

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

**Unaudited Financial Results (Standalone & Consolidated) for the 1<sup>st</sup> quarter ended 30.06.2013**

PART I		(Rupees in Lakhs)								
		Particulars	Quarter ended						Year ended	
			30.06.2013		31.03.2013		30.06.2012		31.03.2013	
			Unaudited		Audited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated		
<b>1</b>	<b>Income from operations</b>									
	a) Net Sales/Income from Operations	3,605.41	11,979.18	3,511.78	11,902.05	2,979.63	12,221.85	14,073.19	47,747.42	
	b) Other Operating Income	299.50	307.68	111.79	279.13	248.18	205.45	456.61	316.10	
	<b>Total Income from operations (net)</b>	<b>3,904.91</b>	<b>12,286.86</b>	<b>3,623.57</b>	<b>12,181.18</b>	<b>3,227.81</b>	<b>12,427.30</b>	<b>14,529.80</b>	<b>48,063.52</b>	
<b>2</b>	<b>Expenditure</b>									
	a) Consumption of raw materials	2,002.69	4,716.20	1,880.94	3,688.81	1,863.77	6,257.70	8,799.53	20,497.27	
	b) Purchase of traded goods	211.38	1,832.11	365.61	2,137.34	147.89	147.89	728.77	6,645.47	
	c) changes in inventories of finished goods, work-in-progress and stock in trade	(6.08)	50.67	152.35	385.17	(65.39)	1,484.75	(272.36)	100.61	
	d) Employees Cost	233.34	1,814.36	206.25	1,530.34	204.46	1,223.03	819.72	6,391.21	
	e) Depreciation	80.93	278.20	97.88	327.59	82.71	253.95	362.99	1,147.73	
	f) Other Expenditure	896.46	2,889.41	811.23	3,011.32	703.44	2,335.33	3,192.95	10,345.15	
	<b>Total Expenditure</b>	<b>3,418.72</b>	<b>11,580.95</b>	<b>3,514.26</b>	<b>11,080.57</b>	<b>2,936.88</b>	<b>11,702.65</b>	<b>13,631.60</b>	<b>45,127.44</b>	
<b>3</b>	<b>Profit/(loss) from Operations before Other Income, Financial Cost &amp; Exceptional Items (1-2)</b>									
		<b>486.19</b>	<b>705.91</b>	<b>109.31</b>	<b>1,100.61</b>	<b>290.93</b>	<b>724.65</b>	<b>898.20</b>	<b>2,936.08</b>	
<b>4</b>	<b>Other Income</b>									
		102.99	173.18	570.41	(96.27)	127.42	134.28	1,251.82	972.17	
<b>5</b>	<b>Profit/(loss) before Financial Cost &amp; Exceptional Items (3+4)</b>									
		<b>589.18</b>	<b>879.09</b>	<b>679.72</b>	<b>1,004.34</b>	<b>418.35</b>	<b>858.93</b>	<b>2,150.02</b>	<b>3,908.25</b>	
<b>6</b>	<b>Financial Cost</b>									
		7.61	173.00	33.04	385.35	3.88	133.95	58.02	798.65	
<b>7</b>	<b>Profit/(loss) after Financial Cost but before Exceptional Items (5-6)</b>									
		<b>581.57</b>	<b>706.09</b>	<b>646.68</b>	<b>618.99</b>	<b>414.47</b>	<b>724.98</b>	<b>2,092.00</b>	<b>3,109.60</b>	
<b>8</b>	<b>Exceptional items</b>									
		-	-	34.92	37.78	199.67	199.67	234.59	237.45	
<b>9</b>	<b>Profit/(loss) from Ordinary Activities before tax (7+8)</b>									
		<b>581.57</b>	<b>706.09</b>	<b>681.60</b>	<b>656.77</b>	<b>614.14</b>	<b>924.65</b>	<b>2,326.59</b>	<b>3,347.05</b>	
<b>10</b>	<b>Tax expense</b>									
		195.47	318.93	115.46	245.91	196.99	324.81	553.43	1,093.75	
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>									
		<b>386.10</b>	<b>387.16</b>	<b>566.14</b>	<b>410.86</b>	<b>417.15</b>	<b>599.84</b>	<b>1,773.16</b>	<b>2,253.30</b>	
<b>12</b>	<b>Extraordinary Items (Net of tax expense)</b>									
		-	-	-	-	-	-	-	-	
<b>13</b>	<b>Net Profit for the period (11-12)</b>									
		<b>386.10</b>	<b>387.16</b>	<b>566.14</b>	<b>410.86</b>	<b>417.15</b>	<b>599.84</b>	<b>1,773.16</b>	<b>2,253.30</b>	
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value per share Re.1/-)</b>									
		500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	
<b>15</b>	<b>Reserves as per balance sheet of previous accounting year</b>									
								23,235.47	26,508.53	
<b>16</b>	<b>Earnings per share before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)</b>									
	Basic & Diluted EPS (in Rs)	0.77	0.77	1.13	0.82	0.83	1.20	3.54	4.50	
	ii) Earnings per share after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)									
	Basic & Diluted EPS (in Rs)	0.77	0.77	1.13	0.82	0.83	1.20	3.54	4.50	

<b>PART II</b>					
<b>Particulars</b>		<b>30.06.2013</b>	<b>31.03.2013</b>	<b>30.06.2012</b>	<b>31.03.2013</b>
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public Shareholding				
	a) Number of shares	19,837,310	20,138,120	21,139,215	20,138,120
	b) Percentage of shareholding	39.63	40.24	42.24	40.24
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of shares	30,212,690	29,911,880	28,910,785	29,911,880
	- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (As a % of the total share capital of the company)	60.37	59.76	57.76	59.76

**Notes**

- 1 The above results for the first quarter ended June 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2013. The standalone results were subjected to a limited review by the auditors.
- 2 The Company has opted to publish consolidated financial results. The Standalone results will be available in the NSE website and the Company's website.
- 3 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 4 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- 5 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 Number of Investor complaints for the quarter ended 30.06.2013:  
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

By order of the Board

Coimbatore  
31.07.2013

**Sudarsan Varadaraj**  
Chairman & Managing Director