

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu

Unaudited Financial Results (Standalone & Consolidated) for the Third quarter and Nine Months ended 31.12.2012

PART I

(Rupees in Lakhs)

Particulars	Quarter ended						Nine Months ended				Previous year ended		
	31.12.2012		30.09.2012		31.12.2011		31.12.2012		31.12.2011		31.03.2012		
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited		
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	
1 Income from operations													
a) Net Sales/Income from Operations(Net of excise duty)	3,750.18	11,958.97	3,916.70	12,049.48	2,910.49	12,322.97	10,704.20	35,988.16	8,267.35	34,436.95	11,154.50	47,838.52	
b) Other Operating Income	35.32	184.00	119.01	161.74	238.58	170.36	344.82	551.19	585.65	533.74	366.07	365.53	
Total Income from operations (net)	3,785.50	12,142.97	4,035.71	12,211.22	3,149.07	12,493.33	11,049.02	36,539.35	8,853.00	34,970.69	11,520.57	48,204.05	
2 Expenditure													
a)Cost of materials consumed	2,307.23	5,779.88	2,747.59	5,013.03	1,713.07	7,349.69	6,918.59	16,808.46	4,767.99	20,279.85	6,497.43	31,080.88	
b) Purchase of Stock-in-trade	106.27	1,874.57	109.00	2,485.67	224.94	478.16	363.16	4,508.13	745.67	1,377.40	968.94	968.94	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.53)	(157.31)	(318.79)	(1,612.00)	58.46	102.68	(424.71)	(284.56)	85.63	715.27	(65.87)	(2,849.76)	
d) Employees benefits expense	222.70	1,680.76	186.31	1,957.08	214.44	1,236.14	613.47	4,860.87	587.68	3,570.87	632.58	5,617.43	
e) Depreciation and amortisation expense	96.72	298.93	85.68	267.27	99.07	420.51	265.11	820.14	290.75	1,057.89	393.66	1,205.88	
f) Other expenses	866.95	1,575.92	954.12	3,565.37	697.49	2,435.70	2,524.51	7,476.62	1,692.48	6,030.52	2,529.84	10,095.76	
Total Expenses	3,559.34	11,052.75	3,763.91	11,676.42	3,007.47	12,022.88	10,260.13	34,189.66	8,170.20	33,031.80	10,956.58	46,119.13	
3 Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	226.16	1,090.21	271.80	534.80	141.60	470.45	788.89	2,349.69	682.80	1,938.89	563.99	2,084.92	
4 Other Income	151.02	20.91	402.97	399.03	105.57	115.20	681.41	554.22	280.24	394.30	505.52	607.02	
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	377.18	1,111.12	674.77	933.83	247.17	585.65	1,470.30	2,903.91	963.04	2,333.19	1,069.51	2,691.94	
6 Finance Costs	13.08	158.08	8.02	121.27	16.77	88.14	24.98	413.30	19.54	303.19	51.76	517.09	
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	364.10	953.04	666.75	812.56	230.40	497.51	1,445.32	2,490.61	943.50	2,030.00	1,017.75	2,174.85	
8 Exceptional items	0.00	0.00	0.00	0.00	60.26	322.27	199.67	199.67	225.59	487.60	374.45	311.71	
9 Profit/(loss) from Ordinary Activities before tax (7+8)	364.10	953.04	666.75	812.56	290.66	819.78	1,644.99	2,690.28	1,169.09	2,517.60	1,392.20	2,486.56	
10 Tax expenses	113.95	240.17	127.03	282.87	59.54	216.23	437.97	847.84	371.82	926.65	453.49	1,062.50	
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	250.15	712.87	539.72	529.69	231.12	603.55	1,207.02	1,842.44	797.27	1,590.95	938.71	1,424.06	
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	250.15	712.87	539.72	529.69	231.12	603.55	1,207.02	1,842.44	797.27	1,590.95	938.71	1,424.06	
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											21,859.93	24,377.47	
16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)													
Basic & Diluted (in Rs)	0.50	1.42	1.08	1.06	0.46	1.21	2.41	3.68	1.59	3.18	1.88	2.85	
ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)													
Basic & Diluted (in Rs)	0.50	1.42	1.08	1.06	0.46	1.21	2.41	3.68	1.59	3.18	1.88	2.85	

PART II													
		31.12.2012		30.09.2012		31.12.2011		31.12.2012		31.12.2011		31.03.2012	
A	Particulars of Shareholding												
1	Public Shareholding												
	a) Number of shares	20,930,742	20,930,742	20,967,416	20,967,416	21,758,340	21,758,340	20,930,742	20,930,742	21,758,340	21,758,340	21,161,932	21,161,932
	b) Percentage of shareholding	41.82	41.82	41.89	41.89	43.47	43.47	41.82	41.82	43.47	43.47	42.28	42.28
2	Promoters and promoter group shareholding												
	a) Pledged / encumbered	Nil											
	b) Non encumbered												
	- Number of shares	29,119,258	29,119,258	29,082,584	29,082,584	28,291,660	28,291,660	29,119,258	29,119,258	28,291,660	28,291,660	28,888,068	28,888,068
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.18	58.18	58.11	58.11	56.53	56.53	58.18	58.18	56.53	56.53	57.72	57.72

Particulars		Quarter ended
		31.12.2012
B	Investor Compliant	
	Pending at the beginning of the quarter	Nil
	Received During the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above results for the third quarter and nine months ended December 31, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2013.
- The Company has opted to publish consolidated financial results. The Standalone results will be available in NSE website and the Company's website.
- The company is engaged primarily in one segment of providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The auditors of the company have carried out a limited review of the Standalone financial results for the third quarter ended December 31, 2012 in compliance with Clause 41 of the Listing agreement.
- The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Borrachas E Equipamentos ELGI Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA., Pincott International Pty Limited, Australia, Elgi Rubber Company BV, The Netherlands.
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Central Government of India in terms of Companies (Accounting Standards) Rules, 2006.
- Previous year/period figures have been re-grouped wherever necessary

By order of the Board

Coimbatore
24.01.2013

Sudarsan Varadaraj
Chairman & Managing Director