

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

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Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2016

PART I

(Rupees in Lakhs)

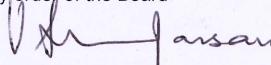
Particulars	Quarter ended 30.06.2016		Previous Quarter ended 31.03.2016		Previous Year Quarter ended 30.06.2015		Year ended 31.03.2016	
	Unaudited		Audited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1 Income from operations								
a) Net Sales/Income from Operations	4,627.10	10,073.72	5,251.35	9,002.76	4,718.66	9,485.18	20,120.43	36,233.44
b) Other Operating Income	173.42	183.66	45.88	137.03	87.54	6.96	364.66	476.57
<b>Total Income from operations (net)</b>	<b>4,800.52</b>	<b>10,257.38</b>	<b>5,297.23</b>	<b>9,139.79</b>	<b>4,806.20</b>	<b>9,492.14</b>	<b>20,485.09</b>	<b>36,710.01</b>
2 Expenditure								
a) Consumption of raw materials	2,261.65	4,148.73	2,825.12	2,575.27	2,520.15	3,265.93	11,734.26	15,870.33
b) Purchase of traded goods	100.49	100.93	69.94	95.60	116.61	1,358.68	459.01	581.03
c) (Increase)/Decrease in Stock in Trade and work in progress	122.54	757.28	47.74	1,261.81	61.55	29.45	(1,056.99)	130.04
d) Employees Cost	741.94	2,278.82	579.91	1,991.33	574.32	2,258.03	2,324.44	8,391.88
e) Depreciation	198.23	510.00	243.74	550.13	208.28	491.82	905.62	2,079.03
f) Other Expenditure	1,100.21	2,775.73	1,392.92	2,596.71	1,134.42	2,702.33	4,840.14	9,801.67
<b>Total Expenditure</b>	<b>4,525.06</b>	<b>10,571.49</b>	<b>5,159.37</b>	<b>9,070.85</b>	<b>4,615.33</b>	<b>10,106.24</b>	<b>19,206.48</b>	<b>36,853.98</b>
3 Profit/(loss) from Operations before Other Income, Financial Cost & Exceptional Items (1-2)	275.46	(314.11)	137.86	68.94	190.87	(614.10)	1,278.61	(143.97)
4 Other Income	122.70	127.77	133.18	138.80	81.08	115.10	514.28	564.76
5 Profit/(loss) before Financial Cost & Exceptional Items (3+4)	398.16	(186.34)	271.04	207.74	271.95	(499.00)	1,792.89	420.79
6 Financial Cost	183.41	379.39	184.57	383.50	95.26	387.13	452.13	1,479.24
7 Profit/(loss) after Financial Cost but before Exceptional Items (5-6)	214.75	(565.73)	86.47	(175.76)	176.69	(886.13)	1,340.76	(1,058.45)
8 Exceptional items	0.00		3,778.89	20.51	0.00	0.00	3,778.89	20.51
9 Profit/(loss) from Ordinary Activities before tax (7+8)	214.75	(565.73)	(3,692.42)	(196.27)	176.69	(886.14)	(2,438.13)	(1,078.96)
10 Tax expense	64.61	5.23	(10.31)	(10.70)	95.07	14.12	210.92	66.25
11 Net Profit from Ordinary Activities after tax (9-10)	150.14	(570.96)	(3,682.11)	(185.57)	81.62	(900.26)	(2,649.05)	(1,145.21)
12 Extraordinary Items (Net of tax expense)					0.00	0.00		
13 Net Profit for the period (11-12)	150.14	(570.96)	(3,682.11)	(185.57)	81.62	(900.26)	(2,649.05)	(1,145.21)

Particulars	Quarter ended 30.06.2016 Unaudited		Previous Quarter ended 31.03.2016 Audited		Previous Year Quarter ended 30.06.2015 Unaudited		Year ended 31.03.2016 Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							24,637.63	24,577.82
16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)								
<b>Basic &amp; Diluted (in Rs)</b>	0.30	(1.14)	(7.36)	(0.37)	0.16	(1.80)	(5.29)	(2.29)
ii) Earnings per share (after Extraordinary items)(of Re.1/-each) (Not annualized)								
<b>Basic &amp; Diluted (in Rs)</b>	0.30	(1.14)	(7.36)	(0.37)	0.16	(1.80)	(5.29)	(2.29)

**Notes**

- 1 The above unaudited results for the quarter ended Jun 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2016 & limited review done by the Statutory auditor.
- 2 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 3 The unaudited consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- 4 The unaudited consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- 5 The profit/(loss) before tax for the quarter ended 31.03.2016 includes exceptional items of Rs. 3787.78 lakhs that pertain to provision made towards diminution in the value of investments in Borrachas e Equipamentos Elgi Ltda, Brasil, Elgi Rubber Company LLC, USA & Pincott International Pty Ltd., Australia.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 The Hon'ble High Court of Judicature at Madras, by its order dated 22<sup>nd</sup> January 2016, has approved the Scheme of Amalgamation of Treadsdirect Limited and Parani Steels Private Limited with the Company, with effect from 01<sup>st</sup> April 2015. Accordingly the standalone figures of the company given for the quarter ended 30.06.2015 are regrouped accordingly.
- 8 Number of Investor complaints for the quarter ended 30.06.2016:  
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

Coimbatore  
28.07.2016

By order of the Board  
  
**Sudarsan Varadaraj**  
Chairman & Managing Director