

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu

Unaudited Financial Results (Standalone & Consolidated) for the 1st quarter ended 30.06.2012

PART I

		(Rupees in Lakhs)							
Particulars	Quarter ended								
	30.06.2012		31.03.2012		30.06.2011		Year ended 31.03.2012		
	Unaudited		Audited		Unaudited		Audited		
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	
1	Income from operations								
a)	2,979.63	12,221.85	2,786.94	13,301.36	2,441.58	10,743.96	11,154.50	47,838.52	
b)	248.18	205.45	13.19	117.89	82.51	59.39	366.07	365.53	
	3,227.81	12,427.30	2,800.13	13,419.25	2,524.09	10,803.35	11,520.57	48,204.05	
2	Expenditure								
a)	1,863.77	6,257.70	1,729.44	11,499.25	1,484.38	5,639.32	6,497.43	31,080.88	
b)	147.89	147.89	223.27	223.27	168.68	543.55	968.94	968.94	
c)	(65.39)	1,484.75	(151.50)	(3,565.03)	(0.95)	667.54	(65.87)	(2,849.76)	
d)	204.46	1,223.03	162.88	1,855.18	184.36	1,161.39	632.58	5,617.43	
e)	82.71	253.95	102.91	147.99	93.51	277.27	393.66	1,205.88	
f)	703.44	2,335.33	719.38	2,926.62	446.05	1,940.47	2,529.84	10,095.76	
	2,936.88	11,702.65	2,786.38	13,087.28	2,376.03	10,229.54	10,956.58	46,119.13	
3	Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)								
	290.93	724.65	13.75	331.97	148.06	573.81	563.99	2,084.92	
4	127.42	134.28	124.37	162.17	75.90	125.97	505.52	607.02	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)								
	418.35	858.93	138.12	494.14	223.96	699.78	1,069.51	2,691.94	
6	3.88	133.95	63.87	349.24	0.22	47.26	51.76	517.09	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)								
	414.47	724.98	74.25	144.90	223.74	652.52	1,017.75	2,174.85	
8	199.67	199.67	148.86	(175.89)	76.55	76.55	374.45	311.71	
9	Profit/(loss) from Ordinary Activities before tax (7+8)								
	614.14	924.65	223.11	(30.99)	300.29	729.07	1,392.20	2,486.56	
10	196.99	324.81	81.67	135.85	100.30	302.71	453.49	1,062.50	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)								
	417.15	599.84	141.44	(166.84)	199.99	426.36	938.71	1,424.06	
12	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)								
	417.15	599.84	141.44	(166.84)	199.99	426.36	938.71	1,424.06	
14	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	
15	-	-	-	-	-	-	21,859.93	24,377.47	
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)								
	0.83	1.20	0.28	(0.33)	0.40	0.85	1.88	2.85	
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)								
	0.83	1.20	0.28	(0.33)	0.40	0.85	1.88	2.85	

PART II

Particulars	Quarter ended								
	30.06.2012		31.03.2012		30.06.2011		Year ended 31.03.2012		
	Unaudited		Audited		Unaudited		Audited		
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	
A	Particulars of Shareholding								
1	Public Shareholding								
a)	21,139,215	21,139,215	21,161,932	21,161,932	21,760,075	21,760,075	21,161,932	21,161,932	
b)	42.24	42.24	42.28	42.28	43.48	43.48	42.28	42.28	
2	Promoters and promoter group shareholding								
a)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b)	Non encumbered								
-	28,910,785	28,910,785	28,888,068	28,888,068	28,289,925	28,289,925	28,888,068	28,888,068	
-	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-	57.76	57.76	57.72	57.72	56.52	56.52	57.72	57.72	

Particulars		Quarter ended
		30.06.2012
B	Investor Compliant	
	Pending at the beginning of the quarter	Nil
	Received During the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes

- 1 The above results for the first quarter ended June 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 20, 2012.
- 2 The Company has opted to publish Consolidated financial results. The Standalone results will be available in NSE website and the Company's website.
- 3 The company is engaged primarily in one segment of providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 4 The auditors of the company have carried out a limited review of the Standalone financial results for the first quarter ended June 30, 2012 in compliance with Clause 41 of Listing Agreement.
- 5 Other operating income includes exchange fluctuation gain of Rs. 137.71 Lakhs (Standalone) and Rs. 94.98 Lakhs (Consolidated) for the quarter ended 30.06.2012.
- 6 The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Treadsdirect Do Industria E Comercio De Artefator De Borracha Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA., Pincott International Pty Limited, Australia, Elgi Rubber Company BV, Netherlands.
- 7 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India in terms of Companies (Accounting Standards) Rules, 2006.
- 8 The company has incorporated a Wholly Owned Subsidiary, Elgi Rubber Company BV at Netherlands during the quarter.
- 9 Previous year/ period figures have been re-grouped wherever necessary.

By order of the Board

Coimbatore
20.07.2012

Sudarsan Varadaraj
Chairman & Managing Director