

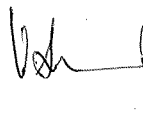

## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu  
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com  
CIN: L25119TZ2006PLC013144

### Statement of Consolidated unaudited financial results for the quarter ended June 30, 2020

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2020 (unaudited)	March 31, 2020 (audited)	June 30, 2019 (unaudited)	March 31, 2020 (audited)
	<b>Income from Operations</b>				
1	Revenue from operations	6,162.87	9,293.50	9,287.66	36,681.98
2	Other Income (Net)	104.27	361.48	636.55	1,624.96
3	<b>Total Revenue (1+2)</b>	<b>6,267.14</b>	<b>9,654.98</b>	<b>9,924.21</b>	<b>38,306.94</b>
4	<b>Expenses</b>				
	Cost of materials consumed	2,817.00	3,760.66	3,687.07	14,542.72
	Purchase of stock-in-trade	365.95	(140.61)	993.05	2,661.41
	Changes in Inventories of finished goods, stock-in-trade & work-in-progress	(36.00)	233.81	20.99	413.93
	Employee benefits expense	1,630.52	2,924.21	1,811.96	8,435.50
	Finance costs	476.06	583.30	424.22	1,938.20
	Depreciation and amortization expense	410.66	340.45	424.46	1,684.32
	Other expenses	1,681.07	3,145.36	2,715.53	10,864.02
	<b>Total Expenses</b>	<b>7,345.26</b>	<b>10,847.18</b>	<b>10,077.28</b>	<b>40,540.10</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(1,078.12)</b>	<b>(1,192.20)</b>	<b>(153.07)</b>	<b>(2,233.16)</b>
6	Exceptional items	50.76	701.60	-	780.95
7	<b>Profit before tax (5+6)</b>	<b>(1,027.36)</b>	<b>(490.60)</b>	<b>(153.07)</b>	<b>(1,452.21)</b>
8	<b>Tax expense</b>				
	Current tax	7.35	3.29	2.02	15.95
	Deferred tax	27.19	181.19	(185.93)	7.60
	Income Tax related to earlier year	-	27.30	-	44.06
	<b>Total Tax Expenses</b>	<b>34.54</b>	<b>211.78</b>	<b>(183.91)</b>	<b>67.61</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>(1,061.90)</b>	<b>(702.38)</b>	<b>30.84</b>	<b>(1,519.82)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-
13	<b>Profit/ (loss) for the period (9+12)</b>	<b>(1,061.90)</b>	<b>(702.38)</b>	<b>30.84</b>	<b>(1,519.82)</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	9.80	67.01	0.55	68.66
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.50)	(16.97)	(0.15)	(17.28)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>7.30</b>	<b>50.04</b>	<b>0.40</b>	<b>51.38</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)</b>	<b>(1,054.60)</b>	<b>(652.34)</b>	<b>31.24</b>	<b>(1,468.44)</b>

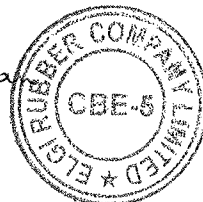
(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2020 (unaudited)	March 31, 2020 (audited)	June 30, 2019 (unaudited)	March 31, 2020 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (* not annualised) (for continuing operations)				
	- Basic	(2.12)*	(1.40)*	0.06*	(3.04)
	- Diluted	(2.12)*	(1.40)*	0.06*	(3.04)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
19	Earning per share (Rs.) (* not annualised) (for continuing and discontinuing operations)				
	- Basic	(2.12)*	(1.40)*	0.06*	(3.04)
	- Diluted	(2.12)*	(1.40)*	0.06*	(3.04)

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 7, 2020 and subjected to limited reviewed by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Due to outbreak of COVID-19 global pandemic and the resulting lockdown effected from March 25, 2020, which continued till May 7, 2020, the normal business operations of the Company and its subsidiaries in Brazil, Netherlands & USA have been adversely affected during the quarter ended June 30, 2020. The operations have been gradually resumed in line with the phased lifting of lockdowns with constraints on availability of workforce. The results for the quarter ended June 30, 2020 are therefore not comparable with the previous quarters.
- 4 The figures of the last quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the last financial year.
- 5 Exceptional items represent profit on sale of land.
- 6 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 7 The above statements includes the results of the following wholly owned subsidiaries:
  - i. Elgi Rubber Company LLC, USA
  - ii. Elgi Rubber Company Limited, Kenya
  - iii. Elgi Rubber Company Limited, Sri Lanka
  - iv. Treadsdirect Limited, Bangladesh
  - v. Borrachas e Equipamentos Elgi Ltda, Brasil
  - vi. Elgi Rubber Company Holdings B.V., The Netherlands
  - vii. Pincott International Pty Limited, Australia
- 8 The previous period figures have been regrouped / reclassified wherever necessary.

*V. J. Jansa*



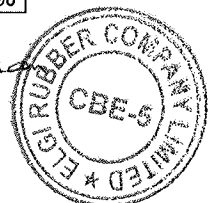
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CIN: L25119TZ2006PLC013144

### Statement of Standalone unaudited financial results for the quarter ended June 30, 2020

(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Year ended
		June 30, 2020 (unaudited)	March 31, 2020 (audited)	June 30, 2019 (unaudited)	March 31, 2020 (audited)
	<b>Income from Operations</b>				
1	Revenue from operations	2,370.03	4,564.38	4,558.48	18,431.47
2	Other Income (Net)	310.43	505.45	523.58	1,788.28
3	<b>Total Revenue (1+2)</b>	<b>2,680.46</b>	<b>5,069.83</b>	<b>5,082.06</b>	<b>20,219.75</b>
4	<b>Expenses</b>				
	Cost of materials consumed	691.15	2,423.82	2,509.93	9,439.03
	Purchase of stock-in-trade	201.12	573.26	460.82	2,214.24
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	493.70	(99.21)	(76.22)	(355.50)
	Employee benefits expense	527.04	528.48	602.60	2,346.65
	Finance costs	239.05	296.86	258.43	1,095.32
	Depreciation and amortization expense	163.43	221.48	174.73	765.37
	Bad debts written off	-	-	537.13	537.13
	Other expenses	394.19	1,369.70	891.12	4,344.55
	<b>Total Expenses</b>	<b>2,709.68</b>	<b>5,314.39</b>	<b>5,358.54</b>	<b>20,386.79</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(29.22)</b>	<b>(244.55)</b>	<b>(276.48)</b>	<b>(167.03)</b>
6	Exceptional items	50.76	701.60	-	780.95
7	<b>Profit before tax (5+6)</b>	<b>21.54</b>	<b>457.05</b>	<b>(276.48)</b>	<b>613.91</b>
8	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	27.19	163.84	(185.93)	(9.75)
	Income Tax related to earlier year	-	27.30	-	44.06
	<b>Total Tax Expenses</b>	<b>27.19</b>	<b>191.14</b>	<b>(185.93)</b>	<b>34.31</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>(5.65)</b>	<b>265.91</b>	<b>(90.55)</b>	<b>579.60</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>(5.65)</b>	<b>265.91</b>	<b>(90.55)</b>	<b>579.60</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	9.80	67.01	0.55	68.66
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.50)	(16.97)	(0.15)	(17.28)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>7.30</b>	<b>50.04</b>	<b>0.40</b>	<b>51.38</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)</b>	<b>1.65</b>	<b>315.95</b>	<b>(90.15)</b>	<b>630.98</b>



(Rupees in lakhs, except per share data)

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16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (* not annualised) (for continuing operations)				
	- Basic	(0.01)*	0.53*	(0.18)*	1.16
	- Diluted	(0.01)*	0.53*	(0.18)*	1.16
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
19	Earning per share (Rs.) (* not annualised) (for continuing and discontinuing operations)				
	- Basic	(0.01)*	0.53*	(0.18)*	1.16
	- Diluted	(0.01)*	0.53*	(0.18)*	1.16

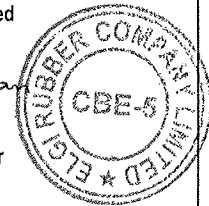
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For Elgi Rubber Company Limited



Sudarsan Varadaraj  
Chairman & Managing Director  
DIN : 00133533



Place: Coimbatore  
Date : September 7, 2020