

## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu

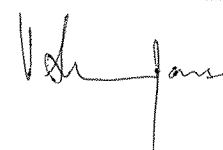

Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

### Statement of Consolidated unaudited financial results for the quarter and nine months ended December 31, 2018

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (unaudited)	September 30, 2018 (unaudited)	December 31, 2017 (unaudited)	December 31, 2018 (unaudited)	December 31, 2017 (unaudited)	March 31, 2018 (audited)
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	10,434.47	9,606.51	9,071.02	29,922.46	27,358.92	37,913.42
2	Other Income (Net)	380.87	48.26	801.30	673.36	1,363.25	1,292.89
3	<b>Total Income (1+2)</b>	<b>10,815.34</b>	<b>9,654.77</b>	<b>9,872.32</b>	<b>30,595.82</b>	<b>28,722.17</b>	<b>39,206.31</b>
4	<b>Expenses</b>						
	Cost of materials consumed	3,490.28	5,449.72	4,768.24	13,451.05	13,440.59	17,284.35
	Purchase of stock-in-trade	1,247.61	485.63	143.06	1,911.44	342.25	1,789.72
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	263.19	(864.18)	(548.57)	(335.81)	(799.80)	(856.16)
	Employee benefits expense	2,114.92	1,882.06	1,759.22	5,810.86	5,559.70	7,388.51
	Finance costs	538.93	465.78	465.34	1,537.11	1,235.77	1,695.65
	Depreciation and amortization expense	490.48	462.93	439.36	1,405.70	1,306.72	1,797.86
	Excise duty on sales	-	-	-	-	262.26	262.26
	Other expenses	2,920.86	2,176.25	2,986.07	7,379.46	8,119.17	10,262.55
	<b>Total Expenses</b>	<b>11,066.27</b>	<b>10,058.19</b>	<b>10,012.72</b>	<b>31,159.81</b>	<b>29,466.66</b>	<b>39,624.74</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(250.93)</b>	<b>(403.42)</b>	<b>(140.40)</b>	<b>(563.99)</b>	<b>(744.49)</b>	<b>(418.43)</b>
6	Exceptional items	-	-	(1.09)	-	(38.83)	(44.97)
7	<b>Profit/ (loss) before tax (5+6)</b>	<b>(250.93)</b>	<b>(403.42)</b>	<b>(141.49)</b>	<b>(563.99)</b>	<b>(783.32)</b>	<b>(463.40)</b>
8	<b>Tax expense</b>						
	Current tax	(110.85)	92.93	13.08	24.76	69.80	74.46
	Deferred tax	3.73	(12.45)	(69.74)	22.27	(93.27)	26.42
	<b>Total Tax Expenses</b>	<b>(107.12)</b>	<b>80.48</b>	<b>(56.66)</b>	<b>47.03</b>	<b>(23.47)</b>	<b>100.88</b>
9	<b>Profit/ (loss) for the period from continuing operations (7-8)</b>	<b>(143.81)</b>	<b>(483.90)</b>	<b>(84.83)</b>	<b>(611.02)</b>	<b>(759.85)</b>	<b>(564.28)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit/ (loss) for the period (11+12)</b>	<b>(143.81)</b>	<b>(483.90)</b>	<b>(84.83)</b>	<b>(611.02)</b>	<b>(759.85)</b>	<b>(564.28)</b>
14	<b>Other comprehensive income, net of income tax</b>						
	(i) items that will not be reclassified to profit or loss	(9.09)	(9.10)	3.72	(27.28)	9.94	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.53	2.32	(1.29)	7.59	(3.45)	12.73
	<b>Total other comprehensive income, net of income tax</b>	<b>(6.56)</b>	<b>(6.78)</b>	<b>2.43</b>	<b>(19.69)</b>	<b>6.49</b>	<b>(23.64)</b>
15	<b>Total comprehensive income/ (loss) for the period (13+14)</b>	<b>(150.37)</b>	<b>(490.68)</b>	<b>(82.40)</b>	<b>(630.71)</b>	<b>(753.36)</b>	<b>(587.92)</b>


(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (unaudited)	September 30, 2018 (unaudited)	December 31, 2017 (unaudited)	December 31, 2018 (unaudited)	December 31, 2017 (unaudited)	March 31, 2018 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised)						
	- Basic	(0.29)	(0.97)	(0.17)	(1.22)	(1.52)	(1.13)
	- Diluted	(0.29)	(0.97)	(0.17)	(1.22)	(1.52)	(1.13)

**Notes:**

- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 7, 2019, which were subjected to limited review by Statutory Auditors, who have expressed an unmodified audit opinion on these results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- Post the applicability of Goods and Services Tax (GST with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the nine months ended December 31, 2018 are not comparable with the corresponding previous nine months in the above financial results which are reported inclusive of excise duty.
- The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

*V. S. Jagan*



## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu

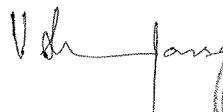

Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@elgirubber.com Website: www.elgirubber.com

CIN: L25119TZ2006PLC013144

### Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2018

(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (unaudited)	September 30, 2018 (unaudited)	December 31, 2017 (unaudited)	December 31, 2018 (unaudited)	December 31, 2017 (unaudited)	March 31, 2018 (audited)
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	4,725.75	5,198.47	4,647.09	14,754.57	13,617.14	18,851.38
2	Other Income (Net)	192.06	172.23	452.29	554.19	976.48	1,181.73
3	<b>Total Income (1+2)</b>	<b>4,917.81</b>	<b>5,370.70</b>	<b>5,099.38</b>	<b>15,308.76</b>	<b>14,593.62</b>	<b>20,033.11</b>
4	<b>Expenses</b>						
	Cost of materials consumed	2,769.92	3,517.60	2,807.50	8,902.96	8,939.15	11,839.73
	Purchase of stock-in-trade	35.55	104.23	109.67	221.19	236.63	352.16
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	105.51	(282.70)	(71.92)	114.39	(931.09)	(704.45)
	Employee benefits expense	558.45	579.77	583.81	1,748.09	1,717.60	2,207.76
	Finance costs	330.39	321.44	225.37	921.52	719.69	974.16
	Depreciation and amortization expense	206.29	187.83	180.50	574.70	530.61	730.25
	Excise duty on sales	-	-	-	-	262.26	262.26
	Other expenses	1,357.90	633.33	1,161.63	2,699.51	2,879.81	3,994.83
	<b>Total Expenses</b>	<b>5,364.01</b>	<b>5,061.50</b>	<b>4,996.56</b>	<b>15,182.36</b>	<b>14,354.66</b>	<b>19,656.70</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(446.20)</b>	<b>309.20</b>	<b>102.82</b>	<b>126.40</b>	<b>238.96</b>	<b>376.41</b>
6	Exceptional items	-	-	(1.09)	-	(38.83)	(44.97)
7	<b>Profit before tax (5+6)</b>	<b>(446.20)</b>	<b>309.20</b>	<b>101.73</b>	<b>126.40</b>	<b>200.13</b>	<b>331.44</b>
8	<b>Tax expense</b>						
	Current tax	(93.08)	79.28	8.52	25.20	59.76	58.00
	MAT Credit	(19.94)	-	-	(19.94)	-	(6.18)
	Deferred tax	3.73	(12.45)	(69.74)	22.27	(93.27)	86.63
	<b>Total Tax Expenses</b>	<b>(109.29)</b>	<b>66.83</b>	<b>(61.22)</b>	<b>27.53</b>	<b>(33.51)</b>	<b>138.45</b>
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>(336.91)</b>	<b>242.37</b>	<b>162.95</b>	<b>98.87</b>	<b>233.64</b>	<b>192.99</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit for the period (11+12)</b>	<b>(336.91)</b>	<b>242.37</b>	<b>162.95</b>	<b>98.87</b>	<b>233.64</b>	<b>192.99</b>
14	<b>Other comprehensive income, net of income tax</b>						
	(i) items that will not be reclassified to profit or loss	(9.09)	(9.10)	3.72	(27.28)	9.94	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.53	2.32	(1.29)	7.59	(3.45)	12.73
	<b>Total other comprehensive income, net of income tax</b>	<b>(6.56)</b>	<b>(6.78)</b>	<b>2.43</b>	<b>(19.69)</b>	<b>6.49</b>	<b>(23.64)</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(343.47)</b>	<b>235.59</b>	<b>165.38</b>	<b>79.18</b>	<b>240.13</b>	<b>169.35</b>

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (unaudited)	September 30, 2018 (unaudited)	December 31, 2017 (unaudited)	December 31, 2018 (unaudited)	December 31, 2017 (unaudited)	March 31, 2018 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised)						
	- Basic	(0.67)	0.48	0.33	0.20	0.47	0.39
	- Diluted	(0.67)	0.48	0.33	0.20	0.47	0.39

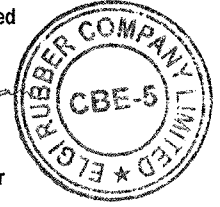
**Notes:**

- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 7, 2019, which were subjected to limited review by Statutory Auditors, who have expressed an unmodified audit opinion on these results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- Post the applicability of Goods and Services Tax (GST with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the nine months ended December 31, 2018 are not comparable with the corresponding previous nine months in the above financial results which are reported inclusive of excise duty.
- The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

For Elgi Rubber Company Limited


Sudarsan Varadaraj  
Chairman & Managing Director

DIN : 00133533



Place: Coimbatore

Date : February 7, 2019