



Ref: ERCL/SEC/2021/Jun/07

07th July 2021

The Manager — Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai — 400 051

Dear Sir,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: ELGIRUBCO

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended 31st March 2021.

Kindly take the same on record.

Thank you,

Yours Sincerely,
For Elgi Rubber Company Limited

A handwritten signature in black ink, appearing to read 'SR Venkatachalam', with a horizontal line underneath.

SR Venkatachalam
Chief Financial Officer

Encl. : as above

Elgi Rubber Company Limited

Related party disclosure for the half year ended March, 31 2021

a) Name of related party and nature of relationship

Subsidiaries

Elgi Rubber Company LLC, USA
Elgi Rubber Company Limited, Kenya
Elgi Rubber Company Limited, Sri Lanka
Treads direct Limited, Bangladesh
Borrachas e Equipamentos Elgi Ltda, Brasil
Elgi Rubber Company Holdings B.V., The Netherlands
Rubber Resources B.V., The Netherlands (step down subsidiary)
Rubber Compounding Holland B.V., The Netherlands (step down subsidiary)
Elgi Rubber Company B.V., The Netherlands (step down subsidiary)
Pincott International Pty Limited, Australia
Titan Tyrecare Products LLP

Other related parties

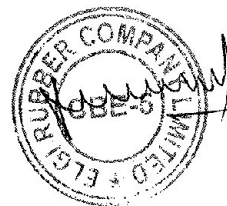
Elgi Equipments Limited
LRG Technologies Limited
Elgi Ultra Industries Limited
Elgi Ultra Limited
ATS Elgi Limited
Festo India Private Limited
Cape Flour Mills Private Limited
Tyre Point Private Limited
Kaapi Machines (India) Private Limited
Industrial Air Solutions LLP
Ellargi & Co.

Key management personnel

Sudarsan Varadaraj	Chairman and Managing Director
SR Venkatachalam	Chief Financial Officer
V Santhanakrishnan	Company Secretary & Compliance officer

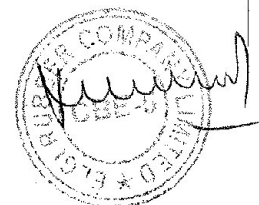
Relative of Key management personnel

Harsha Varadaraj	Wholetime Director
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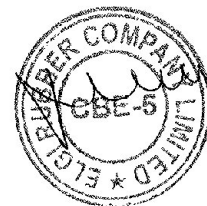


b) Transactions during the period

S.No.	Nature of transactions	Value of transactions for the half year ended March, 31,2021 (INR in Million)
1	Income from sale of goods Elgi Rubber Company LLC, USA Elgi Rubber Company Limited, Sri Lanka Borrachas e Equipamentos Elgi Ltda, Brasil Rubber Resources B.V., The Netherlands Elgi Rubber Company B.V., The Netherlands Elgi Equipments Limited ATS Elgi Limited	37.45 2.33 20.45 6.84 6.31 1.37 1.30
2	Purchase of goods Borrachas e Equipamentos Elgi Ltda, Brasil Elgi Ultra Limited Festo India Private Limited Industrial Air Solutions LLP Ellargi & Co.	0.13 6.11 0.29 0.43 0.35
3	Reimbursement of expenses (Paid) Borrachas e Equipamentos Elgi Ltda, Brasil	0.56
4	Rendering of services Elgi Equipments Limited LRG Technologies Limited ATS Elgi Limited Cape Flour Mills Private Limited	0.25 0.08 0.09 0.04
5	Receiving of services LRG Technologies Limited Industrial Air Solutions LLP P Vijay Ragunath	0.29 0.26 0.28
6	Commission paid Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brasil	13.09 3.01



7	Managerial remuneration	
	Sudarsan Varadaraj	4.26
	Harsha Varadaraj (Nov 2020 to March 31, 2021)	0.87
8	Salary to other key managerial personnel / Relative of KMP	
	SR Venkatachalam	1.63
	V Santhanakrishnan	0.35
	Harsha Varadaraj	0.91
9	Dividend received	
	Elgi Rubber Company Limited, Sri Lanka	3.70
10	Interest received	
	Elgi Rubber Company LLC, USA	1.94
	Borrachas e Equipamentos Elgi Ltda, Brasil	10.21
	Elgi Rubber Company Holding B.V., The Netherlands	2.56
	Pincott International Pty Limited, Australia	1.04
11	Interest paid	
	Sudarsan Varadaraj	2.36
12	Loans Given	
	Elgi Rubber Company Holding B.V., The Netherlands	21.51
13	Loan Repaid	
	Elgi Rubber Company Holding B.V., The Netherlands	21.51
14	Sudarsan Varadaraj	
	Loans taken	7.90
	Loans repaid	2.40



Elgi Rubber Company Limited

Related party disclosure for the half year ended March, 31 2021 (Consolidated)

a) Name of related party and nature of relationship

Subsidiaries

Elgi Rubber Company LLC, USA
Elgi Rubber Company Limited, Kenya
Elgi Rubber Company Limited, Sri Lanka
Treads direct Limited, Bangladesh
Borrachas e Equipamentos Elgi Ltda, Brasil
Elgi Rubber Company Holdings B.V., The Netherlands
Rubber Resources B.V., The Netherlands (step down subsidiary)
Rubber Compounding Holland B.V., The Netherlands (step down subsidiary)
Elgi Rubber Company B.V., The Netherlands (step down subsidiary)
Pincott International Pty Limited, Australia
Titan Tyrecare Products LLP

Other related parties

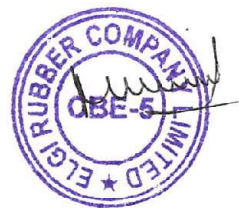
Elgi Equipments Limited
LRG Technologies Limited
Elgi Ultra Industries Limited
Elgi Ultra Limited
ATS Elgi Limited
Festo India Private Limited
Cape Flour Mills Private Limited
Tyre Point Private Limited
Kaapi Machines (India) Private Limited
Industrial Air Solutions LLP
ElIargi & Co.

Key management personnel

Sudarsan Varadaraj	Chairman and Managing Director
SR Venkatachalam	Chief Financial Officer
V Santhanakrishnan	Company Secretary & Compliance officer

Relative of Key management personnel

Harsha Varadaraj	Wholetime Director
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b) Transactions during the period

S.No.	Nature of transactions	Value of transactions for the half year ended March, 31,2021 (INR in Million)
1	Income from sale of goods	
	Elgi Equipments Limited	1.37
	ATS Elgi Limited	1.30
2	Purchase of goods	
	Elgi Ultra Limited	2.56
	Festo India Private Limited	0.29
	Industrial Air Solutions LLP	0.43
	Ellargi & Co.	0.35
3	Rendering of services	
	Elgi Equipments Limited	0.25
	LRG Technologies Limited	0.08
	ATS Elgi Limited	0.09
	Cape Flour Mills Private Limited	0.04
4	Receiving of services	
	LRG Technologies Limited	0.29
	Industrial Air Solutions LLP	0.26
	P Vijay Ragunath	0.28
5	Managerial remuneration	
	Sudarsan Varadaraj	4.26
	Harsha Varadaraj (Nov 2020 to March 31, 2021)	0.87
6	Salary to other key managerial personnel / Relative of KMP	
	SR Venkatachalam	1.63
	V Santhanakrishnan	0.35
	Harsha Varadaraj	0.91
7	Interest paid	
	Sudarsan Varadaraj	2.36
8	Sudarsan Varadaraj	
	Loans taken	7.90
	Loans repaid	2.40

Transactions and balances with Subsidiaries are eliminated on consolidation.

