## Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore - 641 005, Tamil Nadu
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@elgirubber.com Website: www.elgirubber.com
CIN: L25119TZ2006PLC013144

Statement of Consolidated unaudited financial results for the quarter and six months ended September 30, 2017 under Ind AS

(Rs. in Lakhs)

September   30, 2017   2017			The	ee months end	lari	Year to date fi	
Income from Operations   1							
Income from Operations   Income from Income from Operations   Income from Operations   Income from Income from Operations   Income from Income from Operations   Income from Income from Income from	10003860720002	Particulars					
Income from Operations   Net Sales / Income from operations   9,314,20   8,973,70   9,398,93   18,287,90   19,931,58   28,22   681,89   160,63   710,11   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,09   37,000   323,000				SEESNAMEN OF THE PROPERTY OF T			
Net Sales / Income from operations   9,314.20   8,973.70   9,398.93   18,287.90   19,301.88   28.22   681.89   160.63   710.11   323.09     Total Income (Net)   9,342.42   9,655.59   9,559.56   18,998.01   20,254.67     Expenses   Cost of materials consumed   5,017.98   3,654.37   4,525.24   8,672.35   8,673.96     Purchase of stock-in-trade   86.93   112.26   152.54   199.19   253.47     Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress   1,885.21   1,905.27   2,181.58   3,800.48   4,633.99     Employee benefit expenses   1,885.21   1,905.27   2,181.58   3,800.48   4,633.99     Finance costs   386.99   383.44   335.42   7,148.11     Depreciation and amortization expense   422.06   445.30   489.89   867.36   962.86     Excise duly on sales   2,235.89   2,945.37   2,247.79   5,281.26   5,004.47     Total Expenses   9,330.64   9,771.46   9,668.11   19,602.10   20,752.01     Frofit! (loss) before exceptional items and tax (3.4)   (488.22)   (115.87)   (108.59)   (604.09)   (497.34)     Exceptional items   3,237.49   -						, i	,
2 Other Income (Net) 28.22 681.89 160.63 770.11 323.09  7 Total Income (1+2) 9,342.42 9,655.59 9,559.56 18,998.01 20,254.67  Expenses Cost of materials consumed 5,017.98 3,654.37 4,525.24 8,672.35 8,673.96 Purchase of stock-in-trade 86.93 112.26 152.54 199.19 253.47 Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress (314.42) 63.19 (722.08) (251.23) 35.20 Employee benefit expenses 1,895.21 1,905.27 2,181.58 3,800.48 4,463.99 Finance costs 386.99 383.44 335.42 770.43 714.81 Depraciation and amortization expense 422.06 445.30 489.89 867.3 66.22 643.25 Other expenses 2,335.89 2,945.37 2,347.79 5,281.26 5,004.47  Total Expenses 9,830.64 9,771.46 9,668.11 19,602.10 20,732.01  5 Profit/ (loss) before exceptional items and tax (3-4) (488.22) (115.87) (108.55) (604.09) (497.34) Catal Expenses 5,848 51.24 27.30 56.72 180.50 Carrent tax 5,48 51.24 27.30 56.72 180.50 Tax expense Current tax 5,48 51.24 27.30 56.72 180.50 Total Tax Expenses 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.8 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.8 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.8 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.8 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 52.91  Profit/ (loss) from discontinued operations 7.9 69.67 (36.48) 36.10 33.19 6.22 7.18  Department with the berealsesified to profit or loss (i) income tax re						40.007.00	40.004.50
Total Income (1+2)		"	· · ·	•	•		
Expenses Cost of materials consumed Purchase of stock-in-trade Charges in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress Stock-in-Trade & Work-in-progress Stock-in-Trade & Work-in-progress Employee benefit expenses Finance costs Depreciation and amortization expense Excise duty on sales Other expenses  7	2	Other Income (Net)	28.22	681.89	160.63	/10.11	323.09
Cost of materials consumed   5,017.98   3,654.37   4,525.24   8,672.35   8,673.96   Purchase of stock-in-trade   86.93   112.26   152.54   199.19   253.47	3	Total Income (1+2)	9,342.42	9,655.59	9,559.56	18,998.01	20,254.67
Cost of materials consumed   5,017.98   3,654.37   4,525.24   8,672.35   8,673.96   Purchase of stock-in-trade   86.93   112.26   152.54   199.19   253.47							
Purchase of stock-in-trade A Changes In Inventories of Finished Goods, Stock-in-Trade & Work-in- progress (314.42) 63.19 (722.08) (251.23) 35.20 Employee benefit expenses 1,895.21 1,905.27 2,181.58 3,800.48 4,463.99 Finance costs 386.99 383.44 335.42 770.43 714.81 Depreciation and amortization expense 422.06 445.30 489.89 867.36 962.86 Excise duty on sales - 262.26 357.73 262.26 643.25 Other expenses 2,335.89 2,945.37 2,347.79 5,281.26 5,004.47 Total Expenses 9,830.64 9,771.46 9,668.11 19,602.10 20,752.01 Profit/ (loss) before exceptional items and tax (3.4) (488.22) (115.87) (108.55) (604.09) (497.34) Exceptional items (525.96) (115.87) (108.55) (641.83) (497.34) - 970ftil/ (loss) before tax (5+6) (525.96) (115.87) (108.55) (641.83) (497.34) - 101 Tax expense Current tax 5.48 51.24 27.30 56.72 180.50 Deferred tax 64.19 (87.72) 8.80 (23.53) (127.59) Total Tax Expenses 970ftil/ (loss) for the period from continuing operations (7-8) Profit/ (loss) for the period from continuing operations (7-8) Profit/ (loss) for the period from continued operations 1 Tax expense of discontinued operations (259.63) (79.39) (144.65) (675.02) (550.25) (79.39) (144.65) (675.02) (550.25) (110.00	4	Expenses					
Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress (314.42) 63.19 (722.08) (251.23) 35.20 Employee benefit expenses 1,895.21 1,905.27 2,181.58 3,800.48 4,463.99 Finance costs 386.99 383.44 335.42 770.43 714.81 Depreciation and amortization expense 422.06 445.30 469.89 867.36 962.86 Excise duty on sales 2,335.89 2,945.37 2,347.79 5,281.26 5,004.47 Total Expenses 9,830.64 9,771.46 9,668.11 19,602.10 20,752.01 Total Expenses 9,830.64 9,771.46 9,668.11 19,602.10 20,752.01 Forfit/ (loss) before exceptional items and tax (3.4) (488.22) (115.87) (108.55) (604.09) (497.34) Exceptional items (37.74) (37.74) (37.74) (37.74) (37.74) Tax expense Current tax 5.48 51.24 27.30 56.72 180.50 Deferred tax 64.19 (87.72) 8.80 (23.53) (127.59) Total Tax Expenses 69.67 (36.48) 36.10 33.19 52.91 Total Tax Expenses 69.67 (36.48) 36.10 33.19 52.91 Total Tax Expense of discontinued operations 7-0 fit/ (Loss) from discontinued operations (37.72) (595.25) (550.25) (550.25) (10 cms that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or l			5,017.98	3,654.37	4,525.24	l	-
Stock-in-Trade & Work-in- progress   (314.42)   (63.19   (722.08)   (251.23)   35.20		1	86,93	112.26	152.54	199,19	253.47
Employee benefit expenses		-					
Finance costs   386.99   383.44   335.42   770.43   714.81     Depreciation and amortization expense   422.06   445.30   489.89   867.36   962.86     Excise duty on sales   262.26   357.73   262.26   643.25     Other expenses   2,335.89   2,945.37   2,347.79   5,281.26   5,004.47     Total Expenses   9,830.64   9,771.46   9,668.11   19,602.10   20,752.01     Frofit (loss) before exceptional items and tax (3-4)   (488.22)   (115.87)   (108.55)   (604.09)   (497.34)     Exceptional items   (37.74)   -		·	, ,	l		· ·	
Depreciation and amortization expense   422.06   445.30   489.89   867.36   962.86   Excise duty on sales   - 262.26   357.73   262.26   643.25   Cither expenses   2,335.89   2,945.37   2,347.79   5,281.26   5,004.47			-	i i	1	' '	9
Excise duty on sales Other expenses  2,335,89 2,945,37 2,347,79 5,281,26 5,004,47  Total Expenses  9,830,64 9,771,46 9,668,11 19,602,10 20,752,01  Profit/ (loss) before exceptional items and tax (3-4) Exceptional items (37,74)				1			
Other expenses   2,335.89   2,945.37   2,347.79   5,281.26   5,004.47			422.06	1		i	
Total Expenses  9,830.64  9,771.46  9,668.11  19,602.10  20,752.01  5 Profit/ (loss) before exceptional items and tax (3-4)  6 Exceptional items  (37.74)  7 Profit/ (loss) before tax (5+6)  (525.96)  (115.87)  (108.55)  (604.09)  (497.34)  6 Exceptional items  (37.74)  - (37.74)  (37.74)  - (37.74)  (37.74)  - (37.9)  - (144.65)  (675.02)  (675.02)  (550.25)  - (17.8)  - (17.8)  - (17.8)  - (17.8)  - (17.8)  - (17.8)  - (17.8)  - (17.8)  -		· · · · · · · · · · · · · · · · · · ·	-				
Frofit/ (loss) before exceptional items and tax (3-4)		Other expenses	2,335.89	2,945.37	2,347.79	5,281.26	5,004.47
(3-4)		Total Expenses	9,830.64	9,771.46	9,668.11	19,602.10	20,752.01
(3-4) (488.22) (115.87) (108.55) (604.09) (497.34) Exceptional items (37.74) (37.74) - Profit/ (loss) before tax (5+6) (525.96) (115.87) (108.55) (641.83) (497.34)  Tax expense Current tax	5	Profit/ (loss) before exceptional items and tax					
Profit/ (loss) before tax (5+6)   (525.96)   (115.87)   (108.55)   (641.83)   (497.34)			(488.22)	(115.87)	(108.55)	(604.09)	(497.34)
Tax expense   Current tax   Deferred tax   Deferred tax   Deferred tax   Case   Deferred tax   Case   Deferred tax   Case   Ca	6	Exceptional items	(37.74)	-	-	(37.74)	-
Current tax	7	Profit/ (loss) before tax (5+6)	(525.96)	(115.87)	(108.55)	(641.83)	(497.34)
Current tax	8	Tax expense					
Deferred tax		· '	5.48	51.24	27.30	56.72	180.50
Total Tax Expenses   69.67   (36.48)   36.10   33.19   52.91			ł	(87.72)	8.80	(23.53)	(127.59)
Profit / (loss) for the period from continuing operations (7-8)  Profit / (Loss) from discontinued operations  Tax expense of discontinued operations  Profit / (Loss) from discontinued operations (after tax) (10-11)  Profit / (loss) for the period (11+12)  Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss  (ii) income tax relating to items that will not be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss							
Operations (7-8)   (595.63)   (79.39)   (144.65)   (675.02)   (550.25)							
Tax expense of discontinued operations Profit / (Loss) from discontinued operations (after tax) (10-11)  Profit / (loss) for the period (11+12) Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss	9		(595.63)	(79,39)	(144.65)	(675.02)	(550,25)
Profit / (Loss) from discontinued operations (after tax) (10-11)  13 Profit/ (loss) for the period (11+12)  Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss b) (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss	10	Profit / (Loss) from discontinued operations		_	_	_	-
Profit / (Loss) from discontinued operations (after tax) (10-11)  13 Profit/ (loss) for the period (11+12)  Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss b) (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss	11	Tax expense of discontinued operations	_	-	.	_	-
Profit/ (loss) for the period (11+12)  Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss  b) (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss  (ii) income tax relating to items that will be reclassified to profit or loss	1				***************************************		_
Other comprehensive income, net of income tax a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss b) (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss	42	'` '	/505 631	/79.391	(144.65)	(675,02)	(550.25)
a) (i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss (iii) income tax relating to items that will be reclassified to profit or loss	1		1000.00	(13,33)	(177,00)	(0.0.02)	(000120)
reclassified to profit or loss (1.29) (0.87) (1.24) (2.16) (2.48) b) (i) items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss	14	a) (i) items that will not be reclassified to profit or loss	3.72	2.50	3,59	6.22	7.18
(ii) income tax relating to items that will be reclassified to profit or loss	-		(1.29)	(0.87)	(1.24)	(2.16)	(2.48)
reclassified to profit or loss			-		-	_	-
Total other comprehensive income, net of income tax 2.43 1.63 2.35 4.06 4.70			_		-	-	_
		Total other comprehensive income, net of income tax	2.43	1.63	2.35	4.06	4.70





	Particulars	Thr	ee months end	Year to date figures for the 6 months ended		
SI No		September 30, 2017 (unaudited)		30, 2016	30, 2017	30, 2016
15	Total comprehensive income/ (loss) for the period (13+14)	(593.20)	(77.76)	(142.30)	(670.96)	(545.55)
	Paid-up equity share capital Face value per share (Rs) Earning per share (Rs) (not annualised)	500,50 1.00	500,50 1.00	500.50 1.00	500.50 1.00	500.50 1.00
17	- Basic (Rs.)  - Diluted (Rs.)	(1.19) (1.19)	(0.16) (0.16)	(0.29) (0.29)	(1.35) (1.35)	(1.10) (1.10)

## Notes:

- 1 The above financial results have been reviewed by the Audit Committee at their Meeting held on 24th November 2017 and approved by the Board of Directors at their meeting held on 24th November 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning April 1 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The statement does not include Ind AS compliant results for the previous year ended 31 March 2017 as the same is not mandatory as per the SEBI Circular dated 5 July 2016.
- 4 The results for the quarter ended September 30, 2016 have been restated to comply with Ind AS to make them comparable with the current period. The figures for the previous period have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consolidated financials results of the Company for the quarter ended 30th September 2017 have been subjected to the limited review by the statutory auditors.
- 7 The Ind AS-compliant corresponding figures in the previous year ( June 30, 2016 & September 30, 2016) and year to date results for the previous year (September 30, 2016) have not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and six months ended September 30, 2017 are not comparable with the corresponding previous quarter and six months in the above financial results which are reported inclusive of excise duty.
- 9 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".





## 10 Statement of Consolidated assets and liabilities

(Rs in Lakhs)

Particulars	September 30, 2017
Assets	
Non-current assets	00.010.00
Property, plant and equipment	22,349.06
Capital work in progress	2,790,68
Intangible assets	491.18
Goodwill on consolidation	1,303.47
Financial Assets	
Investments	721.77
Loans	1,597.98
Deferred tax asset (net)	2,966.83
Other non-current assets	0.13
	32,221.10
Current assets	
Inventories	12,350.65
Financial Assets	
Trade receivables	6,396.59
Cash and cash equivalents	601.11
Bank balances other than above	2,545.79
Loans	3,029.92
Other current assets	50.39
	24,974.45
Total - Assets	57,195.55
Equity and Liabilities	
Equity	
Equity share capital	500.50
Other Equity	23,793.37
	24,293.87
Non current liabilities	
Financial Liabilitles	1
Borrowings	10,938.92
Provisions	1.47
	10,940.39
Current liabilities	,
Financial Liabilities	
Borrowings	16,111.84
Trade payables	2,922.19
Other current liabilities	2,623.9
Provisions	303.29
	21,961.29
Total - Equity and Liabilities	. 57,195.5



11 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Indian AS is given below:

(Rs. in lakhs)

Particulars Particulars	Quarter ended September 30, 2016	September
Net Profit as per previous GAAP (Indian GAAP)	(218.57)	(789.52)
Ind AS Adjustments : Add/ (less) Remeasurement of inventory		-
Remeasurement of intangibles having indefinite economic useful life	37.03	74.06
Fair valuation of investments	52.88	196,37
Impact of amortised cost on term loan	(1,26)	(1,26)
Deferred Tax Impact on transitional adjustments	(12.38)	(25.20)
Total Ind AS Adjustments	76.27	243,97
Total comprehensive income as per Ind AS	(142.30)	(545.55)

The above reconciliation statements have been provided in accordance with circular CIR/CFD/FAC/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.





Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2017 under Ind AS

(Rs. in Lakhs)

	(Rs. in Lakhs)  Year to date figures for the					
	ender St. a. March (1948). Et March (1948). Et de compression de la compression de la compression de la compre Des seus de compression de la compression della compression della compression de la compression della compression del	Thi	ee months en	6 months ended		
SI	Particulars	September	June			
No		30, 2017	30, 2017		30, 2017	30, 2016
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	Income from Operations					
1	Net Sales / Income from operations	4,878.66	4,091.39	5,543.90	8,970.05	10,629.94
2	Other Income (Net)	148.41	523.94	49.30	672.35	196.44
3	Total Income (1+2)	5,027.07	4,615.33	5,593,20	9,642.40	10,826.38
4	Expenses					
	a) Cost of materials consumed	3,828.51	2,303.14	2,908.35	6,131.65	5,170.00
	(b)Purchase of stock-in-trade	64,81	62.15	125.10	126,96	225.59
	(c)Changes in Inventories of Finished Goods,					
	Stock-in-Trade & Work-in- progress	(774.38)		1	` ` ':	13.59
	(d)Employee benefit expenses	545.62	588.17	577.20	1,133.79	1,322.73
	(e)Finance costs	264.71	229.61	177.47	494.32	360.88
	(f)Depreciation and amortization expense	167.57	182,54	190.68	350.11	351.88
	(g)Excise duty on sales	-	262.26	357.73	262.26	643.25
	(h)Other expenses	798.98	1,067.36	1,065.07	1,866.34	2,046.23
			1.014.11		0.500.00	40 404 45
	Total Expenses	4,895.82	4,610.44	5,292.65	9,506.26	10,134.15
5	Profit before exceptional items and tax (3-4)	131.25	4.89	300.55	136.14	692.23
	Exceptional items	(37.74)	4.03	300.33	(37.74)	402,20
	Profit before tax (5+6)	93.51	4.89	300.55	98.40	692.23
,		00101				
8	Tax expense					
	Current tax	-	51.24	68.00	51,24	205.00
	Deferred tax	66.36	(89.89)	8.80	(23.53)	(52.01)
	Total Tax Expenses	66.36	(38.65)	76.80	27.71	152.99
	·					
9	Profit for the period from continuing operations (7-8)	27.15	43.54	223.75	70.69	539.24
10	Profit / (Loss) from discontinued operations	-	-	-	-	.
11	Tax expense of discontinued operations	-	-	-	-	-
	Profit / (Loss) from discontinued operations (after					
	tax) (10-11)		-	-		-
13	Profit for the period (11+12)	27.15	43,54	223.75	70,69	539,24
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	3.72	2,50	3.59	6.22	7.18
	(ii) income tax relating to items that will not be					
	reclassified to profit or loss	(1.29)	(0.87)	(1.24)	(2.16)	(2.48)
	b) (i) items that will be reclassified to profit or loss	-	-	-		_
	(ii) income tax relating to items that will be					
	reclassified to	-	-	-	-	
	Total other comprehensive income, net of income tax	2.43	1.63	2,35	4.06	4.70



	(75. III Laki:							
SI No	I Particulars I	Thr	ee months end	Year to date figures for the 6 months ended				
		September 30, 2017 (unaudited)	30, 2017		30, 2017	30, 2016		
11	Total comprehensive income for the period (13+14)			Produced Programs of Management of Produced				
		29.58	45.17	226.10	74.75	543.94		
12	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50		
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00		
13	Earning per share (Rs.) (not annualised)							
	- Basic (in Rs.)	0.05	0.09	0.45	0.14	1.08		
	- Diluted (in Rs.)	0.05	0.09	0.45	0.14	1.08		

## Notes:

- 1 The above financial results have been reviewed by the Audit Committee at their Meeting held on 24th November 2017 and approved by the Board of Directors at their meeting held on 24th November 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The statement does not include Ind AS compliant results for the previous year ended 31 March 2017 as the same is not mandatory as per the SEBI Circular dated 5 July 2016.
- 4 The results for the quarter ended September 30, 2016 have been restated to comply with Ind AS to make them comparable with the current period. The figures for the previous period have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone financials results of the Company for the quarter ended 30th September 2017 have been subjected to the limited review by the statutory auditors.
- 7 The Ind AS-compliant corresponding figures in the previous year ( June 30, 2016 & September 30, 2016) and year to date results for the previous year (September 30, 2016) have not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and six months ended September 30, 2017 are not comparable with the corresponding previous quarter and six months in the above financial results which are reported inclusive of excise duty.
- 9 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"





Statement of Standalone assets and liabilities	(Rs in Lakhs)
Particulars	As at September 30, 2017
Assets	
lon-current assets	
Property, plant and equipment	8,112.22
Capital work in progress	803.05
ntangible assets	-
Financial Assets	
nvestments	5,546.88
Loans	6,776.32
Deferred tax asset (net)	1,141.53
Other non-current assets	-
	22,380.00
Current assets	
nventories	6,454.84
Financial Assets	
Trade receivables	4,532.44
Cash and cash equivalents	160.28
Bank balances other than above	2,545.79
Loans	2,216.44
Other current assets	469.50
	16,379.29
Total - Assets	38,759.29
Equity and Liabilities	
Equity	
Equity share capital	500.50
Other Equity	25,345.82
	25,846.32
Non current liabilities	
Financial Liabilities	
Borrowings	3,089.25
Provisions	1,47
	3,090.72
Current liabilities	
Financial Liabilities	
Borrowings	7,872.72
Trade payables	1,000.17
Other current liabilities	927.82
Provisions	21,54
	9,822.25
	38,759.29





11 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Indian AS is given below:

Rs in Lakhs

Particulars	Quarter ended September 30, 2016	ended September
Net Profit as per previous GAAP (Indian GAAP)	149.83	299.97
Ind AS Adjustments : Add <i>l</i> (less)		
Remeasurement of inventory	-	-
Remeasurement of intangibles having indefinite economic useful life	37.03	74.06
Fair valuation of investments	52.88	196.37
Impact of amortised cost on term loan	(1.26)	(1.26)
Deferred Tax Impact on transitional adjustments	(12.38)	(25.20)
Total Ind AS Adjustments	76.27	243.97
Total comprehensive income as per Ind AS	226,10	543,94

The above reconciliation statements have been provided in accordance with circular CIR/CFD/FAC/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for Elgi Rubber Company Limited

Sudarsan Varadaraj

Chairman & Managing Director

DIN: 00133533

Place: Coimbatore Date: November 24, 2017