

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

Web Site: www.elgirubber.com; Phone 0422-2321000 E-Mail: info@elgirubber.com CIN: L25119TZ2006PLC013144

Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2015

PART I

Particulars		(Rupees in Lakhs)											
		Quarter ended						Nine Months ended				Previous year ended	
		31.12.2015		30.09.2015		31.12.2014		31.12.2015		31.12.2014		31.03.2015	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	Income from operations												
	a) Net Sales/Income from Operations (Net of excise duty)	5,153.03	8,031.50	4,478.45	9,714.01	3,233.78	9,603.22	14,869.08	27,230.68	10,132.99	32,198.27	13,339.73	43,978.97
	b) Other Operating Income	69.21	119.88	168.17	212.71	83.89	161.55	318.78	339.54	389.48	454.84	443.34	381.40
	Total Income from operations (net)	5,222.24	8,151.38	4,646.62	9,926.72	3,317.67	9,764.77	15,187.86	27,570.22	10,522.47	32,653.11	13,783.07	44,360.37
2	Expenditure												
	a) Cost of materials consumed	4,401.74	3,574.38	162.10	2,513.95	1,750.34	3,455.31	4,968.34	9,354.26	6,088.32	12,078.89	7,756.46	15,214.41
	b) Purchase of Stock-in-trade	1,953.20	1,600.90	815.77	1,466.66	135.03	1,749.25	4,329.87	4,426.23	440.79	4,690.17	590.36	6,147.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,610.17)	(1,811.15)	1,383.14	649.93	183.30	(292.81)	(1,104.73)	(1,131.77)	(183.37)	342.54	(65.09)	520.41
	d) Employees benefits expense	531.54	2,034.91	674.39	2,107.62	292.57	1,917.35	1,744.53	6,400.55	838.55	5,361.65	1,138.35	8,854.88
	e) Depreciation and amortisation expense	233.48	538.57	222.80	498.49	164.30	470.39	661.88	1,528.90	473.14	1,218.50	678.22	1,829.63
	f) Other expenses	1,162.35	2,041.77	1,084.47	2,460.87	791.22	3,558.28	3,447.22	7,204.96	2,449.57	9,847.74	3,422.77	13,261.44
	Total Expenses	4,672.14	7,979.38	4,342.67	9,697.52	3,316.76	10,857.77	14,047.11	27,783.13	10,107.00	33,539.49	13,521.07	45,828.74
3	Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	550.10	172.00	303.95	229.20	0.91	(1,093.00)	1,140.75	(212.91)	415.47	(886.38)	262.00	(1,468.37)
4	Other Income	216.16	201.19	86.04	109.66	154.95	101.68	381.10	425.96	408.34	373.45	689.39	720.77
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	766.26	373.19	389.99	338.86	155.86	(991.32)	1,521.85	213.05	823.81	(512.93)	951.39	(747.60)
6	Finance Costs	92.33	334.71	105.13	373.91	57.75	332.49	267.56	1,095.74	117.38	903.64	164.28	1,205.81
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	673.93	38.48	284.86	(35.05)	98.11	(1,323.81)	1,254.29	(882.69)	706.43	(1,416.57)	787.11	(1,953.41)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.88	(6.11)
9	Profit/(loss) from Ordinary Activities before tax (7+8)	673.93	38.48	284.86	(35.05)	98.11	(1,323.81)	1,254.29	(882.69)	706.43	(1,416.57)	789.99	(1,959.52)
10	Tax expenses	55.35	(61.03)	87.28	123.87	1.42	(95.32)	221.23	76.95	215.27	219.71	224.49	275.70
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	618.58	99.51	197.58	(158.92)	96.69	(1,228.49)	1,033.06	(959.64)	491.16	(1,636.28)	565.50	(2,235.22)
12	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	618.58	99.51	197.58	(158.92)	96.69	(1,228.49)	1,033.06	(959.64)	491.16	(1,636.28)	565.50	(2,235.22)

14	Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											24,940.19	26,207.92
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
	<b>Basic &amp; Diluted (in Rs)</b>	1.24	0.20	0.39	(0.32)	0.19	(2.45)	2.06	(1.92)	0.98	(3.27)	1.13	(4.47)
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
	<b>Basic &amp; Diluted (in Rs)</b>	1.24	0.20	0.39	(0.32)	0.19	(2.45)	2.06	(1.92)	0.98	(3.27)	1.13	(4.47)

#### Notes

- The above results for the quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 4, 2016. The standalone results were subjected to a limited review by the auditors.
- The company has opted to publish consolidated financial results. The standalone and consolidated results will be available in the NSE website and the Company's website.
- The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- Previous year/ period figures have been re-grouped wherever necessary.
- The Hon'ble High Court of Judicature at Madras, by its order dated 22nd January 2016, has approved the Scheme of Amalgamation of its wholly owned subsidiaries, viz., Treadsdirect Limited & Parani Steels Private Limited with the Company, with effect from 01<sup>st</sup> April 2015. Accordingly the standalone figures of the company given for the quarter & nine months ended 31.12.2015 and for the year ended 31.03.2015 are not comparable with the corresponding previous year figures.
- Number of Investor complaints for the quarter ended 31.12.2015:  
Beginning – Nil, Received – 1, Disposed – 1 and Pending – Nil

Coimbatore  
04.02.2016

By order of the Board



**Sudarsan Varadaraj**  
Chairman & Managing Director