

Elgi Rubber Company Limited

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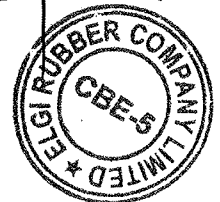
CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter ended June 30, 2018

(Rs. in lakhs except EPS)

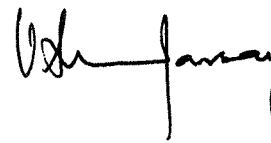
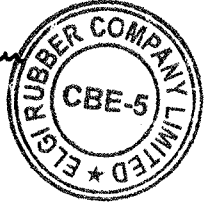
Sl. No.	Particulars	Three months ended		Year ended	
		June 30, 2018 (unaudited)	March 31, 2018 (audited)	June 30, 2017 (unaudited)	March 31, 2018 (audited)
	Income from Operations				
1	Net Sales / Income from operations	9,881.48	10,554.50	8,973.70	37,913.42
2	Other Income (Net)	494.82	(114.94)	681.89	1,292.89
3	Total Income (1+2)	10,376.30	10,439.56	9,655.59	39,206.31
4	Expenses				
	Cost of materials consumed	4,511.05	3,843.76	3,654.37	17,284.35
	Purchase of stock-in-trade	178.20	1,447.47	112.26	1,789.72
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	265.18	(56.36)	63.19	(856.16)
	Employee benefit expenses	1,813.88	1,828.81	1,905.27	7,388.51
	Finance costs	532.40	459.92	383.44	1,695.65
	Depreciation and amortization expenses	452.29	491.14	445.30	1,797.86
	Excise duty on sales	-	-	262.26	262.26
	Other expenses	2,532.94	2,098.80	2,945.37	10,262.55
	Total Expenses	10,285.94	10,113.54	9,771.46	39,624.74
5	Profit/ (loss) before exceptional items and tax (3-4)	90.36	326.02	(115.87)	(418.43)
6	Exceptional items	-	(44.97)	-	(44.97)
7	Profit/ (loss) before tax (5+6)	90.36	281.05	(115.87)	(463.40)
8	Tax expense				
	Current tax	42.68	4.66	51.24	74.46
	Deferred tax	30.99	119.69	(87.72)	26.42
	Total Tax Expenses	73.67	124.35	(36.48)	100.88
9	Profit/ (loss) for the period from continuing operations (7-8)	16.69	156.70	(79.39)	(564.28)
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/ (loss) for the period (11+12)	16.69	156.70	(79.39)	(564.28)
14	Other comprehensive income , net of income tax				
	(i) items that will not be reclassified to profit or loss	(9.09)	(46.31)	2.50	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.74	16.18	(0.87)	12.73
	Total other comprehensive income , net of income tax	(6.35)	(30.13)	1.63	(23.64)
15	Total comprehensive income/ (loss) for the period (13+14)	10.34	126.57	(77.76)	(587.92)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	- Basic	0.03	0.31	(0.16)	(1.13)
	- Diluted	0.03	0.31	(0.16)	(1.13)

V. S. Jagan



Notes:

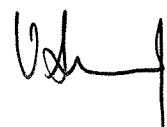
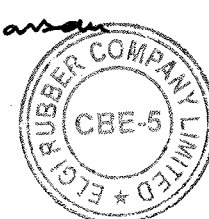
- 1 . The above quarterly results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 9, 2018 and subjected to limited review by the statutory auditors.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3 Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended June 30, 2018 are not comparable with the corresponding previous period ended June 30, 2017 in the above financial results which are reported inclusive of excise duty.
- 4 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- 5 Figures for the previous year / period have been regrouped wherever necessary.

Statement of Standalone unaudited financial results for the quarter ended June 30, 2018

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Three months ended			Year ended
		June 30, 2018 (unaudited)	March 31, 2018 (audited)	June 30, 2017 (unaudited)	March 31, 2018 (audited)
	Income from Operations				
1	Net Sales / Income from operations	4,830.35	5,234.24	4,091.39	18,851.38
2	Other Income (Net)	440.49	160.67	523.94	1,181.73
3	Total Income (1+2)	5,270.84	5,394.91	4,615.33	20,033.11
4	Expenses				
	Cost of materials consumed	2,615.44	2,900.58	2,303.14	11,839.73
	Purchase of stock-in-trade	81.41	115.53	62.15	352.16
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	291.58	226.64	(84.79)	(704.45)
	Employee benefit expenses	609.87	490.16	588.17	2,207.76
	Finance costs	269.69	254.47	229.61	974.16
	Depreciation and amortization expenses	180.58	199.64	182.54	730.25
	Excise duty on sales	-	-	262.26	262.26
	Other expenses	958.87	1,070.44	1,067.36	3,994.83
	Total Expenses	5,007.44	5,257.46	4,610.44	19,656.70
5	Profit before exceptional items and tax (3-4)	263.40	137.45	4.89	376.41
6	Exceptional items	-	(6.14)	-	(44.97)
7	Profit before tax (5+6)	263.40	131.31	4.89	331.44
8	Tax expense				
	Current tax	39.00	(1.76)	51.24	58.00
	MAT Credit	-	(6.18)	-	(6.18)
	Deferred tax	30.99	179.90	(89.89)	86.63
	Total Tax Expenses	69.99	171.96	(38.65)	138.45
9	Profit for the period from continuing operations (7-8)	193.41	(40.65)	43.54	192.99
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit for the period (11+12)	193.41	(40.65)	43.54	192.99
14	Other comprehensive income , net of income tax				
	(i) Items that will not be reclassified to profit or loss	(9.09)	(46.31)	2.50	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.74	16.18	(0.87)	12.73
	Total other comprehensive income , net of income tax	(6.35)	(30.13)	1.63	(23.64)
15	Total comprehensive income for the period (13+14)	187.06	(70.78)	45.17	169.35
16	Paid-up equity share capital	500.50	500.50	500.50	500.50
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	- Basic	0.39	(0.08)	0.09	0.39
	- Diluted	0.39	(0.08)	0.09	0.39

Notes:

1 The above quarterly results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 9, 2018 and subjected to limited review by the statutory auditors.

2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consolidated financial results for the quarter ended June 30, 2018 have been subjected to the limited review by the Statutory auditors. The Statutory auditors have expressed an unmodified audit opinion on these results

3 Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended June 30, 2018 are not comparable with the corresponding previous period ended June 30, 2017 in the above financial results which are reported inclusive of excise duty.

4 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"

5 Figures for the previous year / period have been regrouped wherever necessary.

Place: Coimbatore
Date : August 9, 2018

For Elgi Rubber Company Limited



Sudarsan Varadaraj
Chairman & Managing Director
DIN : 00133533

