



## Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2020/Nov/07

26<sup>th</sup> November, 2020

The Manager – Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015  
Symbol: ELGIRUBCO

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended 30<sup>th</sup> September 2020.

Kindly take the same on record.

Thank you,

Yours Sincerely,  
For Elgi Rubber Company Limited

V Santhanakrishnan  
Company Secretary & Compliance officer

Encl.: as above.

**Elgi Rubber Company Limited**

Related party disclosure for the half year ended September 30, 2020

**a) Name of related party and nature of relationship****Subsidiaries**

Elgi Rubber Company LLC, USA  
 Elgi Rubber Company Limited, Kenya  
 Elgi Rubber Company Limited, Sri Lanka  
 Treadsdirect Limited, Bangladesh  
 Borrachas e Equipamentos Elgi Ltda, Brasil  
 Elgi Rubber Company Holdings B.V., The Netherlands  
 Rubber Resources B.V., The Netherlands (step down subsidiary)  
 Rubber Compounding Holland B.V., The Netherlands (step down subsidiary)  
 Elgi Rubber Company B.V., The Netherlands (step down subsidiary)  
 Pincott International Pty Limited, Australia  
 Titan Tyrecare Products LLP

**Other related parties**

Elgi Equipments Limited  
 LRG Technologies Limited  
 Elgi Ultra Industries Limited  
 Elgi Ultra Limited  
 ATS Elgi Limited  
 Festo India Private Limited  
 Cape Flour Mills Private Limited  
 Tyre Point Private Limited  
 Kaapi Machines (India) Private Limited  
 Industrial Air Solutions LLP  
 Ellargi & Co.

**Key management personnel**

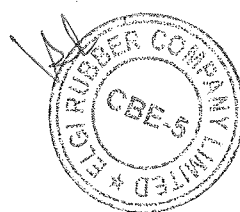
Sudarsan Varadaraj Chairman and Managing Director  
 SR Venkatachalam Chief Financial Officer  
 V Santhanakrishnan Company Secretary & Compliance officer

**Relative of Key management personnel**

Harsha Varadaraj Son of Sudarsan Varadaraj

**b) Transactions during the period**

S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2020 (INR in Million)
<b>1</b>	<b>Income from sale of goods</b>	
	Elgi Rubber Company LLC, USA	12.91
	Elgi Rubber Company Limited, Sri Lanka	0.37
	Borrachas e Equipamentos Elgi Ltda, Brasil	29.91
	Rubber Resources B.V., The Netherlands	13.61
	Elgi Rubber Company B.V., The Netherlands	6.31
	Elgi Equipments Limited	0.77
	ATS Elgi Limited	1.00
<b>2</b>	<b>Purchase of goods</b>	
	Borrachas e Equipamentos Elgi Ltda, Brasil	9.23
	Elgi Ultra Limited	2.56
	Festo India Private Limited	0.38
	Industrial Air Solutions LLP	0.39
	Ellargi & Co.	0.27



S.No.	Nature of transactions	Value of transactions for the half year ended September 30, 2020 (INR in Million)
<b>3</b>	<b>Rendering of services</b>	
	Elgi Equipments Limited	0.29
	LRG Technologies Limited	0.07
	ATS Elgi Limited	0.13
	Cape Flour Mills Private Limited	0.25
<b>4</b>	<b>Receiving of services</b>	
	LRG Technologies Limited	0.01
<b>5</b>	<b>Managerial remuneration</b>	
	Sudarsan Varadaraj	3.36
<b>6</b>	<b>Salary to other key managerial personnel / Relative of KMP</b>	
	SR Venkatachalam	1.63
	V Santhanakrishnan	0.34
	Harsha Varadaraj	0.91
<b>7</b>	<b>Interest received</b>	
	Elgi Rubber Company LLC, USA	5.19
	Borrachas e Equipamentos Elgi Ltda, Brasil	27.36
	Elgi Rubber Company Holding B.V., The Netherlands	6.10
	Pincott International Pty Limited, Australia	2.78
<b>8</b>	<b>Interest paid</b>	
	Sudarsan Varadaraj	2.43
<b>9</b>	<b>Sudarsan Varadaraj</b>	
	Loans taken	25.60
	Loans repaid	19.61

