



## Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2021/JUL/01

July 23, 2021

The Manager — Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai — 400 051

Dear Sirs,

Sub : Outcome of Board meeting- reg

Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol: ELGIRUBCO

The Board of Directors of the Company, at their meeting held today (i.e.) Friday, 23<sup>rd</sup> July, 2021, had inter-alia considered and approved the following matters:

1. Recommended the disposal of entire equity shareholding held by the Company in Rubber Resources B.V., The Netherlands, a Subsidiary of Elgi Rubber Company Holdings B.V, the Wholly-owned Subsidiary of the Company (material subsidiary), subject to the requisite approval of the members by means of passing a special resolution in terms of Regulation 24(5) of the Listing Regulations. The disclosure as required under Regulation 30 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given below:

|    |   |   |
|----|---|---|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | Turnover of Rubber Resources B.V for FY 2020-21 is INR 1307.07 million, which constitutes 38.09% of the consolidated turnover of the Company as on 31 <sup>st</sup> March, 2021.<br><br>Net worth of Rubber Resources B.V. as on 31 <sup>st</sup> March, 2021 is INR 66.46 million, which constitutes 3.63% of the consolidated net worth of the Company as on 31 <sup>st</sup> March, 2021 |
| b. | Date on which the agreement for sale has been entered into  | Not applicable since no agreement for sale is entered into by the Company as on date  |
| c. | The expected date of completion of sale/disposal  | Expected date of completion is not available since the buyer is not yet identified.   |
| d. | Consideration received from such sale/disposal  | Not available - since the buyer is not identified and the terms and conditions of the proposed transaction including total consideration is not finalized as on date  |



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|    |   |   |
|----|---|---|
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof                                    | Not available - since the buyer is not identified as on date. However, the Company does not intend to enter into transactions with any promoter/ promoter group/group companies in connection with the aforementioned disposal. |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"  | No. The transaction will not be a related party transaction.  |
| g. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not applicable  |

In respect of the information required under Sl.No.(b) to (e), the Company shall submit necessary intimation as and when information is available to the Company.

2. Approved the revised Notice convening the 15th Annual General Meeting by way of inclusion of necessary agenda item under special business seeking approval of the members of the Company to dispose of the Company's entire equity shareholding in Rubber Resources B.V., The Netherlands, a Step-down Subsidiary (material subsidiary), by means of a special resolution.

The 15th Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, 26th August, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The details regarding the manner of attending the AGM through VC / OAVM and casting votes by shareholders through electronic means is set out in the Notice of the AGM. The book closure period commences from 20th August, 2021 till 26th August 2021 (both days inclusive) for the purpose of Annual General Meeting.

The cut-off date for e-voting is Thursday, 19th August 2021 ("cut-off date"). The remote e-voting period begins on Monday, 23rd August, 2021 at 09:00 AM (1ST) and ends on Wednesday, 25th August, 2021 at 05:00 PM (1ST).

The Board meeting concluded at 06.30 PM.

Kindly take the above information on record.

Thank you,

Yours faithfully,

For Elgi Rubber Company Limited

  
G Sasikumar  
Company Secretary