


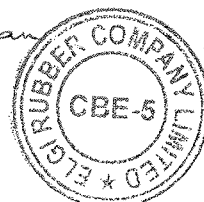
Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu
 Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com
 CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter and nine months ended December 31, 2019

(Rupees in lakhs, except per share data)

| Sl No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2019 (unaudited) | September 30, 2019 (unaudited) | December 31, 2018 (unaudited) | December 31, 2019 (unaudited) | December 31, 2018 (unaudited) | March 31, 2019 (audited) |
| | Income from Operations | | | | | | |
| 1 | Revenue from operations | 8,485.53 | 9,615.29 | 10,434.47 | 27,388.48 | 29,922.46 | 40,985.49 |
| 2 | Other Income (Net) | (121.38) | 827.66 | (10.47) | 1,342.83 | 959.26 | 845.07 |
| 3 | Total Revenue (1+2) | 8,364.15 | 10,442.95 | 10,424.00 | 28,731.31 | 30,881.72 | 41,830.56 |
| | Expenses | | | | | | |
| | Cost of materials consumed | 2,897.30 | 4,197.69 | 3,490.28 | 10,782.06 | 13,451.05 | 16,106.98 |
| | Purchase of stock-in-trade | 1,178.30 | 630.67 | 1,247.61 | 2,802.02 | 1,911.44 | 4,255.35 |
| | Changes in Inventories of finished goods, stock-in-trade & work-in-progress | 54.28 | 104.85 | 263.19 | 180.12 | (335.81) | (371.13) |
| | Employee benefits expense | 1,862.46 | 1,836.87 | 2,114.92 | 5,511.29 | 5,810.86 | 8,122.57 |
| | Finance costs | 506.12 | 424.56 | 538.93 | 1,354.90 | 1,537.11 | 1,788.15 |
| | Depreciation and amortization expense | 470.09 | 449.32 | 490.48 | 1,343.87 | 1,405.70 | 1,835.04 |
| | Bad debts written off | - | - | - | - | - | 1.71 |
| | Other expenses | 1,964.33 | 3,038.80 | 2,529.52 | 7,718.66 | 7,665.36 | 11,730.67 |
| | Total Expenses | 8,932.88 | 10,682.76 | 10,674.93 | 29,692.92 | 31,445.71 | 43,469.34 |
| 5 | Profit/ (loss) before exceptional items and tax (3-4) | (568.73) | (239.81) | (250.93) | (961.61) | (563.99) | (1,638.78) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | (568.73) | (239.81) | (250.93) | (961.61) | (563.99) | (1,638.78) |
| | Tax expense | | | | | | |
| | Current tax | 9.45 | 1.19 | (110.85) | 12.66 | 24.76 | 37.74 |
| | Deferred tax | 18.02 | (5.68) | 3.73 | (173.59) | 22.27 | (68.45) |
| | Income Tax related to earlier year | - | 16.76 | - | 16.76 | - | 3.11 |
| | Total Tax Expenses | 27.47 | 12.27 | (107.12) | (144.17) | 47.03 | (27.60) |
| 9 | Profit/ (loss) after tax for the period from continuing operations (7-8) | (596.20) | (252.08) | (143.81) | (817.44) | (611.02) | (1,611.18) |
| 10 | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinued operations | - | - | - | - | - | - |
| 12 | Profit / (Loss) from discontinued operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit/ (loss) for the period (9+12) | (596.20) | (252.08) | (143.81) | (817.44) | (611.02) | (1,611.18) |
| 14 | Other comprehensive income, net of income tax | | | | | | |
| | a) (i) items that will not be reclassified to profit or loss | 0.55 | 0.55 | (9.09) | 1.65 | (27.28) | 2.20 |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | - | (0.16) | 2.53 | (0.31) | 7.59 | (0.61) |
| | b) (i) items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | 0.55 | 0.39 | (6.56) | 1.34 | (19.69) | 1.59 |
| 15 | Total comprehensive income / (loss) for the period (13+14) | (595.65) | (251.69) | (150.37) | (816.10) | (630.71) | (1,609.59) |

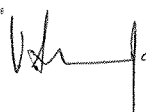
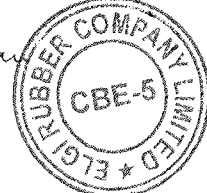



(Rupees in lakhs, except per share data)

| SI No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2019 (unaudited) | September 30, 2019 (unaudited) | December 31, 2018 (unaudited) | December 31, 2019 (unaudited) | December 31, 2018 (unaudited) | March 31, 2019 (audited) |
| 16 | Paid-up equity share capital | 500.50 | 500.50 | 500.50 | 500.50 | 500.50 | 500.50 |
| | Face value per share (Rs.) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 17 | Earning per share (Rs.) (not annualised) | | | | | | |
| | - Basic | (1.19) | (0.50) | (0.29) | (1.63) | (1.22) | (3.22) |
| | - Diluted | (1.19) | (0.50) | (0.29) | (1.63) | (1.22) | (3.22) |
| 18 | Earning per share (Rs.) (not annualised) (for discontinuing operations) | | | | | | |
| | - Basic | - | - | - | - | - | - |
| | - Diluted | - | - | - | - | - | - |
| 19 | Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations) | | | | | | |
| | - Basic | (1.19) | (0.50) | (0.29) | (1.63) | (1.22) | (3.22) |
| | - Diluted | (1.19) | (0.50) | (0.29) | (1.63) | (1.22) | (3.22) |

Notes:

- 1 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2020. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 3 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 Figures for the corresponding quarters / periods have been regrouped wherever necessary.

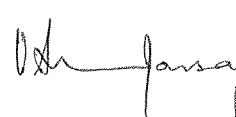
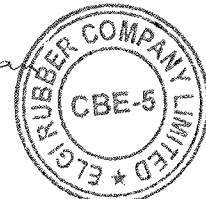
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 Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com
 CIN: L25119TZ2006PLC013144

Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2019

(Rupees in lakhs, except per share data)

| Sl No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2019 (unaudited) | September 30, 2019 (unaudited) | December 31, 2018 (unaudited) | December 31, 2019 (unaudited) | December 31, 2018 (unaudited) | March 31, 2019 (audited) |
| | Income from Operations | | | | | | |
| 1 | Revenue from operations | 4,895.58 | 4,413.03 | 4,725.75 | 13,867.09 | 14,754.57 | 20,288.05 |
| 2 | Other Income (Net) | 294.11 | 544.48 | (199.28) | 1,362.17 | 840.09 | 1,053.22 |
| 3 | Total Revenue (1+2) | 5,189.69 | 4,957.51 | 4,526.47 | 15,229.26 | 15,594.66 | 21,341.27 |
| 4 | Expenses | | | | | | |
| | Cost of materials consumed | 2,082.27 | 2,423.01 | 2,769.92 | 7,015.21 | 8,902.96 | 9,692.94 |
| | Purchase of stock-in-trade | 879.58 | 300.58 | 35.55 | 1,640.98 | 221.19 | 2,844.51 |
| | Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress | 39.65 | (219.72) | 105.51 | (256.29) | 114.39 | 301.68 |
| | Employee benefits expense | 595.72 | 619.85 | 558.45 | 1,818.17 | 1,748.09 | 2,358.72 |
| | Finance costs | 275.04 | 264.99 | 330.39 | 798.46 | 921.52 | 1,158.00 |
| | Depreciation and amortization expense | 184.99 | 184.17 | 206.29 | 543.89 | 574.70 | 785.77 |
| | Bad debts written off | - | - | - | 537.13 | - | 1.71 |
| | Other expenses | 1,026.18 | 1,057.55 | 966.56 | 2,974.85 | 2,985.41 | 4,181.88 |
| | Total Expenses | 5,083.43 | 4,630.43 | 4,972.67 | 15,072.40 | 15,468.26 | 21,325.21 |
| 5 | Profit/ (loss) before exceptional items and tax (3-4) | 106.26 | 327.08 | (446.20) | 156.86 | 126.40 | 16.06 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 106.26 | 327.08 | (446.20) | 156.86 | 126.40 | 16.06 |
| 8 | Tax expense | | | | | | |
| | Current tax | - | - | (113.02) | - | 5.26 | - |
| | Deferred tax | 18.02 | (5.68) | 3.73 | (173.59) | 22.27 | (32.63) |
| | Income Tax related to earlier year | - | 16.76 | - | 16.76 | - | 3.11 |
| | Total Tax Expenses | 18.02 | 11.08 | (109.29) | (156.83) | 27.53 | (29.52) |
| 9 | Profit/ (loss) after tax for the period from continuing operations (7-8) | 88.24 | 316.00 | (336.91) | 313.69 | 98.87 | 45.58 |
| 10 | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinued operations | - | - | - | - | - | - |
| 12 | Profit / (Loss) from discontinued operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit for the period (9+12) | 88.24 | 316.00 | (336.91) | 313.69 | 98.87 | 45.58 |
| 14 | Other comprehensive income, net of income tax | | | | | | |
| | a) (i) items that will not be reclassified to profit or loss | 0.55 | 0.55 | (9.09) | 1.65 | (27.28) | 2.20 |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | - | (0.16) | 2.53 | (0.31) | 7.59 | (0.61) |
| | b) (i) items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | 0.55 | 0.39 | (6.56) | 1.34 | (19.69) | 1.59 |
| 15 | Total comprehensive income for the period (13+14) | 88.79 | 316.39 | (343.47) | 315.03 | 79.18 | 47.17 |

(Rupees in lakhs, except per share data)

| Sl No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
| | | December 31, 2019 (unaudited) | September 30, 2019 (unaudited) | December 31, 2018 (unaudited) | December 31, 2019 (unaudited) | December 31, 2018 (unaudited) | March 31, 2019 (audited) |
| 16 | Paid-up equity share capital | 500.50 | 500.50 | 500.50 | 500.50 | 500.50 | 500.50 |
| | Face value per share (Rs.) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 17 | Earning per share (Rs.) (not annualised) (for continuing operations) | | | | | | |
| | - Basic | 0.18 | 0.63 | (0.67) | 0.63 | 0.20 | 0.09 |
| | - Diluted | 0.18 | 0.63 | (0.67) | 0.63 | 0.20 | 0.09 |
| 18 | Earning per share (Rs.) (not annualised) (for discontinuing operations) | | | | | | |
| | - Basic | - | - | - | - | - | - |
| | - Diluted | - | - | - | - | - | - |
| 19 | Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations) | | | | | | |
| | - Basic | 0.18 | 0.63 | (0.67) | 0.63 | 0.20 | 0.09 |
| | - Diluted | 0.18 | 0.63 | (0.67) | 0.63 | 0.20 | 0.09 |

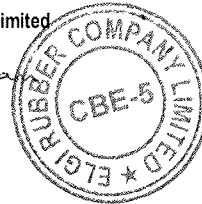
Notes:

- 1 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2020. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 3 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- 4 Figures for the corresponding quarters / periods ended have been regrouped wherever necessary.

For Elgi Rubber Company Limited



Sudarsan Varadaraj
Director
DIN : 00133533



Place: Coimbatore

Date : February 13, 2020