



Elgi Rubber Company Limited

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Ref: ERCL/SEC/2022/June/01

09th June 2022

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related Party transactions for the half year ended March 31, 2022

Symbol : ELGIRUBCO

Pursuant to regulation 29(9) of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended March 31, 2022.

This is for your information and records.

Thanking you

Yours sincerely
For Elgi Rubber Company Limited


G Sasikumar
Company Secretary & Compliance officer

Encl.: as above.

(INR/EURO in Millions)

Elgi Rubber Company Limited										transaction relates to loans, inter-corporate deposits, advances or investments made or given by the							
Disclosure of Related Party Transactions from 01.10.2021 to 31.03.2022																	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note. 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure	Secured/ unsecured
01	Elgi Rubber Company Ltd		Elgi Equipments Limited		Promoter Group	Purchase Sales Services From Services To	150 150 150 150	0.98 6.57 0.14	1.65	2.12							
02	Elgi Rubber Company Ltd		Elgi Ultra Industries Limited		Entity in which directors or their relatives interested	Purchase Sales Services From Services To	15 15 10 10	 15 10 10	0.00	0.00							
03	Elgi Rubber Company Ltd		Festo India Private Limited		Entity in which directors or their relatives interested	Purchase Sales Services From Services To	10 10 5 5	 10 5 5	-0.01	-0.05							
04	Elgi Rubber Company Ltd		LRG Technologies Limited		Entity in which directors or their relatives interested	Purchase Sales Services From Services To Corporate guarantee received/taken	50 50 50 50 180	0.00 3.77 0.13 180.00	1.39	-0.36				Corporate Guarantee	-	-	secured for business purpose only
05	Elgi Rubber Company Ltd		Industrial Air Solutions LLP		Entity in which directors or their relatives interested	Purchase Sales Services From Services To	50 50 50 50	1.38 0.01 0.01	-0.07	-0.01							
06	Elgi Rubber Company Ltd		ATS Elgi Limited		Entity in which directors or their relatives interested	Purchase Sales Services From Services To	100 100 100 100	0.06 0.98 0.11	-0.71	0.56							
07	Elgi Rubber Company Ltd		Elgi Ultra Limited		Entity in which directors or their relatives interested	Purchase Sales Services From Services To	15 15 10 10	7.69 0.00 0.00	-0.88	-1.66							
08	Elgi Rubber Company Ltd		Elgi Rubber Company LLC, USA		Subsidiary Company	Purchase Sales Commission paid Interest Income Service rendered	50 100 23.14 3.60 1.83	12.44 23.14 3.60 1.83	194.26	155.52							
09	Elgi Rubber Company Ltd		Borrachas e Equipamentos Elgi Ltda, Brasil		Subsidiary Company	Purchase Sales Commission paid Interest Income	50 100 23.02 1.65 18.99	23.02 1.65 18.99	802.59	767.17							
10	Elgi Rubber Company Ltd		Rubber Resources BV, The Netherlands		step down subsidiary company	Purchase Sales Corporate guarantee given	150 150 EURO 2.74	 154.00 EURO 2.74	70.42	80.64				Corporate Guarantee	-	3 months	Secured To secure against the loan given by HDFC Bank Ltd

11	Elgi Rubber Company Ltd	Elgi Rubber Company BV, The Netherlands	Subsidiary Company	Purchase Sales	150 150	7.26	19.58	22.34									
12	Elgi Rubber Company Ltd	Rubber Compounding Holland BV, The Netherlands	Subsidiary Company	Purchase Sales	150 150			0.00									
13	Elgi Rubber Company Ltd	Elgi Rubber Company Holdings BV, The Netherlands	Subsidiary Company	Purchase Sales	150 150	4.29											
				Interest Income													
				Service rendered		3.98	243.08	192.39									
				Bank Guarantee given	EURO 6												
				Bank Guarantee given	EURO 2												To secure against the loan given by Kotak Mahindra Bank Ltd
14	Elgi Rubber Company Ltd	Elgi Rubber Company Limited, Sri Lanka	Subsidiary Company	Purchase Sales	50 50	3.33	3.26	3.58									
15	Elgi Rubber Company Ltd	Elgi Rubber Company Limited, Kenya	Subsidiary Company	Purchase Sales	50 50												
16	Elgi Rubber Company Ltd	Pincott International Pty Limited, Australia	Subsidiary Company	Purchase Sales	50 50		63.71	73.14									
17	Elgi Rubber Company Ltd	Treadsdirect Limited, Bangladesh	Subsidiary Company	Interest Income		1.93											
18	Elgi Rubber Company Ltd	P. Vijay Raghunath	Director	Dividend receivable			0.33	0.33									
19	Elgi Rubber Company Ltd	Sudarsan Vardaraj	Chairman & Managing Director (Promoter)(KMP)	Remuneration	NA	3.00											
				Loan taken	NA	1.20	48.40	44.2									
				Loan repayment	NA	5.40											
				Interest Paid	NA	2.25											
20	Elgi Rubber Company Ltd	Harsha Varadaraj	Whole time Director (Promoter)	Remuneration	NA	0.95											
21	Elgi Rubber Company Ltd	SR Venkatchalam	Chief Financial Officer	Remuneration	NA	1.90											
22	Elgi Rubber Company Ltd	G Sasikumar	Company Secretary	Remuneration	NA	0.37											

Notes:

- 1 The value of related party transactions denotes the amount approved by the Audit Committee / Board of Directors of Elgi Rubber Company Limited, as applicable for financial year 2021-22
- 2 As per the guidance note for disclosure of related party transactions dated 25th April 2022, issued by the stock exchanges, since the Company is filing disclosure of RPT in PDF format, PAN details are not included in the disclosure
- 3 SBLC - BG of Euro 0.74 Million issued in favour of State Bank of India, Antwerp given on behalf of step down Subsidiary Company Rubber Resources BV, The Netherlands closed was on 13.10.21
- 4 SBLC - BG of Euro 6 Million, issued in favour of State Bank of India, Antwerp given on behalf of Subsidiary Company Elgi Rubber Company Holdings BV, The Netherlands was closed on 13.10.21