## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu

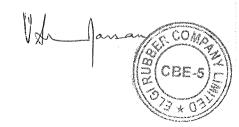
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail ld: info@in.elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter and nine months ended December 31, 2019

(Rupees in lakhs, except per share data)

		Quarter ended			Nine months ended		Year ended
	<u> </u>	December 31,	September 30,	December 31,	December 31,	December 31,	March 31, 2019
SI No	Particulars `	2019	2019	2018	2019	2018	(audited)
i i		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	, ,
	Income from Operations						
1	Revenue from operations	8,485.53	9,615.29	10,434.47	27,388.48	29,922.46	40,985.49
2	Other Income (Net)	(121.38)	827.66	(10.47)	1,342.83	959.26	845.07
3	Total Revenue (1+2)	8,364.15	10,442.95	10,424.00	28,731.31	30,881.72	41,830.56
	_						
4	Expenses Cost of materials consumed	2,897.30	4,197.69	3,490.28	10,782.06	13,451.05	16,106.98
	Purchase of stock-in-trade	1,178.30	630.67	1,247.61	2,802.02	1,911.44	4,255.35
	Changes in Inventories of finished goods,	1,170.00	000.07	1,217.01	2,002.02	.,,,,,,,,,	.,200.00
	stock-in-trade & work-in-progress	54.28	104.85	263.19	180.12	(335.81)	(371.13)
	Employee benefits expense	1,862.46	1,836.87	2,114.92	5,511.29	5,810.86	8,122.57
	Finance costs	506.12	424.56	538.93	1,354.90	1,537.11	1,788.15
	Depreciation and amortization expense	470.09	449.32	490.48	1,343.87	1,405.70	1,835.04
	Bad debts written off	470.03	110.02	100.10	1,010.01	.,100.70	1.71
	Other expenses	1,964.33	3,038.80	2,529.52	7,718.66	7,665.36	11,730.67
	Other expenses	1,504.55	3,030.00	2,020.02	7,710.00	7,000.00	11,700.07
	Total Expenses	8,932.88	10,682.76	10,674.93	29,692.92	31,445.71	43,469.34
5	Profit/ (loss) before exceptional items and tax (3-4)	(568.73)	(239.81)	(250.93)	(961.61)	(563.99)	(1,638.78)
	Exceptional items	(000.70)	(200.01)	(200.00)	. (00.10.1)	-	(.,,,
	Profit before tax (5-6)	(568.73)	(239.81)	(250.93)	(961.61)	(563.99)	(1,638.78)
0	Toy eypence						
8	Tax expense	9.45	1.19	(110.85)	12.66	24.76	37.74
	Current tax	18.02	(5.68)	3.73	(173.59)	22.27	(68.45)
	Deferred tax	10.02	16.76	5.75	16.76	22,21	3.11
	Income Tax related to earlier year  Total Tax Expenses	27.47	12.27	(107.12)	(144.17)	47.03	(27.60)
	Total Tax Expenses	17.17	12.21	(107.12)	(******/	17.100	(2,.00)
9	Profit! (loss) after tax for the period from						
	continuing operations (7-8)	(596.20)	(252.08)	(143.81)	(817.44)	(611.02)	(1,611.18)
10	Profit / (Loss) from discontinued operations	_	. 1	-	-	-	_
	Tax expense of discontinued operations		_	-	_	_	
	Profit / (Loss) from discontinued operations (after						
	tax) (10-11)		.		-		
	Profit/ (loss) for the period (9+12)	(596.20)	(252.08)	(143.81)	(817.44)	(611.02)	(1,611.18)
	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	0.55	0.55	(9.09)	1.65	(27.28)	2.20
	(ii) income tax relating to items that will not be	0.00	0.00	(0.00)	1.00	(220)	
	reclassified to profit or loss	_	(0.16)	2.53	(0.31)	7.59	(0.61)
	b) (i) items that will be reclassified to profit or loss	_	-	-	(/	-	`_ '/
	(ii) income tax relating to items that will be						-
	reclassified to profit or loss	-	-	-	-		-
		0.55	0.00	(C EC)	4 24	(40.60)	1 50
	Total other comprehensive income, net of income tax	0.55	0.39	(6.56)	1.34	(19.69)	1.59
15	Total comprehensive income / (loss) for the period						
	(13+14)	(595.65)	(251.69)	(150.37)	(816.10)	(630.71)	(1,609.59)



Quarter ended				(Rupees in lakhs, exce Nine months ended		Year ended	
SI No	Particulars	December 31, 2019 (unaudited)	September 30, 2019	December 31, 2018 (unaudited)	December 31, 2019	December 31, 2018	March 31, 2019 (audited)
	Paid-up equity share capital Face value per share (Rs.)	500.50 1.00	500.50 1.00	500.50 1.00	500.50 1.00	500.50 1.00	500.50 1.00
	Earning per share (Rs.) (not annualised) - Basic - Diluted	(1.19) (1.19)	(0.50) (0.50)	(0.29) (0.29)	(1.63) (1.63)	(1.22) (1.22)	(3.22) (3.22)
	Earning per share (Rs.) (not annualised) (for discontinuing operations)  - Basic  - Diluted	-	-	-	-	<u>.</u>	
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)  - Basic  - Diluted	(1.19) (1.19)	(0.50) (0.50)	(0.29) (0.29)	(1.63) (1.63)	(1.22) (1.22)	(3.22) (3.22)

## Notes:

- 1 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2020. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 3 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".

4 Figures for the corresponding quarters / periods have been regrouped wherever necessary.

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Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail ld: info@in.elgirubber.com Website: www.elgirubber.com
CIN: L25119TZ2006PLC013144

Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2019

(Rupees in lakhs, except per share data)

December 31, 2019 (unaudited)   December 30, 2019 (unaudited)   December 31, 2018 (unaudited)   Unaudited)	9 2018 (unaudited) 14,754.57 840.09 15,594.66 8,902.96	Year ended March 31, 2019 (audited)  20,288.05 1,053.22  21,341.27
Income from Operations   2019   2019   2018   2018   2019   (unaudited)   (unaudited	(unaudited) 14,754.57 840.09 15,594.66 8,902.96	20,288.05 1,053.22
Income from Operations   Revenue from operations   A,895.58   A,413.03   A,725.75   13,867.09   294.11   544.48   (199.28)   1,362.17	14,754.57 840.09 15,594.66 8,902.96	1,053.22
Revenue from operations   4,895.58   4,413.03   4,725.75   13,867.09   294.11   544.48   (199.28)   1,362.17	840.09 15,594.66 8,902.96	1,053.22
2   Other Income (Net)   294.11   544.48   (199.28)   1,362.17	840.09 15,594.66 8,902.96	1,053.22
Total Revenue (1+2)  5,189.69  4,957.51  4,526.47  15,229.26  4 Expenses  Cost of materials consumed Purchase of stock-in-trade Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress Employee benefits expense Finance costs Depreciation and amortization expense Bad debts written off Other expenses  Total Expenses  Profit/ (loss) before exceptional items and tax (3-4) Exceptional items  5,189.69  4,957.51  4,526.47  15,229.26  4,957.51  4,526.47  15,229.26  10,10.26.18  10,10.26.29  105.51  105.51  105.51  105.629  105.51  105.629  105.51  105.629  105.51  105.629  105.61  105.629  105.61  105.629  105.61  105.629  105.61  105.626  105.629  105.61  105.626  105.629  105.629  105.61  105.626  105.629  105	15,594.66 8,902.96	
Expenses   Cost of materials consumed   Purchase of stock-in-trade   879.58   300.58   35.55   1,640.98	8,902.96	21,341.27
Expenses   Cost of materials consumed   Purchase of stock-in-trade   879.58   300.58   35.55   1,640.98	8,902.96	21,341.27
Cost of materials consumed   2,082.27   2,423.01   2,769.92   7,015.21     Purchase of stock-in-trade   879.58   300.58   35.55   1,640.98     Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress   39.65   (219.72)   105.51   (256.29)     Employee benefits expense   595.72   619.85   558.45   1,818.17     Finance costs   275.04   264.99   330.39   798.46     Depreciation and amortization expense   184.99   184.17   206.29   543.89     Bad debts written off     537.13     Other expenses   1,026.18   1,057.55   966.56   2,974.85      Total Expenses   5,083.43   4,630.43   4,972.67   15,072.40     5 Profit/ (loss) before exceptional items and tax (3-4)   Exceptional items         5 Profit/ (loss) before exceptional items and tax (3-4)   106.26   327.08   (446.20)   156.86     Exceptional items         Cost of materials consumed   2,082.27   2,243.01   2,769.92   7,015.21     879.58   300.58   35.55   1,640.98     300.58   35.55   1,640.98     300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   300.58   35.55     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58     400.98   300.58   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.99     400.98   300.99     400.98   300.99     400.98		
Cost of materials consumed   2,082.27   2,423.01   2,769.92   7,015.21     Purchase of stock-in-trade   879.58   300.58   35.55   1,640.98     Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress   39.65   (219.72)   105.51   (256.29)     Employee benefits expense   595.72   619.85   558.45   1,818.17     Finance costs   275.04   264.99   330.39   798.46     Depreciation and amortization expense   184.99   184.17   206.29   543.89     Bad debts written off     537.13     Other expenses   1,026.18   1,057.55   966.56   2,974.85      Total Expenses   5,083.43   4,630.43   4,972.67   15,072.40     5 Profit/ (loss) before exceptional items and tax (3-4)   Exceptional items         5 Profit/ (loss) before exceptional items and tax (3-4)   106.26   327.08   (446.20)   156.86     Exceptional items         Cost of materials consumed   2,082.27   2,243.01   2,769.92   7,015.21     879.58   300.58   35.55   1,640.98     300.58   35.55   1,640.98     300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   35.55   1,640.98     400.98   300.58   300.58   35.55     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58   300.58     400.98   300.58     400.98   300.58   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.58     400.98   300.99     400.98   300.99     400.98   300.99     400.98		
Purchase of stock-in-trade Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress Employee benefits expense Finance costs Depreciation and amortization expense Bad debts written off Other expenses  Total Expenses  Profit/ (loss) before exceptional items and tax (3-4) Exceptional items  Purchase of stock-in-trade R79.58 R300.58		9,692.94
Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress       39.65       (219.72)       105.51       (256.29)         Employee benefits expense       595.72       619.85       558.45       1,818.17         Finance costs       275.04       264.99       330.39       798.46         Depreciation and amortization expense       184.99       184.17       206.29       543.89         Bad debts written off       -       -       -       537.13         Other expenses       1,026.18       1,057.55       966.56       2,974.85         Total Expenses       5,083.43       4,630.43       4,972.67       15,072.40         5       Profit/ (loss) before exceptional items and tax (3-4)       106.26       327.08       (446.20)       156.86         Exceptional items       -       -       -       -       -	1 221 10 1	2,844.51
Stock-in-Trade & Work-in-progress   39.65   (219.72)   105.51   (256.29)     Employee benefits expense   595.72   619.85   558.45   1,818.17     Finance costs   275.04   264.99   330.39   798.46     Depreciation and amortization expense   184.99   184.17   206.29   543.89     Bad debts written off     537.13     Other expenses   1,026.18   1,057.55   966.56   2,974.85     Total Expenses   5,083.43   4,630.43   4,972.67   15,072.40     5 Profit/ (loss) before exceptional items and tax (3-4)   Exceptional items           6 Exceptional items         105.51   (256.29)     106.26   (219.72)     105.26   (219.72)     105.51   (256.29)     106.26   (219.72)     107.51   (226.29)     107.52   (236.29)     107.53   (246.20)     107.54	221.19	2,044.31
Employee benefits expense   595.72   619.85   558.45   1,818.17	) 114.39	301.68
Finance costs Depreciation and amortization expense Bad debts written off Other expenses  Total Expenses  Profit/ (loss) before exceptional items and tax (3-4) Exceptional items  Total Expenses  Exceptional items  Depreciation and amortization expense  184.99 184.17 206.29 543.89 1,026.18 1,057.55 966.56 2,974.85  1,026.18 1,057.55 966.56 2,974.85		2,358.72
Depreciation and amortization expense   184.99   184.17   206.29   543.89     Bad debts written off		1,158.00
Bad debts written off	1	785.77
Other expenses         1,026.18         1,057.55         966.56         2,974.85           Total Expenses         5,083.43         4,630.43         4,972.67         15,072.40           5         Profit/ (loss) before exceptional items and tax (3-4) Exceptional items         106.26         327.08         (446.20)         156.86		1.71
Total Expenses 5,083.43 4,630.43 4,972.67 15,072.40  5 Profit/ (loss) before exceptional items and tax (3-4)	1	4,181.88
5 Profit/ (loss) before exceptional items and tax (3-4)	2,000.41	4,101.00
5 Profit/ (loss) before exceptional items and tax (3-4)	15,468.26	21,325.21
6 Exceptional items		
6 Exceptional items		
6 Exceptional items	126.40	16.06
	-	-
7   Profit before tax (5-6)   106.26   327.08   (446.20)   156.86	126.40	16.06
8 Tax expense		
(113.02) -	5.26	-
Deferred tax   18.02   (5.68)   3.73   (173.59)	) 22.27	(32.63)
Income Tax related to earlier year - 16.76 - 16.76		3.11
Total Tax Expenses 18.02 11.08 (109.29) (156.83)	) 27.53	(29.52)
9 Profit/ (loss) after tax for the period from		
continuing operations (7-8) 88.24 316.00 (336.91) 313.69	98.87	45.58
10 Profit / (Loss) from discontinued operations	-	•
11 Tax expense of discontinued operations	•	•
12 Profit / (Loss) from discontinued operations (after		
tax) (10-11)	98.87	45.58
13 Profit for the period (9+12) 88.24 316.00 (336.91) 313.69 14 Other comprehensive income, net of income tax	30.07	43.36
a) (i) items that will not be reclassified to profit or		
loss 0.55 0.55 (9.09) 1.65	(27.28)	2.20
(ii) income tax relating to items that will not be	(27.20)	2.20
reclassified to profit or loss - (0.16) 2.53 (0.31)	7.59	(0.61)
b) (i) items that will be reclassified to profit or loss	1	- (3.5.)
(ii) income tax relating to items that will be		
reclassified to profit or loss	_	-
Total other comprehensive income, net of income tax		
0.55 0.39 (6.56) 1.34	1	1
	(19.69)	1.59
15 Total comprehensive income for the period (13+14)	(19.69)	1.59
88.79 316.39 (343.47) 315.03	(19.69)	1.59

(Rupees in lakhs, except per share data)								
		Quarter ended			Nine months ended		Year ended	
SI No	Particulars	December 31,	September 30,	December 31,	December 31,	December 31,	March 31, 2019	
Silvo	Faiticulais	2019	2019	2018	2019	2018	(audited)	
		(unaudited)	(batibusau)	(unaudited)	(unaudited)	(unaudited)		
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50	
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00	
17	Earning per share (Rs.) (not annualised) (for continuing		- Constitution of the Cons					
	operations)				.			
	- Basic	0.18	0.63	(0.67)	0.63	0.20	0.09	
	- Diluted	0.18	0.63	(0.67)	0.63	0.20	0.09	
18	Earning per share (Rs.) (not annualised) (for							
	discontinuing operations)							
	- Basic	-	-	-	-	-	-	
	- Diluted	-	-	-	-	-	1	
19	Earning per share (Rs.) (not annualised) (for continuing							
	and discontinuing operations)							
	- Basic	0.18	0.63	(0.67)	0.63	0.20	0.09	
	- Diluted	0.18	0.63	(0.67)	0.63	0.20	0.09	

## Notes:

- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2020. The Statutory Auditors have expressed an unmodified opinion on these results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"

Figures for the corresponding quarters / periods ended have been regrouped wherever necessary.

For Elgi Rubber Company Limited

Sudarsan Varadaraj

Director DIN: 00133533

Place: Coimbatore

Date: February 13, 2020