



Elgi Rubber Company Limited

S.F No. 164/2, Pollachi Road • SIDCO Industrial Estate, Kurichi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2022/Nov/03

25th November 2022

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related party transactions

Symbol : ELGIRUBCO

Pursuant to reg 23(9) of the securities exchange board of India (LODR) reg 2015, Please find the attached disclosure of related party transactions for the half year ended 30th of September 2022.

This is for your information and records.

Thanking you

For Elgi Rubber Company Limited

GOPAL
SASIKUMAR

Digitally signed by
GOPAL SASIKUMAR
Date: 2022.11.25
20:55:25 +05'30'

G Sasikumar
Company Secretary

| Elgi Rubber Company Limited | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to | | | | | | | | |
|--|--|-----|--|-----|---|-----------------------------------|---|--|---|--|---------------------------------------|------|--------|---|---------------|-----------|---------------------------|---|
| Disclosure of Related Party Transactions for the half year ended 30th September 2022 | | | | | | | | | | | | | | | | | | |
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit | Value of transaction during the reporting period | In case monies are due to either party as a result of the | | In case any financial indebtedness is | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebted | Cost | Tenure | Nature (loan/advance/ | Interest Rate | Tenure | Secured/unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Elgi Rubber Company Limited | | Elgi Equipments Limited | | Promoter group | Sale of goods or services | 150 | 4.24 | 2.12 | 1.61 | | | | | | | | |
| 2 | Elgi Rubber Company Limited | | Elgi Equipments Limited | | Promoter group | Dividend received | | 0.76 | 0.00 | 0.00 | | | | | | | | |
| 3 | Elgi Rubber Company Limited | | Elgi Equipments Limited | | Promoter group | Sale of goods or services | 150 | 0.35 | 0.00 | 0.00 | | | | | | | | |
| 4 | Elgi Rubber Company Limited | | Festo India Private Limited | | Entity in which directors or their relatives interested | Purchase of goods or services | 10 | 0.06 | 0.05 | 0.00 | | | | | | | | |
| 5 | Elgi Rubber Company Limited | | LRG Technologies Limited | | Entity in which directors or their relatives interested | Purchase of goods or services | 50 | 0.37 | 0.05 | 0.08 | | | | | | | | |
| 6 | Elgi Rubber Company Limited | | LRG Technologies Limited | | Entity in which directors or their relatives interested | Sale of goods or services | 50 | 11.09 | 0.00 | 0.76 | | | | | | | | |
| 7 | Elgi Rubber Company Limited | | LRG Technologies Limited | | Entity in which directors or their relatives interested | Sale of goods or services | 50 | 0.03 | 0.00 | 0.00 | | | | | | | | |
| 8 | Elgi Rubber Company Limited | | Industrial Air Solutions LLP | | Entity in which directors or their relatives interested | Purchase of goods or services | 50 | 2.74 | 0.01 | 0.01 | | | | | | | | |
| 9 | Elgi Rubber Company Limited | | ATS Elgi Limited | | Entity in which directors or their relatives interested | Sale of goods or services | 50 | 0.00 | 0.62 | 0.22 | | | | | | | | |
| 10 | Elgi Rubber Company Limited | | ATS Elgi Limited | | Entity in which directors or their relatives interested | Purchase of goods or services | 50 | 0.07 | 0.07 | 0.00 | | | | | | | | |
| 11 | Elgi Rubber Company Limited | | Elgi Ultra Limited | | Entity in which directors or their relatives interested | Purchase of goods or services | 15 | 5.81 | 1.66 | 0.00 | | | | | | | | |
| 12 | Elgi Rubber Company Limited | | Elgi Rubber Company LLC, USA | | Subsidiary Company | Purchase of goods or services | 50 | 0.32 | 0.00 | 0.00 | | | | | | | | |
| 13 | Elgi Rubber Company Limited | | Elgi Rubber Company LLC, USA | | Subsidiary Company | Sale of goods or services | 100 | 9.95 | 10.59 | 50.11 | | | | | | | | |
| 14 | Elgi Rubber Company Limited | | Elgi Rubber Company LLC, USA | | Subsidiary Company | Any other transaction | | 7.14 | 0.82 | 2.41 | | | | | | | | |
| 15 | Elgi Rubber Company Limited | | Elgi Rubber Company LLC, USA | | Subsidiary Company | Interest received | | 5.71 | 14.60 | 21.61 | | | | | | | | |
| 16 | Elgi Rubber Company Limited | | Elgi Rubber Company LLC, USA | | Subsidiary Company | Loan | | 48.93 | 110.59 | 167.91 | | | Loan | 6.60% | 8 Years | Unsecured | For business purpose only | |
| 17 | Elgi Rubber Company Limited | | Borrachas e Equipamentos Elgi Ltda, Brasil | | Subsidiary Company | Sale of goods or services | 100 | 37.35 | 52.59 | 27.79 | | | | | | | | |
| 18 | Elgi Rubber Company Limited | | Borrachas e Equipamentos Elgi Ltda, Brasil | | Subsidiary Company | Interest received | | 20.08 | 76.90 | 103.47 | | | | | | | | |
| 19 | Elgi Rubber Company Limited | | Borrachas e Equipamentos Elgi Ltda, Brasil | | Subsidiary Company | Any other transaction | | 0.28 | 0.00 | 0.30 | | | | | | | | |
| 20 | Elgi Rubber Company Limited | | Borrachas e Equipamentos Elgi Ltda, Brasil | | Subsidiary Company | Loan | | 0.00 | 696.33 | 749.09 | | | | | | | | |
| 21 | Elgi Rubber Company Limited | | Rubber Resources BV, The Netherlands | | Subsidiary Company | Purchase of goods or services | 250 | 0.16 | 68.33 | 15.81 | | | | | | | | |
| 22 | Elgi Rubber Company Limited | | Elgi Rubber Company Holdings BV, The Netherlands | | Subsidiary Company | Interest received | | 8.24 | 16.81 | 24.03 | | | | | | | | |
| 23 | Elgi Rubber Company Limited | | Elgi Rubber Company Holdings BV, The Netherlands | | Subsidiary Company | Loan | | 148.22 | 126.61 | 268.00 | | | Loan | 6.60% | 8 Years | Unsecured | For business purpose only | |
| 24 | Elgi Rubber Company Limited | | Elgi Rubber Company Holdings BV, The Netherlands | | Subsidiary Company | Any other transaction | 250 | 0.00 | 48.97 | 50.60 | | | | | | | | |
| 25 | Elgi Rubber Company Limited | | Elgi Rubber Company Limited, Sri Lanka | | Subsidiary Company | Sale of goods or services | 50 | 8.86 | 3.58 | 3.43 | | | | | | | | |
| 26 | Elgi Rubber Company Limited | | Pincott International Pty Limited, Australia | | Subsidiary Company | Interest received | | 2.04 | 7.81 | 10.51 | | | | | | | | |
| 27 | Elgi Rubber Company Limited | | Treadsdirect Limited, Bangladesh | | Subsidiary Company | Any other transaction | | 0.00 | 0.33 | 0.33 | | | | | | | | |
| 28 | Elgi Rubber Company Limited | | Sudarsan Varadaraj | | Chairman & Managing Director (Promoter) (KMP) | Loan | | 1.40 | 44.20 | 45.60 | | | | | | | | |
| 29 | Elgi Rubber Company Limited | | Sudarsan Varadaraj | | Chairman & Managing Director (Promoter) (KMP) | Interest paid | | 2.12 | 0.00 | 0.00 | | | | | | | | |
| 30 | Elgi Rubber Company Limited | | Sudarsan Varadaraj | | Chairman & Managing Director (Promoter) (KMP) | Remuneration | | 3.83 | 0.00 | 0.00 | | | | | | | | |
| 31 | Elgi Rubber Company Limited | | P.Vijayraghunath | | Director | Sale of goods or services | 0.6 | 0.30 | 0.00 | 0.00 | | | | | | | | |
| 32 | Elgi Rubber Company Limited | | SR Venkatachalam | | Chief Financial Officer | Remuneration | | 1.53 | 0.00 | 0.00 | | | | | | | | |
| 33 | Elgi Rubber Company Limited | | G Sasikumar | | Company Secretary | Remuneration | | 0.53 | 0.00 | 0.00 | | | | | | | | |
| 34 | Elgi Rubber Company Limited | | Elgi Rubber Company BV, The Netherlands | | Subsidiary Company | Any other transaction | | 1.38 | 0.00 | 0.00 | | | | | | | | |
| 35 | Elgi Rubber Company Limited | | Elgi Rubber Company BV, The Netherlands | | Subsidiary Company | Sale of goods or services | | 0.00 | 22.34 | 19.83 | | | | | | | | |
| 36 | Elgi Rubber Company Limited | | Pincott International Pty Limited, Australia | | Subsidiary Company | Loan | | 0.00 | 59.17 | 63.66 | | | | | | | | |
| 37 | Elgi Rubber Company Limited | | Harsha Varadaraj | | Whole time Director (Promoter) | Remuneration | | 1.08 | 0.00 | 0.00 | | | | | | | | |
| 38 | Elgi Rubber Company Limited | | Bharathi Varadaraj | | relative of director | Interest paid | | 2.31 | | | | | | | | | | |
| 39 | Elgi Rubber Company Limited | | Bharathi Varadaraj | | relative of director | Any other transaction | | 4.00 | 46.50 | 42.50 | | | | | | | | |
| 40 | Elgi Rubber Company Limited | | Varshini varadaraj | | promoter | Interest paid | | 1.98 | | | | | | | | | | |
| 41 | Elgi Rubber Company Limited | | Varshini varadaraj | | Promoter | Any other transaction | | 10.00 | 37.50 | 38.50 | | | | | | | | |
| 42 | Elgi Rubber Company Limited | | Harsha Varadaraj | | Whole time Director (Promoter) | Interest paid | | 0.53 | | | | | | | | | | |
| 43 | Elgi Rubber Company Limited | | Harsha Varadaraj | | Whole time Director (Promoter) | Any other transaction | | 0.00 | 10.00 | 10.00 | | | | | | | | |

Notes:

1 The value of related party transactions denotes the amount approved by the Audit Committee / Board of Directors of Elgi Rubber Company Limited, as applicable for financial year 2022-23

2 As per the guidance note for disclosure of related party transactions dated 25th April 2022, issued by the stock exchanges, since the Company is filing disclosure of RPT in PDF format, PAN details are not included in the disclosure