

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

**Unaudited Financial Results (Standalone & Consolidated) for the Third quarter and nine months ended 31.12.2013**

**PART I**

**(Rupees in Lakhs)**

Particulars	Quarter ended				Nine Months ended				Previous year ended			
	31.12.2013		30.09.2013		31.12.2012		31.12.2013		31.03.2013			
	Unaudited		Unaudited		Unaudited		Unaudited		Audited			
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
<b>1 Income from operations</b>												
a) Net Sales/Income from Operations(Net of excise duty)	3,358.24	11,080.42	3,899.97	12,837.11	3,750.18	11,958.97	10,863.62	35,896.71	10,704.20	35,988.16	14,073.19	47,747.42
b) Other Operating Income	91.05	83.75	182.74	187.33	35.32	184.00	573.29	578.76	344.82	551.19	456.61	316.10
<b>Total Income from operations (net)</b>	<b>3,449.29</b>	<b>11,164.17</b>	<b>4,082.71</b>	<b>13,024.44</b>	<b>3,785.50</b>	<b>12,142.97</b>	<b>11,436.91</b>	<b>36,475.47</b>	<b>11,049.02</b>	<b>36,539.35</b>	<b>14,529.80</b>	<b>48,063.52</b>
<b>2 Expenditure</b>												
a)Cost of materials consumed	1,763.26	4,227.00	2,554.99	5,282.23	2,307.23	5,062.34	6,320.94	14,225.42	6,918.59	16,808.46	8,799.53	20,497.27
b) Purchase of Stock-in-trade	165.88	1,592.01	173.16	2,283.31	106.27	1,874.57	550.42	5,707.43	363.16	4,508.13	728.77	6,645.47
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.57	501.47	(194.14)	(291.40)	(40.53)	(157.31)	88.35	260.74	(424.71)	(284.56)	(272.36)	100.61
d) Employees benefits expense	238.94	1,417.07	376.37	1,380.56	222.70	1,202.41	848.65	4,611.99	613.47	4,860.87	819.72	6,391.21
e) Depreciation and amortisation expense	139.14	354.58	130.91	344.26	96.72	298.93	350.98	977.04	265.11	820.14	362.99	1,147.73
f) Other expenses	777.32	2,756.62	827.08	3,270.74	866.95	2,771.81	2,500.86	8,916.77	2,524.51	7,476.62	3,192.95	10,345.15
<b>Total Expenses</b>	<b>3,373.11</b>	<b>10,848.75</b>	<b>3,868.37</b>	<b>12,269.70</b>	<b>3,559.34</b>	<b>11,052.75</b>	<b>10,660.20</b>	<b>34,699.39</b>	<b>10,260.13</b>	<b>34,189.66</b>	<b>13,631.60</b>	<b>45,127.44</b>
<b>3 Profit/(loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>76.18</b>	<b>315.42</b>	<b>214.34</b>	<b>754.74</b>	<b>226.16</b>	<b>1,090.22</b>	<b>776.71</b>	<b>1,776.08</b>	<b>788.89</b>	<b>2,349.69</b>	<b>898.20</b>	<b>2,936.08</b>
4 Other Income	531.02	149.29	92.96	220.33	151.02	20.91	726.97	542.80	681.41	554.22	1,251.82	972.17
<b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>607.20</b>	<b>464.71</b>	<b>307.30</b>	<b>975.07</b>	<b>377.18</b>	<b>1,111.13</b>	<b>1,503.68</b>	<b>2,318.88</b>	<b>1,470.30</b>	<b>2,903.91</b>	<b>2,150.02</b>	<b>3,908.25</b>
6 Finance Costs	23.39	119.47	10.25	407.30	13.08	158.08	41.27	699.77	24.98	413.30	58.02	798.65
<b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>583.81</b>	<b>345.24</b>	<b>297.05</b>	<b>567.77</b>	<b>364.10</b>	<b>953.05</b>	<b>1,462.41</b>	<b>1,619.11</b>	<b>1,445.32</b>	<b>2,490.61</b>	<b>2,092.00</b>	<b>3,109.60</b>
8 Exceptional items	-	-	-	-	-	-	-	-	199.67	199.67	234.59	237.45
<b>9 Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>583.81</b>	<b>345.24</b>	<b>297.05</b>	<b>567.77</b>	<b>364.10</b>	<b>953.05</b>	<b>1,462.41</b>	<b>1,619.11</b>	<b>1,644.99</b>	<b>2,690.28</b>	<b>2,326.59</b>	<b>3,347.05</b>
10 Tax expenses	116.42	300.16	135.15	323.27	113.95	240.17	447.04	942.36	437.97	847.84	553.43	1,093.75
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>467.39</b>	<b>45.08</b>	<b>161.90</b>	<b>244.50</b>	<b>250.15</b>	<b>712.88</b>	<b>1,015.37</b>	<b>676.75</b>	<b>1,207.02</b>	<b>1,842.44</b>	<b>1,773.16</b>	<b>2,253.30</b>
12 Extraordinary Items (Net of tax expense)												
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>467.39</b>	<b>45.08</b>	<b>161.90</b>	<b>244.50</b>	<b>250.15</b>	<b>712.88</b>	<b>1,015.37</b>	<b>676.75</b>	<b>1,207.02</b>	<b>1,842.44</b>	<b>1,773.16</b>	<b>2,253.30</b>
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves excluding Revaluation Rserve as per balance sheet of previous accounting year											23,235.47	26,508.53
16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
Basic & Diluted (in Rs)	0.93	0.09	0.32	0.49	0.50	1.42	2.03	1.35	2.41	3.68	3.54	4.50
ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
Basic & Diluted (in Rs)	0.93	0.09	0.32	0.49	0.50	1.42	2.03	1.35	2.41	3.68	3.54	4.50

<b>PART II</b>							
		<b>31.12.2013</b>	<b>30.09.2013</b>	<b>31.12.2012</b>	<b>31.12.2013</b>	<b>31.12.2012</b>	<b>31.03.2013</b>
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	a) Number of shares	18,991,351	19,539,501	20,930,742	18,991,351	20,930,742	20,138,120
	b) Percentage of shareholding	37.94	39.04	41.82	37.94	41.82	40.24
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Number of shares	31,058,649	30,510,499	29,119,258	31,058,649	29,119,258	29,911,880
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.06	60.96	58.18	62.06	58.18	59.76

**Notes**

- 1 The above results for the third quarter and nine month ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 21, 2014. The limited review was carried out for standalone and Indian subsidiaries results by the auditors.
- 2 The Company has opted to publish consolidated financial results. The Standalone results will be available in NSE website and the Company's website.
- 3 The Company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 4 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company.
- 5 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standards Rules, 2006.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 Number of Investor complaints for the quarter ended 31.12.2013  
Beginning – Nil, Received – 1, Disposed – 1 and Pending – Nil

By order of the Board

Coimbatore  
21.01.2014

**Sudarsan Varadaraj**  
Chairman & Managing Director