

## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu

Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

### Statement of Consolidated unaudited financial results for the quarter ended June 30, 2019

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2019 (unaudited)	March 31, 2019 (audited)	June 30, 2018 (unaudited)	March 31, 2019 (audited)
	<b>Income from Operations</b>				
1	Revenue from operations	9,287.66	11,063.03	9,881.48	40,985.49
2	Other Income (Net)	636.55	171.71	494.82	845.07
3	<b>Total Revenue (1+2)</b>	<b>9,924.21</b>	<b>11,234.74</b>	<b>10,376.30</b>	<b>41,830.56</b>
4	<b>Expenses</b>				
	Cost of materials consumed	4,135.67	4,737.23	4,511.05	16,106.98
	Purchase of stock-in-trade	993.05	262.61	178.20	4,255.35
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	20.99	(35.32)	265.18	(371.13)
	Employee benefits expense	1,205.25	2,311.71	1,813.88	8,122.57
	Finance costs	424.22	251.04	532.40	1,788.15
	Depreciation and amortization expense	424.46	429.34	452.29	1,835.04
	Bad debts written off	-	1.71	-	1.71
	Other expenses	2,873.64	4,351.21	2,532.94	11,730.67
	<b>Total Expenses</b>	<b>10,077.28</b>	<b>12,309.53</b>	<b>10,285.94</b>	<b>43,469.34</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(153.07)</b>	<b>(1,074.79)</b>	<b>90.36</b>	<b>(1,638.78)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(153.07)</b>	<b>(1,074.79)</b>	<b>90.36</b>	<b>(1,638.78)</b>
8	<b>Tax expense</b>				
	Current tax	2.02	12.98	42.68	37.74
	MAT Credit	-	(0.11)	-	(20.05)
	Deferred tax	(185.93)	(90.61)	30.99	(48.40)
	Income Tax related to earlier year	-	3.11	-	3.11
	<b>Total Tax Expenses</b>	<b>(183.91)</b>	<b>(74.63)</b>	<b>73.67</b>	<b>(27.60)</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>30.84</b>	<b>(1,000.16)</b>	<b>16.69</b>	<b>(1,611.18)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-
13	<b>Profit/ (loss) for the period (11+12)</b>	<b>30.84</b>	<b>(1,000.16)</b>	<b>16.69</b>	<b>(1,611.18)</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	0.55	29.48	(9.09)	2.20
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.15)	(8.20)	2.74	(0.61)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>0.40</b>	<b>21.28</b>	<b>(6.35)</b>	<b>1.59</b>
15	<b>Total comprehensive income/ (loss) for the period (13+14)</b>	<b>31.24</b>	<b>(978.88)</b>	<b>10.34</b>	<b>(1,609.59)</b>





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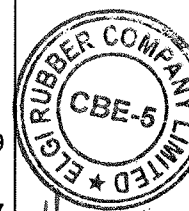
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

### Statement of Standalone unaudited financial results for the quarter ended June 30, 2019

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2019 (unaudited)	March 31, 2019 (audited)	June 30, 2018 (unaudited)	March 31, 2019 (audited)
	<b>Income from Operations</b>				
1	Revenue from operations	4,558.48	5,533.48	4,830.35	20,288.05
2	Other Income (Net)	523.58	499.03	440.49	1,053.22
3	<b>Total Revenue (1+2)</b>	<b>5,082.06</b>	<b>6,032.51</b>	<b>5,270.84</b>	<b>21,341.27</b>
4	<b>Expenses</b>				
	Cost of materials consumed	2,509.93	2,871.28	1,919.03	9,692.94
	Purchase of stock-in-trade	460.82	542.02	777.82	2,844.51
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(76.22)	187.29	291.58	301.68
	Employee benefits expense	602.60	610.63	609.87	2,358.72
	Finance costs	258.43	236.48	269.69	1,158.00
	Depreciation and amortization expense	174.73	211.07	180.58	785.77
	Bad debts written off	537.13	1.71	-	1.71
	Other expenses	891.12	1,482.37	958.87	4,181.88
	<b>Total Expenses</b>	<b>5,358.54</b>	<b>6,142.85</b>	<b>5,007.44</b>	<b>21,325.21</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(276.48)</b>	<b>(110.34)</b>	<b>263.40</b>	<b>16.06</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(276.48)</b>	<b>(110.34)</b>	<b>263.40</b>	<b>16.06</b>
8	<b>Tax expense</b>				
	Current tax	-	(5.15)	39.00	20.05
	MAT Credit	-	(0.11)	-	(20.05)
	Deferred tax	(185.93)	(54.90)	30.99	(32.63)
	Income Tax related to earlier years	-	3.11	-	3.11
	<b>Total Tax Expenses</b>	<b>(185.93)</b>	<b>(57.05)</b>	<b>69.99</b>	<b>(29.52)</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>(90.55)</b>	<b>(53.29)</b>	<b>193.41</b>	<b>45.58</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-
13	<b>Profit for the period (11+12)</b>	<b>(90.55)</b>	<b>(53.29)</b>	<b>193.41</b>	<b>45.58</b>
14	<b>Other comprehensive income, net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	0.55	29.48	(9.09)	2.20
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.15)	(8.20)	2.74	(0.61)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>0.40</b>	<b>21.28</b>	<b>(6.35)</b>	<b>1.59</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(90.15)</b>	<b>(32.01)</b>	<b>187.06</b>	<b>47.17</b>



(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		June 30, 2019 (unaudited)	March 31, 2019 (audited)	June 30, 2018 (unaudited)	March 31, 2019 (audited)	
16	Paid-up equity share capital	500.50	500.50	500.50		500.50
	Face value per share (Rs.)	1.00	1.00	1.00		1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	(0.18)	(0.11)	0.39		0.09
	- Diluted	(0.18)	(0.11)	0.39		0.09
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	-	-	-		-
	- Diluted	-	-	-		-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(0.18)	(0.11)	0.39		0.09
	- Diluted	(0.18)	(0.11)	0.39		0.09

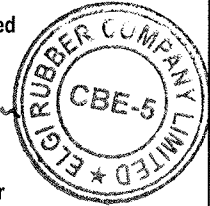
**Notes:**

- 1 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter ended June 30, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on August 1, 2019. The Statutory Auditors have expressed an unmodified opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 5 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- 6 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

For Elgi Rubber Company Limited



Sudarsan Varadaraj  
Chairman & Managing Director  
DIN : 00133533



Place: Coimbatore

Date : August 1, 2019