

Pincott International Pty Limited Australia
 Balance Sheet as at 31 MAR 2021
 All amounts in Local Currency _ INR

Particulars		As at	As at
		31 MAR 2021	31 MAR 2020
		(12 Months)	(12 Months)
ASSETS			
Non-current assets			
Property, plant and equipment	4	-	-
Intangible assets	4	-	-
Capital work in progress	5	-	-
Goodwill on consolidation		-	-
Financial assets			
Investments	6	-	-
Loans	7	-	-
Other non-current financial asset	8	-	0.00
Deferred tax asset (Net)	9	-	-
Other non-current assets	10	-	-
Total non-current assets		-	0.00
Current assets			
Inventories	11	-	-
Financial assets			
Trade receivables	12	7.95	1.69
Cash and cash equivalents	13	-	0.00
Bank balances other than above	14	-	-
Loans	15	-	-
Other Financial Assets	16	-	-
Other current assets	17	-	12.07
Total current assets		7.95	13.76
Total Assets		7.95	13.76
EQUITY AND LIABILITIES			
Equity			
Equity share capital	18	0.01	0.00
Share application money pending allotment		-	-
Other equity	19	-52.29	-44.03
Total equity		-52.29	-44.03



Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	20	12.66	-
Other financial liabilities		-	-
Provisions	21	-	-
Deferred tax liabilities (Net)	22	-	-
Total non-current liabilities		12.66	-
Current liabilities			
Financial liabilities			
Borrowings	23	35.89	57.67
Trade payables	24	-0.83	0.15
Short Term Provisions	25	-	-
Other current liabilities	26	12.52	-1.02
Total current liabilities		47.58	56.79
Total liabilities		60.23	57.79
Total Equity and Liabilities		7.95	13.76

The accompanying notes form an integral part of the financial statements

For Garisenuru & Co.
Chartered Accountant
Firms' Registration No.0186693

Subba Reddy



Subba Reddy G
Proprietor
Membership No. 244907
Date: 7th June 2021
UDIN: 21244907AAAACJ1754

Pincott International Pty Limited Australia
Profit and Loss account
All amounts in Local Currency _ INR

Particulars	Notes	Period ended 31 MAR 2021 (12 Months)	Period ended 31 MAR 2020 (12 Months)
Continuing Operations			
A Income			
Revenue from operations	27	-	-
Other income	28	7.64	-0.01
Total income		7.64	-0.01
B Expenses			
Cost of materials consumed	29	-	-0.01
Purchase of stock in trade - Traded goods	30	-	-
Changes in inventories of finished goods	31	-	-
Employee Benefits Expense	32	-	-
Depreciation and amortisation expense	33	-	0.81
Other expenses	34	0.28	-0.07
Excise Duty on Sales	35	-	-
Finance costs	36	3.60	2.93
Total expenses		3.88	3.66
C Profit before exceptional items and tax		3.76	-3.67
Exceptional items	37	-	-
D Profit before tax from continuing operations		3.76	-3.67
Income tax expense	38	-	-
Current tax		-	-
MAT Tax		-	-
Deferred tax charge/ (credit)		-	-
Profit for the year		3.76	-3.67
E Other comprehensive income			
Items that will not be reclassified to profit or loss		-	-
Remeasurement of post employment benefit obligations		-	-
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		3.76	-3.67

The accompanying notes form an integral part of the financial statements

For Garisenuru & Co.
Chartered Accountant
Firms' Registration No.018266

Subba Reddy G

Subba Reddy G
Proprietor
Membership No. 244907
Date: 7th June 2021
UDIN: 21244907AAAACJ1754



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR

	Period Ended 31 MAR 2021 (12 Months)	Period Ended 31 MAR 2020 (12 Months)
5 Capital Work-in-progress		
Capital work in progress	-	-
	<u>-</u>	<u>-</u>
6 Non-current assets - Financial Assets: Investments		
Trade - Unquoted at Cost		
Investment in Subsidiaries	-	-
Less: Transfer to capital work in progress	-	-
Less: Provision for fall in value of investments	-	-
	<u>-</u>	<u>-</u>
Trade - Quoted at FVTPL		
Investments in Equity Instruments	-	-
	<u>-</u>	<u>-</u>
Non Trade - Unquoted at FVTPL		
Investment in mutual fund	-	-
	<u>-</u>	<u>-</u>
7 Non-current assets - Financial Assets: Loans (Unsecured, considered good)		
Loans to employees	-	-
Loans to Related parties	-	-
	<u>-</u>	<u>-</u>
8 Other non-current financial asset (Unsecured, considered good)		
Security Deposits	-	-
Unamortised finance cost	-	0.00
Rent & other advance	-	-
	<u>-</u>	<u>0.00</u>
9 Non-current assets- Deferred tax asset (Net)		
Expenses allowable for tax purposes when paid	-	-
Voluntary retirement scheme payment to be allowed	-	-
Allowance for expected credit losses	-	-
Differential Tax on Capital gains	-	-
Carried forward losses	-	-
On Property, plant, and equipment	-	-
	<u>-</u>	<u>-</u>
10 MAT Credit Entitlement	-	-
	<u>-</u>	<u>-</u>



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR

	Period Ended 31 MAR 2021	Period Ended 31 MAR 2020
10 Other Non Current Assets		
(Unsecured, considered good)		
Security deposits held in the form of fixed deposits	-	-
Margin money deposits	-	-
Capital advance	-	-
Advance income-tax	-	-
Disputed income tax Payments	-	-
Other disputed statutory payments/deposits	-	-
Statutory Payments	-	-
Advance recoverable in cash or in kind or for value to be received	-	-
	<u>-</u>	<u>-</u>
11 Inventories		
Raw Materials	-	-
Work-in-progress	-	-
Finished products	-	-
Stock-in-trade (acquired for trading)-Retreading Machinery	-	-
Goods in Transit	-	-
Packing materials	-	-
Stores and spares	-	-
Scrap	-	-
	<u>-</u>	<u>-</u>
12 Trade receivables		
Outstanding for a period less than six months from the date they are due for		
Unsecured, considered good	7.95	1.69
Unsecured, considered doubtful	-	-
Other debts		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	<u>7.95</u>	<u>1.69</u>
Less : Allowance for expected credit losses	-	-
	<u>7.95</u>	<u>1.69</u>
13 Cash and cash equivalents		
Cash on hand	-	-
Balances with banks		
In current accounts	-	0.00
In demand deposits with original maturity of less than 3 months	-	-
Funds in transit		
Demand deposits with a maturity of more than 3 months but less than 12 months	-	-
	<u>-</u>	<u>0.00</u>
14 Other Bank Balances		
In fixed deposits maturing within next 12 months	-	-
In margin money deposits	-	-
In earmarked accounts	-	-
Unpaid dividend account	-	-
	<u>-</u>	<u>-</u>



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR

	Period Ended 31 MAR 2021	Period Ended 31 MAR 2020
15 Other Loans and Receivables (Unsecured, considered good)		
Loans to employees	-	-
Due from subsidiary company	-	-
	<u>-</u>	<u>-</u>
16 Other current financial assets (Unsecured, considered good)		
Dividend receivable from related parties	-	-
	<u>-</u>	<u>-</u>
17 Other current assets (Unsecured, considered good)		
Income and claims receivable	-	-
Interest accrued on Deposits	-	-
Prepaid expenses	-	-
Balance with govt authorities:	-	-
Cenvat credit receivable	-	-
Vat credit receivable	-	-
Service tax credit receivable	-	-
Receivable from government DEP/B/Duty draw back etc.,	-	-
Advance recoverable in cash or in kind or for value to be received	-	-
Advance payment of income tax	-	-
Due from related parties	-	12.07
Others	-	-
Deferred tax Assets (Net)	-	-
	<u>-</u>	<u>12.07</u>
18 Capital		
Subscribed and fully paid up share capital		
Issued, Subscribed and fully paid up share capital 100 Equity shares of AUD 1.00 each	0.01	0.00
	<u>0.01</u>	<u>0.00</u>
18A Share application money pending allotment		
Share application money pending allotment	-	-
	<u>-</u>	<u>-</u>
19 Other Equity		
Capital Reserves	-	-
Securities Premium Account	-	-
Revaluation Reserve	-	-
General Reserve	-	-
Other Comprehensive Income	-	-
Foreign Currency Translation Reserve	(9.37)	2.65
Investment Reserve	-	-
Retained earnings	(42.92)	(46.68)
	<u>(52.29)</u>	<u>(44.03)</u>



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR

	Period Ended 31 MAR 2021	Period Ended 31 MAR 2020
a) Capital Reserve		
Balance at the beginning and end of the year	-	-
b) Securities Premium Account		
Balance at the beginning and end of the year	-	-
c) Revaluation Reserve		
Balance at the beginning of the year	-	-
Additions/ (deductions) during the year		
Balance at the end of the year	-	-
d) General Reserve		
Balance at the beginning of the year	-	-
Additions/ (deductions) during the year		
Balance at the end of the year	-	-
e) Other comprehensive income		
Balance at the beginning of the year	-	-
Additions during the year	-	
Deductions/Adjustments during the year	-	-
Balance at the end of the year	-	-
f) Foreign Currency Translation Reserve		
Balance at the beginning of the year	2.65	-
Additions/ (deductions) during the year	(12.02)	2.65
Balance at the end of the year	(9.37)	2.65
g) Investment Reserve		
Balance at the beginning of the year	-	-
Additions/ (deductions) during the year	-	-
Balance at the end of the year	-	-
h) Retained earnings		
Balance at the beginning of the year	(46.68)	(43.02)
Net profit for the period	3.76	(3.67)
Transfer from Other Comprehensive Income	-	-
Dividends Paid	-	-
Taxes on Dividends Paid	-	-
Ind AS adjustments	-	-
Balance at the end of the year	(42.92)	(46.68)
20 Long Term Borrowings		
Term Loans (Secured)		
From Banks	12.66	(2.31)
	12.66	(2.31)
Less : Current maturities due within 1 year	-	-
	12.66	(2.31)



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR

	Period Ended 31 MAR 2021	Period Ended 31 MAR 2020
21 Provisions (Non -current)		
Provision for excise disputes	-	-
Total	-	-
22 Deferred tax liabilities (Net)		
Deferred tax liabilities (Net)	-	-
Total	-	-
23 Current liabilities - Financial Liabilities: Borrowings		
a) Secured		
Loans repayable on Demand		
From banks		
Cash credit facility	-	-
Working capital demand loan	-	-
Packing credit facility in foreign currency	-	-
Buyers credit facility in foreign currency	-	-
Loan against fixed deposits	-	-
Overdraft against Fixed Deposit	-	-
b) Unsecured		
From banks	-	-
Loans from related parties	36.89	57.67
Total	36.89	57.67
24 Trade payables		
Trade payables	0.17	0.15
Total	0.17	0.15
26 Other current liabilities		
Current maturities of long-term debt	-	-
Interest accrued but not due on secured loans	-	(0.02)
Interest accrued but not due on Unsecured loans	-	-
Unclaimed dividends	-	-
Unpaid Dividend	-	-
Statutory Dues Payable	-	(1.00)
Employee benefits payable	-	-
Employee recoveries payable	-	-
Other Payable to related party	-	-
Other payables	11.52	-
Payable on purchase of fixed assets	-	-
Advance and deposits from customers etc.,	-	-
Total	11.52	(1.02)
26 Provisions (Current)		
Provision for proposed equity dividend	-	-
Provision for tax on proposed equity dividend	-	-
Provision for compensated absence	-	-
Provision for Income Tax(Net)	-	-
Provision - others	-	-
Total	-	-



Pincott International Pty Limited Australia
Notes to Accounts
All amounts in Local Currency - INR

	Period Ended 31 MAR 2021	Period Ended 31 MAR 2020
27 Revenue from Operations		
Sale of Products	-	-
Sale of Service	-	-
Other Operating Revenue - Scrap Sales	-	-
	-	-
Sale of products comprise of		
Finished goods	-	-
Traded goods	-	-
	-	-
28 Other income		
Interest Income	-	-
Other non operating income	7.64	-0.01
	7.64	-0.01
27(a) Interest Income		
Interest from Banks	-	-
Interest from subsidiary companies	-	-
Other interest receipts	-	-
	-	-
27(b) Other Non - Operating Income		
Dividend Income from		
Subsidiary Companies	-	-
Others	-	-
Profit on sale of fixed assets (net)	-	-
Rent received	-	-
Net gain on foreign currency transactions and translations	7.64	-0.01
Claims received from Insurance Company	-	-
Duty drawback/Rebate of excise duty	-	-
Increase in fair valuation of equity instruments	-	-
Provisions no longer required written back	-	-
Miscellaneous income	-	0.00
	7.64	-0.01
29 Cost of materials consumed		
Raw material Consumed	-	-
Opening inventory	-	-
Add: Purchase	-	-
Less: Inventory at the end of the period	-	-
	-	-0.01
Packing material Consumed		
Opening inventory	-	-
Add: Purchase	-	-
Less: Inventory at the end of the period	-	-
	-	-



Pincott International Pty Limited Australia
Notes to Accounts
All amounts in Local Currency INR

30 Purchase of stock in trade - Traded goods		
Purchase of stock in trade	-	-
	<u>-</u>	<u>-</u>
Stock of traded goods comprise of		
Curing Bags	-	-
Other Traded goods	-	-
	<u>-</u>	<u>-</u>
32 Employee benefits expense		
Salaries, wages and bonus	-	-
Managerial remuneration	-	-
Contribution to provident and other funds	-	-
Gratuity paid (net of reversals)	-	-
Staff welfare expenses	-	-
	<u>-</u>	<u>-</u>
33 Depreciation and amortisation expense		
Depreciation of property, plant and equipment	=	0.81
Amortisation on intangible assets	=	
	<u>-</u>	<u>0.81</u>
34 Other expenses		
Consumption of stores and spare parts	-	-
Packing Materials consumed	-	-
Excise duty	-	-
Power and fuel	-	-
Rent	-	-
Labour charges	-	-
Repairs and Maintenance – Plant and machinery	-	-
Repairs and Maintenance – Building	-	-
Repairs and Maintenance – Others	-	-
Insurance	-	-
Rates and taxes	-	-
Exchange fluctuation expenses (Net)	-	-0.16
Travelling and conveyance	-	-
Directors' sitting fees	-	-
Auditors' Remuneration (see note below)	-	-
Professional fees	-	0.04
Sales commission	-	-
Advertisement and other selling expenses	-	-
Carriage Inward	-	-
Freight charges	-	-
CSR Expenditure	-	-
Bad Debts	-	-
Allowance for expected credit losses	-	-
Loss on account of discarded stock	-	-
Loss on sale/redemption of investment	-	-
Miscellaneous expenses	-	-
	<u>0.28</u>	<u>0.05</u>
	<u>0.28</u>	<u>-0.07</u>



Pincott International Pty Limited Australia
Notes to Accounts
All amounts in Local Currency _ INR

Auditors' Remuneration			
	Audit fees	-	-
	Tax audit fees	-	-
	Other services	-	-
	Reimbursement of expenses	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
35	Excise Duty on Sales		
	Excise Duty on Sales	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
36	Finance Cost		
	Interest on Borrowings		
	On borrowings from banks	-	-
	Interest paid to related party	3.60	2.88
	Others	-	-
	Financial charges on borrowings	-	0.05
		<u>3.60</u>	<u>2.93</u>
		<u>3.60</u>	<u>2.93</u>
37	Exceptional items		
	Exceptional items	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Total	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
38	Income tax expense		
	(a) Income tax expense		
	Current tax		
	Current tax on profits for the year	-	-
	Tax for earlier years based on assessment	-	-
	Total current tax expense	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Deferred tax		
	Deferred tax adjustments	-	-
	Total deferred tax expense/(benefit)	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Income tax expense	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

