

Elgi Rubber Company Limited

Regd. Office: S F No.164/2, Pollachi Road, SIDCO Industrial Estate, Kurichi, Coimbatore - 641021, Tamil Nadu
Telephone No.: 0422-4321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com
CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter and nine months ended December 31, 2021

(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020 (unaudited)	December 31, 2021 (unaudited)	December 31, 2020 (unaudited)	March 31, 2021 (audited)
	Income from Operations						
1	Revenue from operations	10,054.75	9,444.59	9,634.75	27,343.00	24,978.21	34,313.98
2	Other Income (Net)	749.79	382.66	450.24	1,505.23	1,084.98	1,440.78
3	Total Revenue (1+2)	10,804.54	9,827.25	10,084.99	28,848.23	26,063.19	35,754.76
4	Expenses						
	Cost of materials consumed	3,207.38	5,498.83	4,239.32	12,464.41	10,663.73	15,290.61
	Purchase of stock-in-trade	210.70	178.07	171.29	633.30	494.77	595.61
	Changes in Inventories of finished goods, stock-in-trade & work-in-progress	1,564.52	(1,295.38)	(43.11)	141.07	633.15	417.69
	Employee benefits expense	1,751.86	1,408.08	1,463.28	5,058.61	4,943.78	7,355.46
	Finance costs	261.84	419.23	422.36	1,055.56	1,328.99	1,553.81
	Depreciation and amortization expense	429.95	454.16	423.32	1,322.63	1,228.02	1,657.06
	Other expenses	3,110.96	3,504.63	2,347.49	8,648.21	6,547.37	8,684.23
	Total Expenses (4)	10,537.21	10,167.62	9,023.95	29,323.79	25,839.81	35,554.47
5	Profit/ (loss) before exceptional items and tax (3-4)	267.33	(340.37)	1,061.04	(475.56)	223.38	200.29
6	Exceptional items	(815.24)	-	113.57	(815.24)	174.85	117.79
7	Profit before tax (5+6)	(547.91)	(340.37)	1,174.61	(1,290.80)	398.23	318.08
8	Tax expense						
	Current tax	55.20	88.61	42.31	188.27	180.46	43.98
	Deferred tax	(55.89)	50.52	(28.36)	(18.27)	19.08	55.81
	Income Tax related to earlier year	-	-	-	-	(4.84)	110.37
	Total Tax Expenses	(0.69)	139.13	13.95	170.00	194.70	210.16
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	(547.22)	(479.50)	1,160.66	(1,460.80)	203.53	107.92
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/ (loss) for the period (9+12)	(547.22)	(479.50)	1,160.66	(1,460.80)	203.53	107.92
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	1.41	1.41	9.78	4.23	29.35	5.64
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.35)	(0.36)	(2.47)	(1.06)	(7.39)	(1.42)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	1.06	1.05	7.31	3.17	21.96	4.22
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] [13+14]	(546.16)	(478.45)	1,167.97	(1,457.63)	225.49	112.14

W. J. Jagan



SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020 (unaudited)	December 31, 2021 (unaudited)	December 31, 2020 (unaudited)	March 31, 2021 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	(1.09)	(0.96)	2.32	(2.92)	0.41	0.22
	- Diluted	(1.09)	(0.96)	2.32	(2.92)	0.41	0.22
18	Earning per share (Rs.) (not annualised) (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinued operations)						
	- Basic	(1.09)	(0.96)	2.32	(2.92)	0.41	0.22
	- Diluted	(1.09)	(0.96)	2.32	(2.92)	0.41	0.22

Notes:

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2022 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- These Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items represents (a) Loss on sale of machinery for the current reporting quarter and (b) Profit on sale of land for the corresponding quarter in the previous year
- The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The above Consolidated financial results includes the results of the following wholly owned subsidiaries:
 - Elgi Rubber Company LLC, USA
 - Elgi Rubber Company Limited, Kenya
 - Elgi Rubber Company Limited, Sri Lanka
 - Treadsdirect Limited, Bangladesh
 - Borrachas e Equipamentos Elgi Ltda, Brasil
 - Elgi Rubber Company Holdings B.V., The Netherlands
 - Pincott International Pty Limited, Australia
- The previous period figures have been regrouped / reclassified wherever necessary.

W. Jansen



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Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2021

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020 (unaudited)	December 31, 2021 (unaudited)	December 31, 2020 (unaudited)	March 31, 2021 (audited)
	Income from Operations						
1	Revenue from operations	5,693.36	4,871.27	4,273.24	13,529.00	10,718.86	15,104.78
2	Other Income (Net)	856.77	161.16	394.37	1,489.60	1,350.42	1,841.71
3	Total Revenue (1+2)	6,550.13	5,032.43	4,667.61	15,018.60	12,069.28	16,946.49
4	Expenses						
	Cost of materials consumed	2,962.40	2,729.59	2,234.37	6,941.28	5,086.39	8,080.24
	Purchase of stock-in-trade	62.95	102.63	55.83	212.44	279.09	380.02
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	168.83	(106.94)	(191.16)	324.82	405.35	245.49
	Employee benefits expense	554.94	530.18	500.95	1,590.31	1,576.62	2,001.04
	Finance costs	235.09	222.77	203.07	656.10	656.35	911.38
	Depreciation and amortization expense	203.94	213.57	173.91	613.98	485.07	709.78
	Other expenses	1,487.55	1,027.16	1,078.21	3,221.64	2,285.57	3,548.35
	Total Expenses (4)	5,675.70	4,718.96	4,055.18	13,560.57	10,774.44	15,876.30
5	Profit/ (loss) before exceptional items and tax (3-4)	874.43	313.47	612.43	1,458.03	1,294.84	1,070.19
6	Exceptional items	-	-	113.57	-	174.85	117.79
7	Profit before tax (5+6)	874.43	313.47	726.00	1,458.03	1,469.69	1,187.98
8	Tax expense						
	Current tax	55.00	85.00	35.00	185.00	161.16	27.00
	Deferred tax	(55.89)	50.52	(28.44)	(18.27)	19.08	46.92
	Income Tax related to earlier year	-	-	-	-	(4.84)	110.37
	Total Tax Expenses	(0.89)	135.52	6.56	166.73	175.40	184.29
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	875.32	177.95	719.44	1,291.30	1,294.29	1,003.69
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	875.32	177.95	719.44	1,291.30	1,294.29	1,003.69
14	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	1.41	1.41	9.78	4.23	29.35	5.64
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.35)	(0.36)	(2.47)	(1.06)	(7.39)	(1.42)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	1.06	1.05	7.31	3.17	21.96	4.22
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] [13+14]	876.38	179.00	726.75	1,294.47	1,316.25	1,007.91

W. J. Jansan



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		December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020 (unaudited)	December 31, 2021 (unaudited)	December 31, 2020 (unaudited)	March 31, 2021 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)						
	- Basic	1.75	0.36	1.44	2.58	2.59	2.01
	- Diluted	1.75	0.36	1.44	2.58	2.59	2.01
18	Earning per share (Rs.) (not annualised) (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinued operations)						
	- Basic	1.75	0.36	1.44	2.58	2.59	2.01
	- Diluted	1.75	0.36	1.44	2.58	2.59	2.01

Notes:

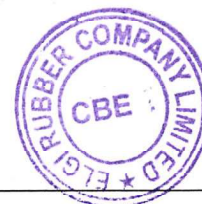
- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2022 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- 2 These Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Exceptional items represents Profit on sale of land for the corresponding quarter in the previous year
- 4 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 5 The previous period figures have been regrouped / reclassified wherever necessary.

For Elgi Rubber Company Limited



Sudarsan Varadaraj
DIN : 00133533

Chairman & Managing Director



Place: Coimbatore

Date : February 05, 2022