

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu CIN : L25119TZ2006PLC013144

Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2014

PART I

(Rupees in Lakhs)

Particulars	Quarter ended						Nine Months ended				Previous year ended		
	31.12.2014		30.09.2014		31.12.2013		31.12.2014		31.12.2013		31.03.2014		
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited		
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	
1	Income from operations												
a)	Net Sales/Income from Operations(Net of excise duty)	3,233.78	9,603.22	3,317.19	10,895.89	3,358.24	11,080.42	10,132.99	32,198.27	10,863.62	35,896.71	14,428.65	48,878.87
b)	Other Operating Income	83.89	161.55	181.03	191.49	91.05	83.75	389.48	454.84	573.29	578.76	572.43	580.52
	Total Income from operations (net)	3,317.67	9,764.77	3,498.22	11,087.38	3,449.29	11,164.17	10,522.47	32,653.11	11,436.91	36,475.47	15,001.08	49,459.39
2	Expenditure												
a)	Cost of materials consumed	1,750.34	3,455.31	2,054.04	3,936.13	1,763.26	4,227.00	6,088.32	12,078.89	6,320.94	14,225.42	8,409.63	18,829.05
b)	Purchase of Stock-in-trade	135.03	1,749.25	168.67	1,548.32	165.88	1,592.01	440.79	4,690.17	550.42	5,707.43	723.43	8,690.65
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	183.30	-292.81	-269.44	259.85	288.57	501.47	-183.37	342.54	88.35	260.74	(65.39)	(1,361.98)
d)	Employees benefits expense	292.57	1,917.35	273.26	1,812.68	238.94	1,417.07	838.55	5,361.65	848.65	4,611.99	1,046.51	6,597.81
e)	Depreciation and amortisation expense	164.30	470.39	163.50	390.20	139.14	354.58	473.14	1,218.50	350.98	977.04	509.21	1,338.01
f)	Other expenses	791.22	3,558.28	858.53	3,149.95	777.32	2,756.62	2,449.57	9,847.74	2,500.86	8,916.77	3,494.56	12,861.58
	Total Expenses	3,316.76	10,857.77	3,248.56	11,097.13	3,373.11	10,848.75	10,107.00	33,539.49	10,660.20	34,699.39	14,117.95	46,955.12
3	Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.91	(1,093.00)	249.66	(9.75)	76.18	315.42	415.47	(886.38)	776.71	1,776.08	883.13	2,504.27
4	Other Income	154.95	101.68	88.87	55.19	531.02	149.29	408.34	373.45	726.97	542.80	1,081.37	696.72
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	155.86	(991.32)	338.53	45.44	607.20	464.71	823.81	(512.93)	1,503.68	2,318.88	1,964.50	3,200.99
6	Finance Costs	57.75	332.49	35.76	270.84	23.39	119.47	117.38	903.64	41.27	699.77	65.03	1,063.48
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	98.11	(1,323.81)	302.77	(225.40)	583.81	345.24	706.43	(1,416.57)	1,462.41	1,619.11	1,899.47	2,137.51
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.29	191.29
9	Profit/(loss) from Ordinary Activities before tax (7+8)	98.11	(1,323.81)	302.77	(225.40)	583.81	345.24	706.43	(1,416.57)	1,462.41	1,619.11	2,090.76	2,328.80
10	Tax expenses	1.42	-95.32	171.77	213.70	116.42	300.16	215.27	219.71	447.04	942.36	578.30	1,232.49
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	96.69	(1,228.49)	131.00	(439.10)	467.39	45.08	491.16	(1,636.28)	1,015.37	676.75	1,512.46	1,096.31
12	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	96.69	(1,228.49)	131.00	(439.10)	467.39	45.08	491.16	(1,636.28)	1,015.37	676.75	1,512.46	1,096.31
14	Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											24,562.74	29,094.06
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
	Basic & Diluted (in Rs)	0.19	(2.45)	0.26	(0.88)	0.93	0.09	0.98	(3.27)	2.03	1.35	3.02	2.19
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
	Basic & Diluted (in Rs)	0.19	(2.45)	0.26	(0.88)	0.93	0.09	0.98	(3.27)	2.03	1.35	3.02	2.19

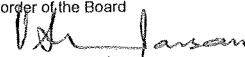
PART II

	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A Particulars of Shareholding						
1 Public Shareholding						
a) Number of shares	18,746,467	18,746,467	18,991,351	18,746,467	18,991,351	18,774,927
b) Percentage of shareholding	37.46	37.46	37.94	37.46	37.94	37.51
2 Promoters and promoter group shareholding						
a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
- Number of shares	31,303,533	31,303,533	31,058,649	31,303,533	31,058,649	31,275,073
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	62.54	62.54	62.06	62.54	62.06	62.49

Notes

- The above results for the quarter and nine months ended December 31, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 3, 2015. The standalone results were subjected to a limited review by the auditors.
- The performance for the quarter/nine months ended December 31, 2014 has been affected due to shifting of the factory of the subsidiary Rubber Resources BV, located at The Netherlands, resulting in additional expenses and loss of production.
- The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- Previous year/ period figures have been re-grouped wherever necessary.
- On 22nd January 2015, the company has acquired the entire paid up share capital of M/s Parani Steels Private Limited, a company based in Sriperumbudur, Tamilnadu and with effect from said date, M/s Parani Steels Private Limited is a wholly owned subsidiary of our Company.
- Number of Investor complaints for the quarter ended 31.12.2014:
Beginning – Nil, Received – 2, Disposed – 2 and Pending – Nil

Coimbatore
03.02.2015

By order of the Board

 Sudarsan Varadaraj
 Chairman & Managing Director