



Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
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Ref: ERCL/SEC/2019/Dec/01

14th December, 2019

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol: ELGIRUBCO

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended September 30, 2019.

Kindly take the same on records.

Thank you,

Yours Sincerely,
For Elgi Rubber Company Limited

A handwritten signature in black ink, appearing to read "V Santhanakrishnan". The signature is written in a cursive style with a long, sweeping underline.

V Santhanakrishnan
Company Secretary & Compliance officer

Encl.: as above.

Elgi Rubber Company Limited

Related party disclosure for the half year ended September 30, 2019

a) Name of related party and nature of relationship**Subsidiaries**

Elgi Rubber Company LLC, USA
 Elgi Rubber Company Limited, Kenya
 Elgi Rubber Company Limited, Sri Lanka
 Treadsdirect Limited, Bangladesh
 Borrachas e Equipamentos Elgi Ltda, Brasil
 Elgi Rubber Company Holdings B.V., The Netherlands
 Rubber Resources B.V., The Netherlands (step down subsidiary)
 Rubber Compounding Holland B.V., The Netherlands (step down subsidiary)
 Elgi Rubber Company B.V., The Netherlands (step down subsidiary)
 Pincott International Pty Limited, Australia
 Titan Tyrecare Products LLP

Other related parties

Elgi Equipments Limited
 LRG Technologies Limited
 Elgi Ultra Industries Limited
 Elgi Ultra Limited
 ATS Elgi Limited
 Festo India Private Limited
 Cape Flour Mills Private Limited
 Industrial Air Solutions LLP
 Ellargi & Co.

Key management personnel

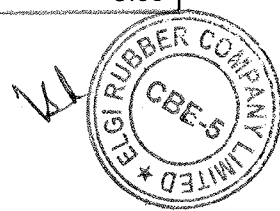
Sudarsan Varadaraj	Chairman and Managing Director
SR Venkatachalam	Chief Financial Officer
V Santhanakrishnan	Company Secretary & Compliance officer

Relative of Key management personnel

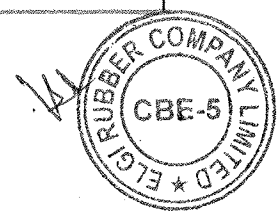
Harsha Varadaraj	Son of Sudarsan Varadaraj
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b) Transactions during the period

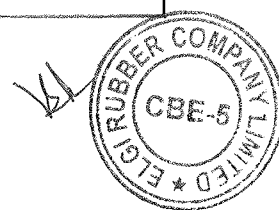
S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2019 (INR in Million)
1	Income from sale of goods	
	Elgi Rubber Company LLC, USA	23.77
	Elgi Rubber Company Limited, Kenya	2.88
	Elgi Rubber Company Limited, Sri Lanka	1.22
	Borrachas e Equipamentos Elgi Ltda, Brasil	33.71
	Rubber Resources B.V., The Netherlands	28.99
	Elgi Rubber Company B.V., The Netherlands	5.98
	LRG Technologies Limited	0.01
ATS Elgi Limited	5.60	



S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2019 (INR in Million)
2	Purchase of goods Elgi Rubber Company LLC, USA Elgi Ultra Industries Limited ATS Elgi Limited Festo India Private Limited Industrial Air Solutions LLP Ellargi & Co.	0.32 5.16 0.06 0.06 0.58 0.38
3	Reimbursement of expenses (Paid) Rubber Resources B.V., The Netherlands LRG Technologies Limited	2.68 1.46
4	Rendering of services Elgi Equipments Limited LRG Technologies Limited ATS Elgi Limited Cape Flour Mills Private Limited	0.42 0.07 0.51 0.25
5	Receiving of services LRG Technologies Limited Industrial Air Solutions LLP	0.04 0.08
6	Managerial remuneration Sudarsan Varadaraj	3.36
7	Salary to other key managerial personal / Relative of KMP SR Venkatachalam V Santhanakrishnan Harsha Varadaraj	1.71 0.35 0.79
8	Rent paid Sudarsan Varadaraj	0.18
9	Dividend received Elgi Rubber Company Limited, Sri Lanka Elgi Equipments Limited	3.95 0.43
10	Interest received Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company Holding B.V., The Netherlands Pincott International Pty Limited, Australia	1.26 12.53 3.52 1.44
11	Interest paid Sudarsan Varadaraj	1.59



S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2019 (INR in Million)
12	Guarantees extended (+) / Reduced (-) Elgi Rubber Company LLC, USA Elgi Rubber Company Holdings B.V., The Netherlands Rubber Resources B.V., The Netherlands	USD (0.21) EUR (0.41) EUR (0.25)
13	Sudarsan Varadaraj Loans taken Loans repaid	4.90 4.25
c) Balances at the end of the period		
S.No.	Particulars of balances at the end of the period	
1	Guarantees outstanding Elgi Rubber Company LLC, USA Elgi Rubber Company Holdings B.V., The Netherlands Rubber Resources B.V., The Netherlands	USD 3.89 EUR 11.28 EUR 1.38
2	Loan payables Sudarsan Varadaraj	34.80
3	Trade receivables Elgi Rubber Company LLC, USA Elgi Rubber Company Limited, Kenya Borrachas e Equipamentos Elgi Ltda, Brasil Rubber Resources B.V., The Netherlands Elgi Rubber Company B.V., The Netherlands Elgi Equipments Limited	105.23 6.09 120.87 5.85 17.39 0.30
4	Other receivables Elgi Rubber Company LLC, USA Elgi Rubber Company Holdings B.V., The Netherlands Rubber Resources B.V., The Netherlands LRG Technologies Limited ATS Elgi Limited Cape Flour Mills Private Limited	24.37 32.08 5.84 1.78 2.04 0.05
5	Security Deposit paid Ellargi & Co.	0.10
6	Security Deposit received LRG Technologies Limited Cape Flour Mills Private Limited	0.05 0.07



S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2019 (INR in Million)
7	Advance paid for purchase of Capital Goods Borrachas e Equipamentos Elgi Ltda, Brasil	0.02
8	Trade and other Payables Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company B.V., The Netherlands Pincott International Pty Limited, Australia ATS Elgi Limited Festo India Private Limited Ellargi & Co.	0.83 0.02 0.02 2.97 0.04 0.02 0.08
9	Dividend receivable Treadsdirect Limited, Bangladesh	0.34
10	Amount receivable Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company Holdings B.V., The Netherlands Pincott International Pty Limited, Australia	24.74 466.52 69.60 48.42
11	Amount payable Pincott International Pty Limited, Australia	2.97
12	Interest receivable Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company Holdings B.V., The Netherlands Pincott International Pty Limited, Australia	4.60 83.70 24.30 5.30

