



## Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Dated 31<sup>st</sup> December, 2019

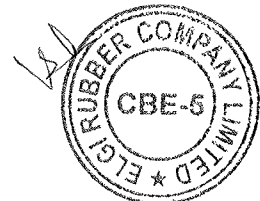
To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

Dear Sir,

**Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform the following events in connection with the wholly owned subsidiaries / step-down subsidiary of the Company;

Name of the Subsidiary / Step-down Subsidiary	Announcement / Update
Titan Tyrecare Products LLP, Wholly owned subsidiary (non-material), India	Titan Tyrecare Products LLP had voluntarily submitted application with the Registrar of Companies, Coimbatore for strike off of its name and currently, it is under the process of strike off.
Treadsdirect Limited, Wholly owned subsidiary (non-material), Bangladesh	The business operations was discontinued in the year 2011 and being inoperative since the year 2011, Treadsdirect Limited has been liquidated through voluntary liquidation process in compliance with the applicable laws of Bangladesh and the repatriation of the amount is under process. Accordingly, the Treadsdirect Limited, Bangladesh, will cease to be a subsidiary of the Company.
Rubber Compounding Holland B.V., Step-down subsidiary of a material subsidiary, The Netherlands	Rubber Compounding Holland B.V., (RCH BV) a step-down subsidiary, entered into an Asset Purchase Agreement (APA) with QEW Specialty Compounding B.V., the Netherlands, a prospective buyer and the value involved in the said transaction was EUR 0.89 million.





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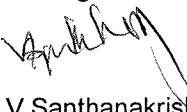
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Name of the Subsidiary / Step-down Subsidiary	Announcement / Update	
Rubber Compounding Holland B.V., Step-down subsidiary of a material subsidiary, The Netherlands	The other information as required pursuant to the Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 is given herein below:	
	a. the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of the step-down subsidiary was EUR 3.37 million and was contributing 6.57% to the group turnover for the year ended 31.12.2018. The networth of the company was EUR (0.07) million as on the year ended 31.12.2018.
	b. date on which the agreement for sale has been entered into	23 <sup>rd</sup> November 2019
	c. the date of completion of sale/disposal	27 <sup>th</sup> December 2019
	d. consideration received from such sale/disposal	The net sale consideration received is EUR 0.89 million
	e. brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	QEW Specialty Compounding B.V., having its registered office at Hoogezand, the Netherlands.  The said buyer entity does not belong to the promoter / promoter group / group companies.
	f. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction will not fall within "related party transactions" since QEW Specialty Compounding B.V., the buyer, is not a related party to the Company.
	g. additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Kindly take the above on record.

Thank you,  
Yours faithfully,

For Elgi Rubber Company Limited

  
V Santhanakrishnan  
Company Secretary

