 2022

(Rupees in lakhs)

Particulars	Period ended September 30, 2022 (unaudited)	Period ended September 30, 2021 (unaudited)
<b>Cash Flow from Operating activities</b>		
Profit before income tax	742.78	(742.87)
Adjustments for		
Depreciation and amortisation expense	831.51	892.67
(Profit)/ Loss on sale of fixed asset	-	(0.02)
Provision for doubtful debts and advances	-	14.98
Provision for doubtful debts and advances written back		(1.02)
Fair value changes of investments considered to profit and loss	(946.85)	(101.70)
Net Unrealised Exchange translation differences	(91.83)	110.31
Interest received	(64.34)	(72.15)
Finance costs	691.48	793.71
Dividend Income	(7.91)	(42.80)
<b>Operating profit before working capital changes</b>	<b>1,154.84</b>	<b>851.11</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/ decrease in Current financial assets	(12.11)	(6.56)
(Increase)/ decrease in Non current - Other financial assets	79.87	89.04
(Increase)/ decrease in inventories	(1,746.96)	12.89
(Increase)/ decrease in trade receivables	85.52	496.20
(Increase)/ decrease in Other Non Current assets	0.15	-
(Increase)/ decrease in Other Current assets	233.26	(515.66)
Increase/ (decrease) in provisions and other liabilities	893.90	(230.28)
Increase/ (decrease) in trade payables	327.08	579.05
<b>Cash generated from operations</b>	<b>1,015.55</b>	<b>1,275.79</b>
Less : Income taxes paid (net of refunds)	39.52	(57.25)
<b>Net cash from operating activities (A)</b>	<b>1,055.07</b>	<b>1,218.54</b>
<b>Cash Flows from Investing activities</b>		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital advances)	(391.06)	(882.86)
Sale proceeds of Property, Plant and Equipment	118.60	141.80
(Investments in)/ Maturity of fixed deposits with banks	392.04	128.40
Interest income	65.21	87.76
Dividend Income	7.91	42.81
<b>Net cash used in investing activities (B)</b>	<b>192.70</b>	<b>(482.09)</b>
<b>Cash Flows from Financing activities</b>		
Changes in reserves	(1,120.66)	346.66
Proceeds from/ (repayment of) long term borrowings	4,176.15	(313.92)
Proceeds from/ (repayment of) short term borrowings	(3,613.96)	(253.51)
Finance costs	(660.05)	(676.16)
Dividend paid (Including Dividend distribution tax)	-	-
Payment of lease liabilities	(12.17)	(4.70)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(1,230.69)</b>	<b>(901.63)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>17.08</b>	<b>(165.18)</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>436.04</b>	<b>1,007.70</b>
<b>Cash and cash equivalents at end of the year</b>	<b>453.12</b>	<b>842.52</b>
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	431.90	832.17
Cash on hand	21.22	10.35
<b>Total Cash and Cash equivalents</b>	<b>453.12</b>	<b>842.52</b>

