

## Elgi Rubber Company Limited

Regd. Office: S.F.No.164/2, Pollachi Road, Kurichi, Coimbatore - 641021, Tamilnadu  
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com  
CIN: L25119TZ2006PLC013144

### Statement of Consolidated unaudited financial results for the quarter ended June 30, 2022

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2022 (unaudited)	March 31, 2022 (audited)	June 30, 2021 (unaudited)	March 31, 2022 (audited)
	<b>Income</b>				
1	Revenue from operations	9,754.46	11,614.89	7,843.66	38,957.89
2	Other Income (Net)	1,001.91	584.77	372.78	2,090.00
3	<b>Total Income (1+2)</b>	<b>10,756.37</b>	<b>12,199.66</b>	<b>8,216.44</b>	<b>41,047.89</b>
	<b>Expenses</b>				
	Cost of materials consumed	4,113.04	6,195.71	3,758.20	18,660.12
	Purchase of stock-in-trade	142.02	(80.53)	244.53	552.77
	Changes in Inventories of finished goods, stock-in-trade & work-in-progress	506.89	173.05	(128.07)	314.12
	Employee benefits expense	1,622.30	1,662.20	1,898.67	6,720.81
	Finance costs	320.54	507.03	374.49	1,562.59
	Depreciation and amortization expense	421.58	483.38	438.52	1,806.01
	Other expenses	3,567.05	3,516.61	2,032.62	12,164.82
	<b>Total Expenses</b>	<b>10,693.42</b>	<b>12,457.45</b>	<b>8,618.96</b>	<b>41,781.24</b>
5	Profit/ (loss) before exceptional items and tax (3-4)	<b>62.95</b>	<b>(257.79)</b>	<b>(402.52)</b>	<b>(733.35)</b>
6	Exceptional items	-	(10.52)	-	(825.76)
7	<b>Profit before tax (5+6)</b>	<b>62.95</b>	<b>(268.31)</b>	<b>(402.52)</b>	<b>(1,559.11)</b>
	<b>Tax expense</b>				
	Current tax	26.01	(102.63)	44.46	85.64
	Deferred tax	16.25	8.88	(12.90)	(9.39)
	Income Tax related to earlier year	-	-	-	-
	<b>Total Tax Expenses</b>	<b>42.26</b>	<b>(93.75)</b>	<b>31.56</b>	<b>76.25</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>20.69</b>	<b>(174.56)</b>	<b>(434.08)</b>	<b>(1,635.36)</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/ (loss) for the period (9+12)</b>	<b>20.69</b>	<b>(174.56)</b>	<b>(434.08)</b>	<b>(1,635.36)</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	(13.65)	(58.82)	1.41	(54.59)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.43	14.80	(0.35)	13.74
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(10.22)</b>	<b>(44.02)</b>	<b>1.06</b>	<b>(40.85)</b>
15	<b>Total comprehensive income / (loss) for the period (Comprising Profit/(Loss) and other Comprehensive Income) (13+14)</b>	<b>10.47</b>	<b>(218.58)</b>	<b>(433.02)</b>	<b>(1,676.21)</b>

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SI No	Particulars	Quarter ended			Year ended
		June 30, 2022 (unaudited)	March 31, 2022 (audited)	June 30, 2021 (unaudited)	March 31, 2022 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)				
	- Basic	0.04	(0.35)	(0.87)	(3.27)
	- Diluted	0.04	(0.35)	(0.87)	(3.27)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)				
	- Basic	0.04	(0.35)	(0.87)	(3.27)
	- Diluted	0.04	(0.35)	(0.87)	(3.27)

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2022 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The above statements Includes the results of the following entities:
  - i. Elgi Rubber Company LLC, USA
  - ii. Elgi Rubber Company Limited, Kenya
  - iii. Elgi Rubber Company Limited, Sri Lanka
  - iv. Treadsdirect Limited, Bangladesh
  - v. Borrachas e Equipamentos Elgi Ltda, Brasil
  - vi. Elgi Rubber Company Holdings B.V., The Netherlands
  - vii. Pincott International Pty Limited, Australia
- 5 The previous period figures have been regrouped / reclassified wherever necessary.

*V. J. Jagan*



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**Statement of Standalone unaudited financial results for the quarter ended June 30, 2022**

(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended		Year ended	
		June 30, 2022 (unaudited)	March 31, 2022 (audited)	June 30, 2021 (unaudited)	March 31, 2022 (audited)
	<b>Income</b>				
1	Revenue from operations	5,522.14	6,307.97	2,964.37	19,836.97
2	Other Income (Net)	1,094.68	314.42	471.67	1,804.02
3	<b>Total Income (1+2)</b>	<b>6,616.82</b>	<b>6,622.39</b>	<b>3,436.04</b>	<b>21,640.99</b>
4	<b>Expenses</b>				
	Cost of materials consumed	3,155.07	3,854.78	1,249.29	10,796.06
	Purchase of stock-in-trade	79.96	59.48	46.86	271.92
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(8.92)	(214.01)	262.93	110.81
	Employee benefits expense	639.96	543.46	505.19	2,133.77
	Finance costs	292.48	236.43	198.24	892.53
	Depreciation and amortization expense	196.21	238.96	196.47	852.94
	Other expenses	1,327.53	2,457.90	706.93	5,679.54
	<b>Total Expenses</b>	<b>5,682.29</b>	<b>7,177.00</b>	<b>3,165.91</b>	<b>20,737.57</b>
5	Profit/ (loss) before exceptional items and tax (3-4)	934.53	(554.61)	270.13	903.42
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>934.53</b>	<b>(554.61)</b>	<b>270.13</b>	<b>903.42</b>
8	<b>Tax expense</b>				
	Current tax	25.00	(105.00)	45.00	80.00
	Deferred tax	16.25	8.88	(12.90)	(9.39)
	Income Tax related to earlier year	-	-	-	-
	<b>Total Tax Expenses</b>	<b>41.25</b>	<b>(96.12)</b>	<b>32.10</b>	<b>70.61</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>893.28</b>	<b>(458.49)</b>	<b>238.03</b>	<b>832.81</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit for the period (9+12)</b>	<b>893.28</b>	<b>(458.49)</b>	<b>238.03</b>	<b>832.81</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	(13.65)	(58.82)	1.41	(54.59)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.43	14.80	(0.35)	13.74
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(10.22)</b>	<b>(44.02)</b>	<b>1.06</b>	<b>(40.85)</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>883.06</b>	<b>(502.51)</b>	<b>239.09</b>	<b>791.96</b>

*Vishwanath*



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		June 30, 2022 (unaudited)	March 31, 2022 (audited)	June 30, 2021 (unaudited)	March 31, 2022 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)				
	- Basic	1.78	(0.92)	0.48	1.66
	- Diluted	1.78	(0.92)	0.48	1.66
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)				
	- Basic	1.78	(0.92)	0.48	1.66
	- Diluted	1.78	(0.92)	0.48	1.66

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2022 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
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For Elgi Rubber Company Limited



Sudarsan Varadaraj  
Director  
DIN : 00133533



Place: Coimbatore  
Date : 10th August 2022