

Elgi Rubber Company Limited

(Formerly Elgi Rubber International Limited)

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu.

Unaudited Financial Results for the Quarter ended 30.06.2011

Rupees in Lakhs

Particulars	Standalone	Consolidated	Standalone	Consolidated
	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.2011 (Unaudited)	30.06.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2011 (Audited)
1 a) Net Sales/ Income from Operations	2,441.58	10,743.96	19,379.03	32,249.03
b) Other Operating Income	82.51	59.39	250.08	250.08
c) Total	2,524.09	10,803.35	19,629.11	32,499.11
2 Expenditure				
a) (Increase)/Decrease in Stock in Trade and work in progress	(0.95)	667.54	1,350.26	698.25
b) Consumption of raw materials	1,484.38	5,639.32	9,871.61	17,303.85
c) Purchase of traded goods	168.68	543.55	504.06	1,312.95
d) Employees Cost	184.36	1,161.39	1,482.12	3,999.09
e) Depreciation	93.51	277.27	586.80	874.09
f) Other Expenditure	446.05	1,940.47	3,531.89	5,524.36
g) Total	2,376.04	10,229.54	17,326.74	29,712.59
3 Profit from operations before Other Income, Interest & Exceptional Items (1-2)	148.05	573.81	2,302.37	2,786.52
4 Other Income	75.90	125.97	437.40	516.62
5 Profit before Interest & Exceptional Items (3+4)	223.95	699.78	2,739.77	3,303.14
6 Interest	0.22	47.26	1.46	199.12
7 Profit after Interest but before Exceptional Items (5-6)	223.73	652.52	2,738.31	3,104.02
8 Exceptional items	76.55	76.55	117.74	117.74
9 Profit from Ordinary Activities before tax (7+8)	300.28	729.07	2,856.05	3,221.76
10 Tax expense	100.30	302.71	969.06	1,267.71
11 Net Profit from Ordinary Activities after tax (9-10)	199.98	426.36	1,886.99	1,954.05
12 Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	199.98	426.36	1,886.99	1,954.05
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50
15 Reserves as per balance sheet of the previous accounting year	-	-	21,212.07	22,663.19
16 Earning per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) Rs.				
Basic & Diluted EPS	0.40	0.85	3.77	3.90
17 Public Shareholding				
a) Number of shares	2,17,60,075	2,17,60,075	2,17,60,075	2,17,60,075
b) Percentage of shareholding	43.48	43.48	43.48	43.48
18 Promoters and promoter group shareholding				
a) Pledged / encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter promoter group) &	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non encumbered				
- Number of shares	2,82,89,925	2,82,89,925	2,82,89,925	2,82,89,925
- Percentage of shares (as a % of total shareholding of promoter promoter group) &	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the Company)	56.52	56.52	56.52	56.52

Notes

1	The above results for the quarter ended June 30, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 13, 2011.
2	The company is engaged primarily in one segment of providing solutions to the Rubber Industry.
3	The auditors of the company have carried out a limited review of the standalone financial results of the Company and its Indian subsidiaries for the first quarter ended June 30, 2011 in compliance with Clause 41 of the listing agreement.
4	The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India in terms of Companies (Accounting Standards) Rules, 2006.
5	The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Treadsdirect Do Industria E Comercio De Artefator De Borracha Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA.
6	No. of Investor's complaints: Pending at the beginning of the quarter - Nil; Received and disposed off – 4; Pending at the end – Nil
7	On account of the scheme of amalgamation & arrangement being implemented with effect from 01.01.2011, figures for the first quarter of the previous financial year are not comparable and hence not published.

By order of the Board

Coimbatore
13.07.2011

Sudarsan Varadaraj
Chairman & Managing Director