

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

Unaudited Financial Results (Standalone & Consolidated) for the quarter and Half year ended 30.09.2014

PART I

(Rupees in Lakhs)

Particulars	Quarter ended				Half Year ended				Previous year ended			
	30.09.2014		30.06.2014		30.09.2013		30.09.2014		30.09.2013		31.03.2014	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	<b>Income from operations</b>											
a)	3,317.19	10,895.89	3,582.02	11,699.16	3,899.97	12,837.11	6,899.21	22,595.05	7,505.38	24,816.29	14,428.65	48,878.87
b)	181.03	191.49	124.56	101.80	182.74	187.33	305.59	293.29	482.24	495.01	572.43	580.52
	<b>3,498.22</b>	<b>11,087.38</b>	<b>3,706.58</b>	<b>11,800.96</b>	<b>4,082.71</b>	<b>13,024.44</b>	<b>7,204.80</b>	<b>22,888.34</b>	<b>7,987.62</b>	<b>25,311.30</b>	<b>15,001.08</b>	<b>49,459.39</b>
2	<b>Expenditure</b>											
a)	2,054.04	3,936.13	2,283.94	4,687.45	2,554.99	5,282.23	4,337.98	8,623.58	4,557.68	9,998.42	8,409.63	18,829.05
b)	168.67	1,548.32	137.09	1,392.60	173.16	2,283.31	305.76	2,940.92	384.54	4,115.42	723.43	8,690.65
c)	(269.44)	259.85	(97.23)	375.50	(194.14)	(291.40)	(366.67)	635.35	(200.22)	(240.73)	(65.39)	(1,361.98)
d)	273.26	1,812.68	272.72	1,631.62	376.37	1,380.56	545.98	3,444.30	609.71	3,194.92	1,046.51	6,597.81
e)	163.50	390.20	145.34	357.91	130.91	344.27	308.84	748.11	211.84	622.46	509.21	1,338.01
f)	858.53	3,149.95	799.82	3,139.51	827.08	3,270.74	1,658.35	6,289.46	1,723.54	6,160.15	3,494.56	12,861.58
	<b>3,248.56</b>	<b>11,097.13</b>	<b>3,541.68</b>	<b>11,584.59</b>	<b>3,868.37</b>	<b>12,269.71</b>	<b>6,790.24</b>	<b>22,681.72</b>	<b>7,287.09</b>	<b>23,850.64</b>	<b>14,117.95</b>	<b>46,955.12</b>
3	<b>249.66</b>	<b>(9.75)</b>	<b>164.90</b>	<b>216.37</b>	<b>214.34</b>	<b>754.73</b>	<b>414.56</b>	<b>206.62</b>	<b>700.53</b>	<b>1,460.66</b>	<b>883.13</b>	<b>2,504.27</b>
4	88.87	55.19	164.52	216.58	92.95	220.33	253.39	271.77	195.94	393.51	1,081.37	696.72
5	<b>338.53</b>	<b>45.44</b>	<b>329.42</b>	<b>432.95</b>	<b>307.29</b>	<b>975.06</b>	<b>667.95</b>	<b>478.39</b>	<b>896.47</b>	<b>1,854.17</b>	<b>1,964.50</b>	<b>3,200.99</b>
6	35.76	270.84	23.87	300.31	10.25	407.30	59.63	571.15	17.88	580.30	65.03	1,063.48
7	<b>302.77</b>	<b>(225.40)</b>	<b>305.55</b>	<b>132.64</b>	<b>297.04</b>	<b>567.76</b>	<b>608.32</b>	<b>(92.76)</b>	<b>878.59</b>	<b>1,273.87</b>	<b>1,899.47</b>	<b>2,137.51</b>
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.29	191.29
9	<b>302.77</b>	<b>(225.40)</b>	<b>305.55</b>	<b>132.64</b>	<b>297.04</b>	<b>567.76</b>	<b>608.32</b>	<b>(92.76)</b>	<b>878.59</b>	<b>1,273.87</b>	<b>2,090.76</b>	<b>2,328.80</b>
10	171.77	213.70	42.08	101.33	135.15	323.27	213.85	315.03	330.62	642.20	578.30	1,232.49
11	<b>131.00</b>	<b>(439.10)</b>	<b>263.47</b>	<b>31.31</b>	<b>161.89</b>	<b>244.49</b>	<b>394.47</b>	<b>(407.79)</b>	<b>547.97</b>	<b>631.67</b>	<b>1,512.46</b>	<b>1,096.31</b>
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>131.00</b>	<b>(439.10)</b>	<b>263.47</b>	<b>31.31</b>	<b>161.89</b>	<b>244.49</b>	<b>394.47</b>	<b>(407.79)</b>	<b>547.97</b>	<b>631.67</b>	<b>1,512.46</b>	<b>1,096.31</b>
14	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Rservees as per balance sheet of previous accounting year										24,562.74	29,094.06
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)											
	0.26	(0.88)	0.53	0.06	0.32	0.49	0.79	(0.81)	1.09	1.26	3.02	2.19
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)											
	0.26	(0.88)	0.53	0.06	0.32	0.49	0.79	(0.81)	1.09	1.26	3.02	2.19

## PART II

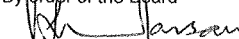
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
a)	Number of shares	18,746,467	18,744,633	19,539,501	18,746,467	19,539,501	18,774,927
b)	Percentage of shareholding	37.46	37.45	39.04	37.46	39.04	37.51
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
a)	Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non encumbered						
-	Number of shares	31,303,533	31,305,367	30,510,499	31,303,533	30,510,499	31,275,073
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	62.54	62.55	60.96	62.54	60.96	62.49

**Notes**

- 1 The above results for the quarter ended September 30, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 20, 2014. The standalone results were subjected to a limited review by the auditors.
- 2 The performance for the quarter/half year ended September 2014 has been affected due to shifting of the factory of the subsidiary located at The Netherlands, resulting in loss of production.
- 3 Tax expenses includes reversal of deferred tax recognized during earlier quarter amounting to Rs 72.91 Lacs, on account of transitional provisions relating to change in calculation of depreciation as per the Part A of Schedule II to the Companies Act, 2013
- 4 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 5 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- 6 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- 7 Previous year/ period figures have been re-grouped wherever necessary.
- 8 Number of Investor complaints for the quarter ended 30.09.2014:  
Beginning – Nil, Received – 1, Disposed – 1 and Pending – Nil

9		Statement of Assets and Liabilities			
Statement of Assets and Liabilities		Half year ended		Year ended	
		30.09.2014		31.03.2014	
		Unaudited		Audited	
		Standalone	Consolidated	Standalone	Consolidated
<b>A</b>	<b>Equity and Liabilities</b>				
<b>1</b>	<b>Shareholder's funds</b>				
	(a) Share capital	500.50	500.50	500.50	500.50
	(b) Reserves and surplus	24815.62	28520.17	24562.74	29094.06
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Sub-total – Shareholders' funds</b>	<b>25316.12</b>	<b>29020.67</b>	<b>25063.24</b>	<b>29594.56</b>
	<b>2 Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>3 Minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4</b>	<b>Non – Current Liabilities</b>				
	a) Long- term borrowings	0.00	10,155.41	0	7,283.47
	b) Deferred tax liabilities(net)	0.00	0.00	63.54	0.00
	c) Other long–term liabilities	0.00	0.00	0.00	0.00
	d) Long-term provisions	27.11	27.11	27.11	27.11
	<b>Sub-total – Non-current liabilities</b>	<b>27.11</b>	<b>10,182.52</b>	<b>90.65</b>	<b>7,310.58</b>
<b>5</b>	<b>Current liabilities</b>				
	a) Short-term borrowings	2,704.18	8,492.96	1,809.64	7,480.86
	b) Trade payables	468.98	4,532.73	424.74	5,173.49
	c) Other current liabilities	456.24	3,092.01	371.15	3,133.24
	d) Short-term provisions	326.83	1,338.57	303.32	1,386.38
	<b>Sub-total – Current liabilities</b>	<b>3,956.23</b>	<b>17,456.27</b>	<b>2,908.85</b>	<b>17,173.97</b>
	<b>Total – Equity and Liabilities</b>	<b>29,299.46</b>	<b>56,659.46</b>	<b>28,062.74</b>	<b>54,079.12</b>
<b>B</b>	<b>Assets</b>				
<b>1</b>	<b>Non – current assets</b>				
	a) Fixed assets	6,678.70	23,932.78	6,530.94	19,989.25
	b) Goodwill on consolidation	0.00	1,008.24	0.00	1,008.24
	c) Non – current investments	8,055.15	158.18	6,489.24	199.91
	d) Deferred tax assets (net)	18.54	277.56	0.00	200.92
	e) Long-term loans and advances	1,438.69	577.53	3,055.19	595.04
	f) Other non – current assets	3,336.82	4,465.09	1,932.31	3,109.42
	<b>Sub-total – Non-current assets</b>	<b>19,527.90</b>	<b>30,419.38</b>	<b>18,007.68</b>	<b>25,102.79</b>
<b>2</b>	<b>Current assets</b>				
	a) Current investments	0.00	0.00	0.00	0
	b) Inventories	4,402.96	12,270.41	3,968.67	12,597.27
	c) Trade receivables	2,445.77	7,576.62	2,115.81	7,678.90
	d) Cash and cash equivalents	606.63	1,420.61	2,070.18	4,935.80
	e) Short-term loans and advances	2,159.21	4,802.83	1,704.77	3,573.23
	f) Other current assets	156.99	169.61	195.62	191.14
	<b>Sub-total – Current assets</b>	<b>9,771.56</b>	<b>26,240.08</b>	<b>10,055.06</b>	<b>28,976.33</b>
	<b>Total Assets</b>	<b>29,299.46</b>	<b>56,659.46</b>	<b>28,062.74</b>	<b>54,079.12</b>

By order of the Board



**Sudarsan Varadaraj**

Chairman & Managing Director