



Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2020/Jul/07

23rd July 2020

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015
Symbol: ELGIRUBCO

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended March 31, 2020.

Kindly take the same on records.

Thank you,

Yours Sincerely,
For Elgi Rubber Company Limited

A handwritten signature in black ink, appearing to read 'V Santhanakrishnan'.

V Santhanakrishnan
Company Secretary & Compliance officer

Encl.: as above.

Elgi Rubber Company Limited

Related party disclosure for the half year ended March 31, 2020

a) Name of related party and nature of relationship

Subsidiaries

- Elgi Rubber Company LLC, USA
- Elgi Rubber Company Limited, Kenya
- Elgi Rubber Company Limited, Sri Lanka
- Treadsdirect Limited, Bangladesh
- Borrachas e Equipamentos Elgi Ltda, Brasil
- Elgi Rubber Company Holdings B.V., The Netherlands
- Rubber Resources B.V., The Netherlands (step down subsidiary)
- Rubber Compounding Holland B.V., The Netherlands (step down subsidiary)
- Elgi Rubber Company B.V., The Netherlands (step down subsidiary)
- Pincott International Pty Limited, Australia
- Titan Tyrecare Products LLP

Other related parties

- Elgi Equipments Limited
- LRG Technologies Limited
- Elgi Ultra Industries Limited
- Elgi Ultra Limited
- ATS Elgi Limited
- Festo India Private Limited
- Cape Flour Mills Private Limited
- Kaapi Machines (India) Private Limited
- Tyre Point Private Limited
- Industrial Air Solutions LLP
- Ellargi & Co.

Key management personnel

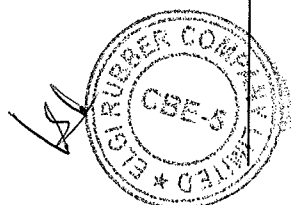
Sudarsan Varadaraj	Chairman and Managing Director
SR Venkatachalam	Chief Financial Officer
V Santhanakrishnan	Company Secretary & Compliance officer

Relative of Key management personnel

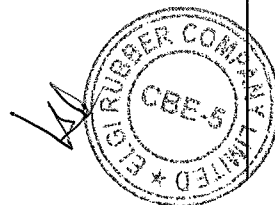
Harsha Varadaraj	Son of Sudarsan Varadaraj
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b) Transactions during the period

S.No.	Nature of transactions	Value of transactions for the half year ended March 31, 2020 (INR in Million)
1	Income from sale of goods	
	Elgi Rubber Company LLC, USA	19.13
	Elgi Rubber Company Limited, Kenya	0.13
	Elgi Rubber Company Limited, Sri Lanka	1.79
	Borrachas e Equipamentos Elgi Ltda, Brasil	36.69
	Rubber Resources B.V., The Netherlands	167.67
	Elgi Rubber Company B.V., The Netherlands	4.69
	Elgi Equipments Limited	1.31
	LRG Technologies Limited	0.07
	ATS Elgi Limited	8.11



S.No.	Nature of transactions	Value of transactions for the half year ended March 31, 2020 (INR in Million)
2	Purchase of goods ATS Elgi Limited Festo India Private Limited Kaapi Machines (India) Private Limited Industrial Air Solutions LLP Ellargi & Co.	1.21 0.35 0.01 0.21 0.38
3	Reimbursement of expenses (Paid) Rubber Compounding Holland BV LRG Technologies Limited	1.76 1.43
4	Rendering of services Elgi Equipments Limited LRG Technologies Limited Elgi Ultra Limited ATS Elgi Limited Cape Flour Mills Private Limited	0.12 0.08 0.02 0.11 0.25
5	Receiving of services LRG Technologies Limited Industrial Air Solutions LLP	0.01 0.30
6	Commission paid Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil	10.01 5.58
7	Managerial remuneration Sudarsan Varadaraj	3.36
8	Salary to other key managerial personnel / Relative of KMP SR Venkatachalam V Santhanakrishnan Harsha Varadaraj	1.63 0.34 0.91
9	Dividend received Elgi Equipments Limited	0.55
10	Interest received Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company Holding B.V., The Netherlands Pincott International Pty Limited, Australia	3.19 14.82 4.49 1.49
11	Interest paid Sudarsan Varadaraj	1.76
12	Loans Given Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Rubber Company Holding B.V., The Netherlands Pincott International Pty Limited, Australia	79.40 189.75 88.13 7.21



S.No.	Nature of transactions	Value of transactions for the half year ended March 31, 2020 (INR in Million)
13	Loan Repaid Elgi Rubber Company Holding B.V., The Netherlands	39.56
14	Guarantees extended (+) / Reduced (-) Elgi Rubber Company LLC, USA Elgi Rubber Company Holdings B.V., The Netherlands Rubber Resources B.V., The Netherlands	USD 0.64 EUR 1.03 EUR 0.75
15	Sudarsan Varadaraj Loans taken Loans repaid	18.95 16.20
16	Bad debts written off Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil	32.42 21.29

