

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu

**Un-audited Financial Results (Standalone & Consolidated) for the third quarter and Nine Months ended 31.12.2011**

(Rupees in Lakhs)

Particulars	Quarter ended		Previous Quarter ended		Nine Months ended		Year ended	
	31.12.2011		30.09.2011		31.12.2011		31.03.2011	
	Un-audited		Un-audited		Un-audited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1 a) Net Sales/Income from Operations	2,910.49	12,322.97	2,915.28	11,370.02	8,267.35	34,436.95	19,379.03	32,249.03
b) Other Operating Income	238.58	170.36	264.56	303.99	585.65	533.74	250.08	250.08
c) Total	3,149.07	12,493.33	3,179.84	11,674.01	8,853.00	34,970.69	19,629.11	32,499.11
2 Expenditure								
a) (Increase)/Decrease in Stock in Trade and work in progress	58.46	102.68	28.12	(54.95)	85.63	715.27	1,350.26	698.25
b) Consumption of raw materials	1,713.07	7,349.69	1,570.54	7,086.18	4,767.99	20,279.85	9,871.61	17,303.85
c) Purchase of traded goods	224.94	478.16	352.05	355.69	745.67	1,377.40	504.06	1,312.95
d) Employees Cost	214.44	1,236.14	188.88	1,173.34	587.68	3,570.87	1,482.12	3,999.09
e) Depreciation	99.07	420.51	98.17	360.11	290.75	1,057.89	586.80	874.09
f) Other Expenditure	697.49	2,435.70	548.94	1,859.01	1,692.48	6,030.52	3,531.89	5,524.36
g) Total	3,007.47	12,022.88	2,786.70	10,779.38	8,170.20	33,031.80	17,326.74	29,712.59
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	141.60	470.45	393.14	894.63	682.80	1,938.89	2,302.37	2,786.52
4 Other Income	105.57	115.20	98.77	153.13	280.24	394.30	437.40	516.62
5 Profit before Interest & Exceptional Items (3+4)	247.17	585.65	491.91	1,047.76	963.04	2,333.19	2,739.77	3,303.14
6 Interest	16.77	88.14	2.55	167.79	19.54	303.19	1.46	199.12
7 Profit after Interest but before Exceptional Items (5-6)	230.40	497.51	489.36	879.97	943.50	2,030.00	2,738.31	3,104.02
8 Exceptional items	60.26	322.27	88.78	88.78	225.59	487.60	117.74	117.74
9 Profit from Ordinary Activities before tax (7+8)	290.66	819.78	578.14	968.75	1,169.09	2,517.60	2,856.05	3,221.76
10 Tax expense	59.54	216.23	211.98	407.71	371.82	926.65	969.06	1,267.71
11 Net Profit from Ordinary Activities after tax (9-10)	231.12	603.55	366.16	561.04	797.27	1,590.95	1,886.99	1,954.05
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-
13 Net Profit for the period (11-12)	231.12	603.55	366.16	561.04	797.27	1,590.95	1,886.99	1,954.05
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves as per balance sheet of previous accounting year								22,663.19
16 Earnings per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)								
Basic EPS & Diluted EPS (in Rs)	0.46	1.21	0.73	1.12	1.59	3.18	3.77	3.90
17 Public Shareholding								
a) Number of shares	21,166,276	21,166,276	21,758,340	21,758,340	21,166,276	21,166,276	21,760,075	21,760,075
b) Percentage of shareholding	42.29	42.29	43.47	43.47	42.29	42.29	43.48	43.48
18 Promoters and promoter group shareholding								
a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered								
- Number of shares	28,883,724	28,883,724	28,291,660	28,291,660	28,883,724	28,883,724	28,289,925	28,289,925
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (As a % of the total share capital of the company)	57.71	57.71	56.53	56.53	57.71	57.71	56.52	56.52

**Notes**

- 1 The above results for the third quarter ended December 31, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2012.
- 2 The company is engaged primarily in one segment of providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 3 The auditors of the company have carried out a limited review of the standalone financial results for the third quarter ended December 31, 2011 in compliance with Clause 41 of the listing agreement.
- 4 Other Operating Income includes exchange fluctuation gain for the quarter ended of Rs. 7.72 Millions consequent to restatement of foreign currency loan and export receivables as per AS 11.
- 5 The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Treadsdirect Do Industria E Comercio De Artefator De Borracha Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA, Pincott International Pty Limited, Australia.
- 6 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India in terms of Companies (Accounting Standards) Rules, 2006.
- 7 No. of Investor's complaints pending at the beginning - Nil; Received and disposed off – 5; Pending at the end - Nil
- 8 On account of the scheme of amalgamation & arrangement being implemented with effect from 01.01.2011, figures for the third quarter and nine months for the previous financial year are not comparable and hence not published.
- 9 The Company has acquired the entire share capital of Pincott International Pty Limited, Australia and it has become a Wholly Owned Subsidiary during the quarter.
- 10 Previous year/ period figures have been re-grouped wherever necessary

By order of the Board

**Sudarsan Varadaraj**  
Chairman & Managing Director

Coimbatore  
25.01.2012