

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

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Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2016

(Rupees in Lakhs)

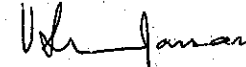
Particulars	Quarter ended						Nine Months ended				Previous year ended	
	31.12.2016		30.09.2016		31.12.2015		31.12.2016		31.12.2016		31.03.2016	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1 Income from operations												
a) Sales/Income from Operations	5,523.13	8,735.44	5,336.78	8,398.93	5,400.17	8,278.64	15,772.51	28,493.61	15,842.26	28,003.86	21,215.25	37,328.26
b) Other Operating Income	48.29	370.39	207.14	206.19	69.21	119.88	428.85	780.24	318.78	339.54	364.66	476.57
<b>Total Income from operations</b>	<b>5,571.42</b>	<b>9,105.83</b>	<b>5,543.90</b>	<b>8,605.12</b>	<b>5,469.38</b>	<b>8,398.52</b>	<b>16,201.36</b>	<b>29,273.85</b>	<b>16,161.04</b>	<b>28,343.40</b>	<b>21,579.91</b>	<b>37,804.83</b>
2 Expenditure												
a) Cost of materials consumed	2,857.60	3,559.53	2,908.35	4,525.24	4,401.74	3,674.38	8,027.61	12,233.51	4,968.34	9,354.26	11,734.26	15,870.33
b) Purchase of Stock-in-trade	112.65	122.43	125.10	152.54	1,953.20	1,600.90	338.24	375.90	4,329.87	4,426.23	459.01	581.03
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.09)	(58.81)	(108.95)	(722.08)	(3,610.17)	(1,811.15)	(33.51)	(21.81)	(1,104.73)	(1,131.77)	(1,056.99)	130.04
d) Employees benefits expense	580.41	2,008.70	573.61	2,177.99	531.54	2,034.91	1,895.95	6,465.51	1,744.53	6,400.55	2,324.44	8,391.88
e) Depreciation and amortisation expense	190.43	463.80	227.71	526.92	233.48	538.57	616.37	1,500.72	661.88	1,528.90	905.62	2,079.03
f) Excise duty on sales	380.02	360.02	357.73	357.73	247.14	247.14	1,003.28	1,003.28	773.18	773.18	1,094.82	1,094.82
g) Other expenses	1,281.80	2,437.22	1,286.53	2,588.25	1,162.35	2,041.77	3,668.54	7,782.18	3,447.22	7,204.96	4,840.14	9,801.67
<b>Total Expenses</b>	<b>5,335.82</b>	<b>8,894.89</b>	<b>5,370.08</b>	<b>9,587.59</b>	<b>4,919.28</b>	<b>8,226.52</b>	<b>15,516.48</b>	<b>29,339.49</b>	<b>14,820.29</b>	<b>28,566.31</b>	<b>20,301.30</b>	<b>37,948.80</b>
3 Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	235.60	210.94	173.82	17.53	550.10	172.00	684.88	(85.64)	1,140.75	(212.91)	1,278.61	(143.97)
4 Other Income	134.95	173.42	217.88	123.02	216.16	201.19	475.53	424.21	381.10	425.96	514.28	584.76
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	370.55	384.36	391.70	140.55	766.26	373.19	1,160.41	338.57	1,521.85	213.05	1,792.89	420.79
6 Finance Costs	216.48	387.05	176.21	334.16	92.33	334.71	576.10	1,100.60	267.56	1,095.74	452.13	1,479.24
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	154.07	(2.69)	215.49	(193.61)	673.93	38.48	584.31	(762.03)	1,254.29	(882.69)	1,340.76	(1,058.45)
8 Exceptional Items (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,778.89	20.51
9 Profit/(loss) from Ordinary Activities before tax (7+8)	154.07	(2.69)	215.49	(193.61)	673.93	38.48	584.31	(762.03)	1,254.29	(882.69)	(2,438.13)	(1,078.96)
10 Tax expenses	52.72	(21.30)	65.66	24.96	55.35	(61.03)	182.99	8.89	221.23	76.95	210.92	66.25
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	101.35	18.61	149.83	(218.57)	618.58	99.51	401.32	(770.92)	1,033.06	(959.64)	(2,649.05)	(1,146.21)
12 Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	101.35	18.61	149.83	(218.57)	618.58	99.51	401.32	(770.92)	1,033.06	(959.64)	(2,649.05)	(1,146.21)
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											24,637.63	24,577.82
16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
Basic & Diluted (in Rs)	0.20	0.04	0.30	(0.44)	1.24	0.20	0.80	(1.54)	2.06	(1.92)	(5.29)	(2.29)
ii) Earnings per share (after Extraordinary Items)(of Re.1/- each) (Not annualized)												
Basic & Diluted (in Rs)	0.20	0.04	0.30	(0.44)	1.24	0.20	0.80	(1.54)	2.06	(1.92)	(5.29)	(2.29)

Notes

- 1 The above unaudited results for the quarter and nine months ended December 31, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2017.
- 2 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 3 The unaudited consolidated financial results include the financial results of all the wholly owned subsidiaries of the company.
- 4 The unaudited consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2008.
- 5 The profit/(loss) before tax for the quarter ended 31.03.2016 includes exceptional items of Rs. 3787.78 lakhs that pertain to provision made towards diminution in the value of investments in Borrachas e Equipamentos Elgi Ltda, Brasil, Elgi Rubber Company LLC, USA & Pincott International Ply Ltd., Australia.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 Number of Investor complaints for the quarter ended 31.12.2016:  
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil
- 8 Income from operation is inclusive of excise duty charged on sales. The figures for quarter ended 31.12.2016 is reclassified accordingly.

Coimbatore  
25.01.2017

By order of the Board



Sudarsan Varadraj  
Chairman & Managing Director