

Pincott International Pty Limited Australia
 Balance Sheet as at 31st MAR 2022
 All amounts in Local Currency _ INR Million

Particulars	Note No.	As at	As at
		31 MAR 2022	31 MAR 2021
ASSETS			
Non-current assets			
Property, plant and equipment	4	-	-
Intangible assets	4	0.55	-
Capital work in progress	5	-	-
Goodwill on consolidation		-	-
Financial assets			
Investments	6	-	-
Loans	7	6.01	-
Other non-current financial asset	8	-	0.00
Deferred tax asset (Net)	9	-	-
Other non-current assets	10	-	-
Total non-current assets		6.56	0.00
Current assets			
Inventories	11	-	-
Financial assets			
Trade receivables	12	2.05	7.95
Cash and cash equivalents	13	-	0.00
Bank balances other than above	14	-	-
Loans	15	-	-
Other Financial Assets	16	-	-
Other current assets	17	-	-
Total current assets		2.05	7.95
Total Assets		8.61	7.95
EQUITY AND LIABILITIES			
Equity			
Equity share capital	18	0.01	0.01
Other equity	19	(58.84)	(52.29)
Total equity		(58.83)	(52.29)



Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	20	-	12.66
Other financial liabilities		-	-
Provisions	21	-	-
Deferred tax liabilities (Net)	22	-	-
Total non-current liabilities		-	12.66
Current liabilities			
Financial liabilities			
Borrowings	23	59.17	35.89
Trade payables	24	0.17	-0.83
Short Term Provisions	25	-	-
Other current liabilities	26	8.10	11.52
Total current liabilities		67.45	46.58
Total liabilities		67.45	60.23
Total Equity and Liabilities		8.61	7.95

The Accompanying notes form an integral part of the financial statements

For Garisenuru & Co
Chartered Accountant
Firms Registration No.018666S

Subba Reddy

Subba Reddy G
Proprietor
Membership No.244907

Date: 22.05.2022
UDIN: 22244907AJPVES9746



Pincott International Pty Limited Australia
Profit and Loss account
All amounts in Local Currency _ INR Million

	Particulars	Notes	Period ended 31 MAR 2022	Period ended 31 MAR 2021
	Continuing Operations		('12 Months)	('12 Months)
A	Income			
	Revenue from operations	27	-	-
	Other income	28	-	7.64
	Total income		-	7.64
B	Expenses			
	Cost of materials consumed	29	-	-
	Purchase of stock in trade - Traded goods	30	-	-
	Changes in inventories of finished goods	31	-	-
	Employee Benefits Expense	32	-	-
	Depreciation and amortisation expense	33	0.13	-
	Other expenses	34	0.00	0.28
	Excise Duty on Sales	35	-	-
	Finance costs	36	4.08	3.60
	Total expenses		4.21	3.88
C	Profit before exceptional items and tax		(4.21)	3.76
	Exceptional items	37	-	-
D	Profit before tax from continuing operations		(4.21)	3.76
	Income tax expense	38		
	Current tax		-	-
	MAT Tax		-	-
	Deferred tax charge/ (credit)		-	-
	Profit for the year		(4.21)	3.76
E	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	Remeasurement of post employment benefit obligations		-	-
	Income tax relating to these items		-	-
	Other comprehensive income for the year, net of tax		-	-
	Total comprehensive income for the year		(4.21)	3.76

The Accompanying notes form an integral part of the financial statements

For Garisenuru & Co
Chartered Accountant
Firms Registration No.018666S

Subba Reddy G

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Membership No.244907



Date: 22.05.2022
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Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR Million

	Period Ended 31 MAR 2022	Period Ended 31 MAR 2021
5 Capital Work-in-progress		
Capital work in progress	-	-
	-	-
6 Non-current assets - Financial Assets: Investments		
Trade - Unquoted at Cost		
Investment in Subsidiaries	-	-
Less: Provision for fall in value of investments	-	-
	-	-
Trade - Quoted at FVTPL		
Investments in Equity Instruments	-	-
	-	-
Non Trade - Unquoted at FVTPL		
Investment in mutual fund	-	-
	-	-
7 Non-current assets - Financial Assets: Loans (Unsecured, considered good)		
Loans to employees	-	-
Loans to Related parties	6.01	-
	6.01	-
8 Other non-current financial asset (Unsecured, considered good)		
Unamortised finance cost	-	0.00
Rent & other advance	-	-
	-	0.00
9 Non-current assets- Deferred tax asset (Net)		
Expenses allowable for tax purposes when paid	-	-
Voluntary retirement scheme payment to be allowed	-	-
On Property, plant, and equipment	-	-
	-	-
10 Other Non Current Assets (Unsecured, considered good)		
Security deposits held in the form of fixed deposits	-	-
Margin money deposits	-	-
	-	-



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR Million

	Period Ended 31 MAR 2022	Period Ended 31 MAR 2021
11 Inventories		
Raw Materials	-	-
Stores and spares	-	-
Scrap	-	-
	<u>-</u>	<u>-</u>
12 Trade receivables		
Outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	2.05	7.95
Unsecured, considered doubtful	-	-
Other debts		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	<u>2.05</u>	<u>7.95</u>
Less : Allowance for expected credit losses	-	-
	<u>2.05</u>	<u>7.95</u>
13 Cash and cash equivalents		
Cash on hand	-	-
Balances with banks		
In current accounts	-	0.00
	<u>-</u>	<u>0.00</u>
14 Other Bank Balances		
In fixed deposits maturing within next 12 months	-	-
In margin money deposits	-	-
	<u>-</u>	<u>-</u>



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR Million

	Period Ended 31 MAR 2022	Period Ended 31 MAR 2021
15 Other Loans and Receivables (Unsecured, considered good)		
Loans to employees	-	-
Due from subsidiary company	-	-
	<u>-</u>	<u>-</u>
16 Other current financial assets (Unsecured, considered good)		
Dividend receivable from related parties	-	-
	<u>-</u>	<u>-</u>
17 Other current assets (Unsecured, considered good)		
Income and claims receivable	-	-
Interest accrued on Deposits	-	-
Due from related parties	-	-
Others	-	-
	<u>-</u>	<u>-</u>
18 Capital		
Subscribed and fully paid up share capital		
Subscribed and fully paid up share capital	0.01	0.01
	<u>0.01</u>	<u>0.01</u>
19 Other Equity		
Capital Reserves	-	-
Foreign Currency Translation Reserve	(11.71)	(9.37)
Retained earnings	(47.13)	(42.92)
	<u>(58.84)</u>	<u>(52.29)</u>
a) Capital Reserve		
Balance at the beginning and end of the year	<u>-</u>	<u>-</u>
b) Foreign Currency Translation Reserve		
Balance at the beginning of the year	(9.37)	2.65
Additions/ (deductions) during the year	(2.34)	(12.02)
Balance at the end of the year	<u>(11.71)</u>	<u>(9.37)</u>



Pincott International Pty Limited Australia

Notes to Accounts

All amounts in Local Currency _ INR Million

	Period Ended 31 MAR 2022	Period Ended 31 MAR 2021
c) Retained earnings		
Balance at the beginning of the year	(42.92)	(46.68)
Net profit for the period	(4.21)	3.76
Transfer from Other Comprehensive Income	-	-
Balance at the end of the year	<u>(47.13)</u>	<u>(42.92)</u>
20 Long Term Borrowings		
Term Loans (Secured)		
From Banks	-	12.66
	-	12.66
Less : Current maturities due within 1 year (refer note 26 below)	-	-
	<u>-</u>	<u>12.66</u>
21 Provisions (Non -current)		
Provision for excise disputes	-	-
Total	<u>-</u>	<u>-</u>
22 Deferred tax liabilities (Net)		
Deferred tax liabilities (Net)	-	-
Total	<u>-</u>	<u>-</u>
23 Current liabilities - Financial Liabilities: Borrowings		
a) Secured		
Loans repayable on Demand		
From banks		
Cash credit facility	-	-
Working capital demand loan	-	-
Overdraft against Fixed Deposit	-	-
b) Unsecured		
From banks	-	-
Loans from related parties	59.17	36.89
Total	<u>59.17</u>	<u>36.89</u>
24 Trade payables		
Trade payables	0.17	0.17
Total	<u>0.17</u>	<u>0.17</u>
26 Other current liabilities		
Current maturities of long-term debt	-	-
Other Payable to related party	-	-
Other payables	8.10	11.52
Total	<u>8.10</u>	<u>11.52</u>
26 Provisions (Current)		
Provision for proposed equity dividend	-	-
Provision for tax on proposed equity dividend	-	-
Total	<u>-</u>	<u>-</u>



Pincott International Pty Limited Australia
Notes to Accounts
All amounts in Local Currency INR Million

	Period Ended 31 MAR 2022	Period Ended 31 MAR 2021
27 Revenue from Operations		
Sale of Products	-	-
Sale of Service	-	-
Other Operating Revenue - Scrap Sales	-	-
	<u>-</u>	<u>-</u>
28 Other income		
Interest Income	-	-
Other non operating income	-	7.64
	<u>-</u>	<u>7.64</u>
28(a) Interest Income		
Interest from Banks	-	-
Interest from subsidiary companies	-	-
Other interest receipts	-	-
	<u>-</u>	<u>-</u>
28(b) Other Non - Operating Income		
Dividend Income from Subsidiary Companies	-	-
Rent received	-	-
Net gain on foreign currency transactions and translations	-	7.64
Claims received from Insurance Company	-	-
Miscellaneous income	-	0.00
	<u>-</u>	<u>7.64</u>
29 Cost of materials consumed		
Raw material Consumed	-	-
Opening inventory	-	-
Add: Purchase	-	-
Less: Inventory at the end of the period	-	-
	<u>-</u>	<u>-</u>
Packing material Consumed		
Opening inventory	-	-
Add: Purchase	-	-
Less: Inventory at the end of the period	-	-
	<u>-</u>	<u>-</u>
30 Purchase of stock in trade - Traded goods		
Purchase of stock in trade	-	-
	<u>-</u>	<u>-</u>
32 Employee benefits expense		
Salaries, wages and bonus	-	-
Gratuity paid (net of reversals)	-	-
Staff welfare expenses	-	-
	<u>-</u>	<u>-</u>
33 Depreciation and amortisation expense		
Depreciation of property, plant and equipment	-	-
Amortisation on intangible assets	0.13	-
	<u>0.13</u>	<u>-</u>



Pincott International Pty Limited Australia
Notes to Accounts
All amounts in Local Currency - INR Million

34 Other expenses		
Consumption of stores and spare parts	-	-
Packing Materials consumed	-	-
Excise duty	-	-
Allowance for expected credit losses	-	-
Loss on account of discarded stock	-	-
Loss on sale/redemption of investment	-	-
Miscellaneous expenses	0.00	0.28
	<u>0.00</u>	<u>0.28</u>
36 Finance Cost		
Interest on Borrowings		
On borrowings from banks	-	-
Interest paid to related party	4.08	3.60
Others	-	-
Financial charges on borrowings	-	-
	<u>4.08</u>	<u>3.60</u>
37 Exceptional items		
Exceptional items	-	-
	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>
38 Income tax expense		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	-	-
Tax for earlier years based on assessment	-	-
Total current tax expense	<u>-</u>	<u>-</u>
Deferred tax		
Deferred tax adjustments	-	-
Total deferred tax expense/(benefit)	<u>-</u>	<u>-</u>
Income tax expense	<u>-</u>	<u>-</u>

